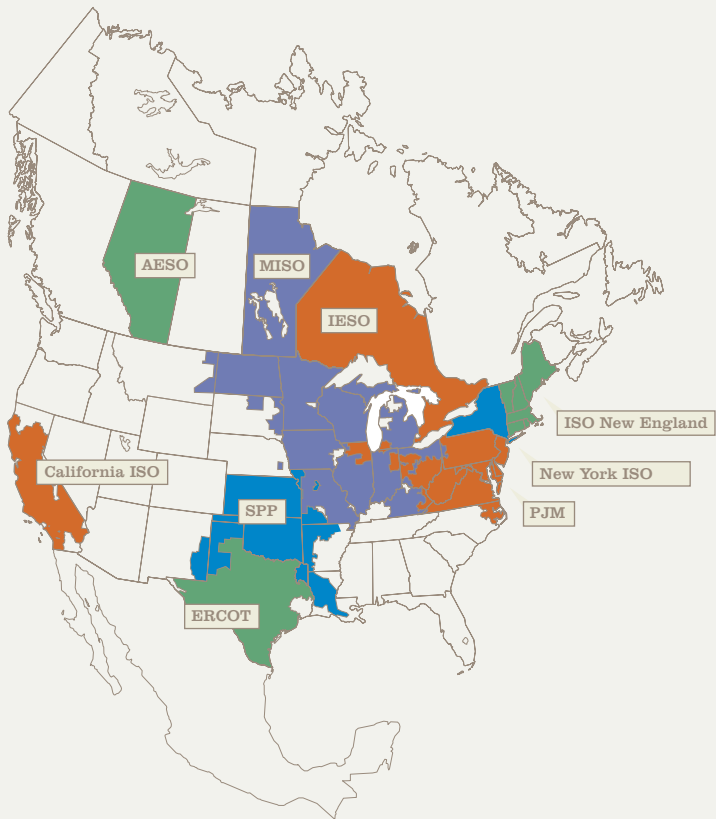




AS THE GATEKEEPER TO POWER LINES connecting California to neighboring states as well as to Canada and Mexico, the California ISO handles half the electricity traveling throughout the West. Two-thirds of the United States' population is served by independent grid operators such as the California ISO. Studies confirm that organized wholesale competitive energy markets improve grid reliability, optimize use of the transmission system, lower wholesale prices, improve power plant availability, and reduce market barriers for clean energy resources and demand response providers.



The California ISO is one of nine Independent System Operators/Regional Transmission Operators (ISOs/RTOs) in North America. Collectively, they deliver 2.20 million gigawatt-hours of electricity annually and oversee more than 270,000 miles of high-voltage power lines.