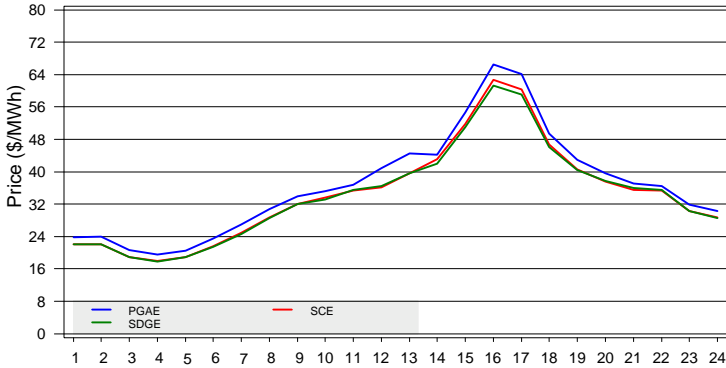
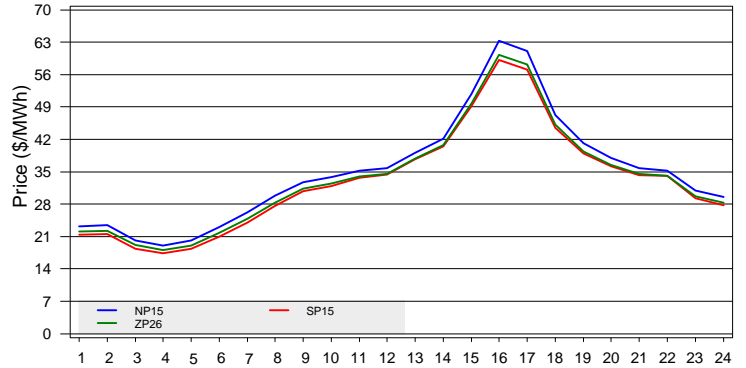


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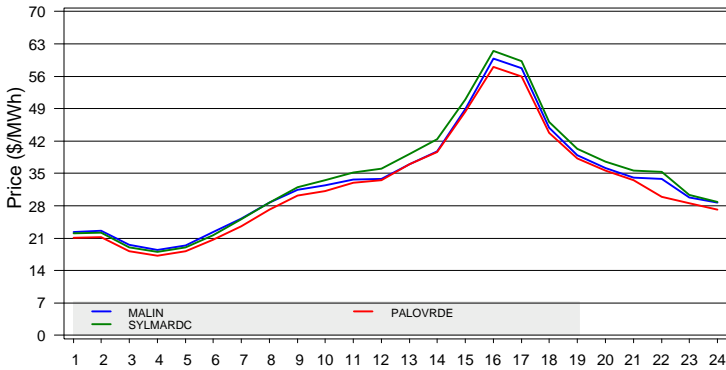
### Default LAP LMP



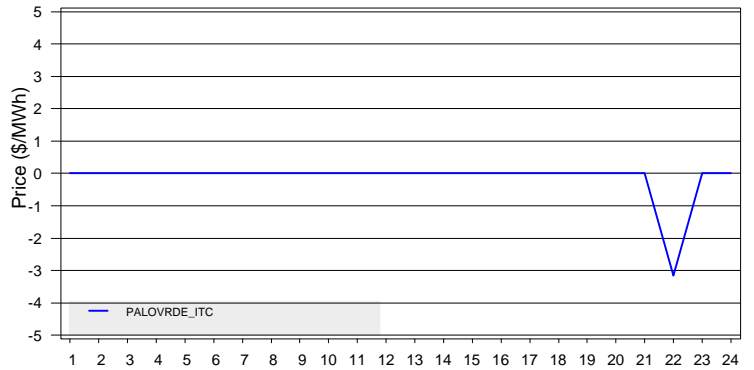
### Trading Hub LMP



### Selected Tie-Point LMP



### Selected Inter-Tie Shadow Prices



### LMP Statistics for On and Off-Peak Hours (\$/MWh)

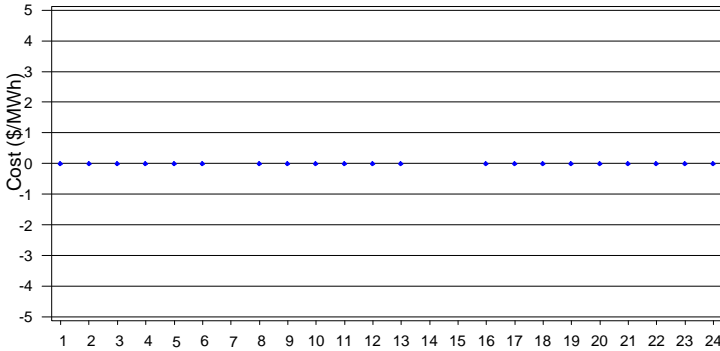
	NP15			SP15			ZP26			PG&E			SCE			SDGE		
	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min
<b>OFF</b>	30.89	23.70	19.10	29.29	21.89	17.42	29.68	22.56	18.11	31.82	24.26	19.51	30.35	22.57	17.93	30.29	22.50	17.85
<b>ON</b>	63.32	40.55	26.23	59.18	38.41	24.05	60.29	38.90	24.91	66.56	42.76	26.91	62.73	40.27	24.92	61.27	39.94	24.55

