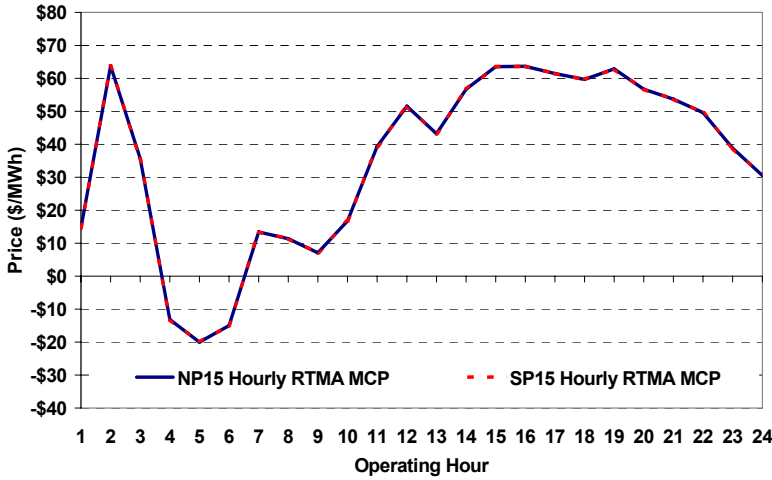
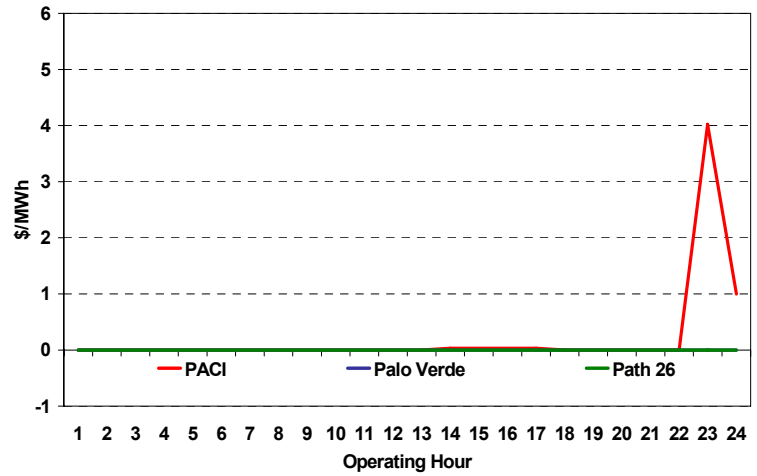


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Real-Time Hourly Average MCP



Selected Day Ahead Branch Group Congestion Prices



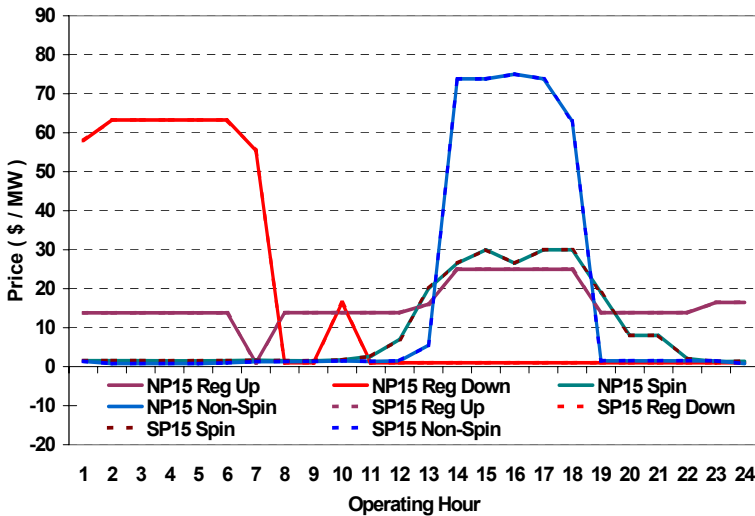
	NP15				SP15			
	Min	Max	Avg	Δ Avg.	Min	Max	Avg	Δ Avg.
Peak	\$(29.95)	\$ 84.02	\$ 45.58	\$ 2.63	\$(29.95)	\$ 84.02	\$ 45.58	\$ 2.62
Off-Peak	\$(29.95)	\$395.51	\$ 18.28	\$(13.75)	\$(29.95)	\$395.51	\$ 18.28	\$(13.75)

Day-Ahead Inter-Zonal Congestion Market: 23-Jun, 2006

Branch Group	Congestion Cost		Total	Total Cost Percent
	Import	Export		
PACI	\$ 11,822	\$ -	\$ 11,822	100%

Branch Group	Percentage of Hours Being Congested (%)		Avg. Cong. Price (\$/MWh)	
	Import	Export	Import	Export
PACI	25	0	1	

Day Ahead A/S Market Clearing Prices



Intrazonal Congestion: Out-of-Sequence Redispatch Costs

	Inc MWh	Inc Redispatch Costs	Dec MWh	Dec Redispatch Costs
Peak	0	0	-88	2,946
Off-Peak	693	41,110	0	0
Total	693	\$ 41,110	-88	\$ 2,946

Loads:

Peak Load	42,211 MW	Average Load	33487 MW
Time of peak	16:02	Δ Peak from Prev. Day	-145 MW

Day Ahead (DA) Market Summary:	Peak				Off-Peak			
	Min	Max	Avg.	Δ Avg.	Min	Max	Avg.	Δ Avg.
Ancillary Services (A/S) Capacity								
Regulation Up Price (\$/MW)	1.00	25.00	16.67	1.94	13.79	16.50	14.47	-0.49
Regulation Down Price (\$/MW)	1.00	55.42	5.37	-3.38	1.00	63.26	47.04	3.09
Spinning Reserve Price (\$/MW)	1.51	30.00	13.51	-1.34	1.30	1.55	1.49	0.22
Non-Spinning Reserve Price (\$/MW)	1.29	75.00	23.70	4.63	0.80	1.49	0.98	-0.06
Regulation Up Bid Sufficiency Ratio*	194%	391%	269%	19%	257%	348%	286%	82%
Regulation Down Bid Sufficiency Ratio*	270%	519%	450%	142%	136%	276%	176%	-14%
Spinning Reserve Bid Sufficiency Ratio*	86%	242%	142%	-22%	193%	227%	206%	-2%
Non-Spinning Reserve Bid Sufficiency Ratio*	103%	264%	153%	-20%	196%	271%	245%	6%
Total Cost of DA A/S (\$)			928,180	-6,727				

* The Bid Sufficiency Ratio for a given market in a given hour is defined as the sum of capacity offers in MWs divided by the capacity requirement in MWs.