### Selected Inter-Tie Congestion Costs

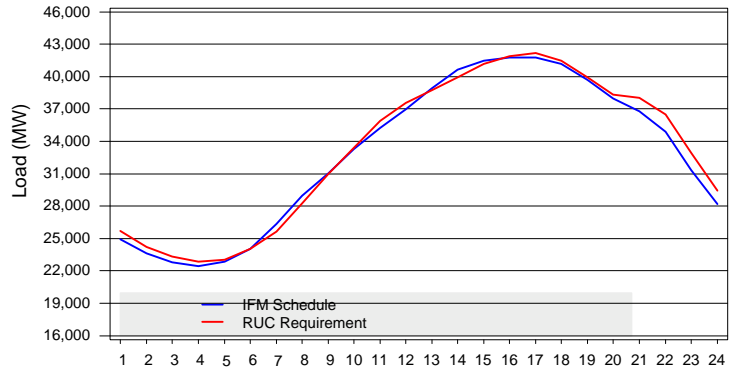
Inter-Tie	Import Costs	Export Costs	Total Costs	Total Cost Percent
PALOVRDE_ITC	\$9,958.12	\$0.00	\$9,958.12	100.00%

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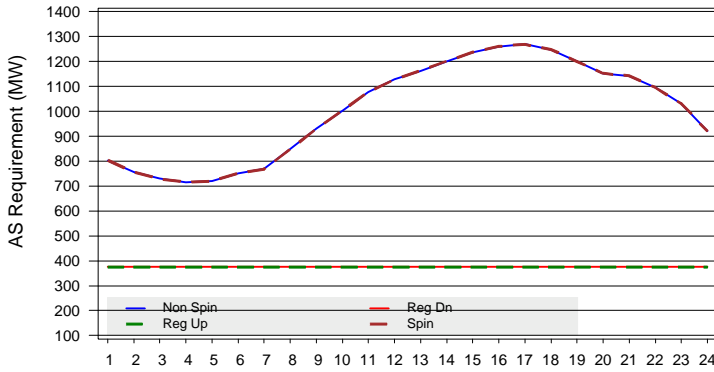
### RUC Cost to Underscheduled Load



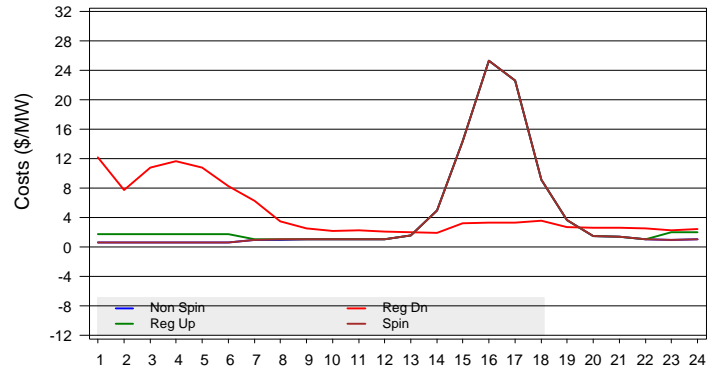
### Cleared Quantity and RUC Requirements



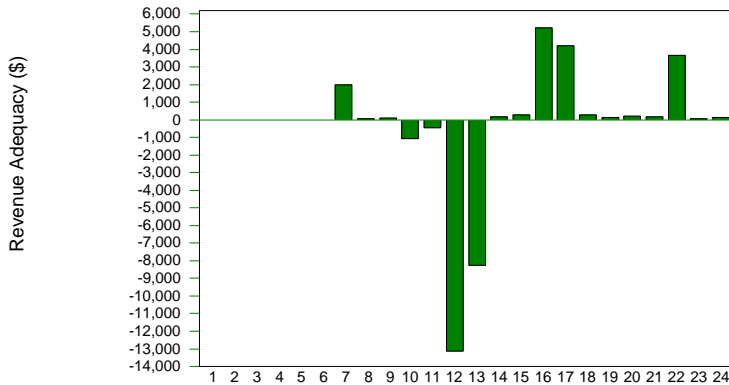
### A/S System Requirement



### Average A/S Costs



### CRR Revenue Adequacy



### CRR Statistics

	29JUN2009	Cumulative
CONGESTION RENT	\$159,879.46	\$5,282,688.39
CRR PAYMENT	\$166,180.50	\$5,454,093.66
CRR ADEQUACY	\$-6,301.04	\$-171,405.27
ADEQUACY RATIO	96.21%	96.86%