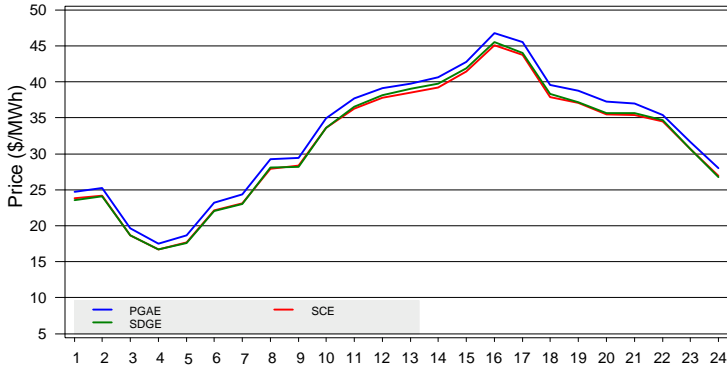
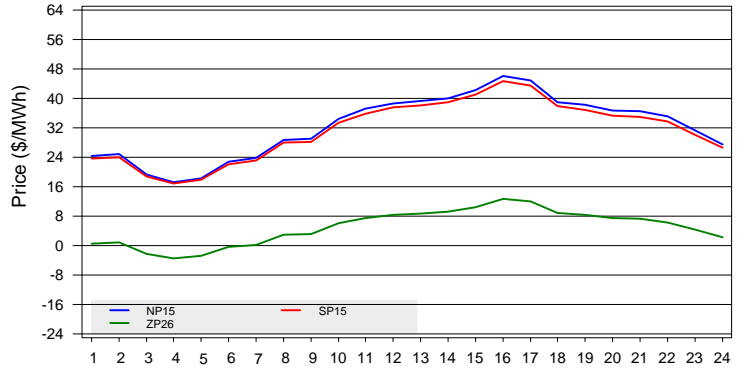


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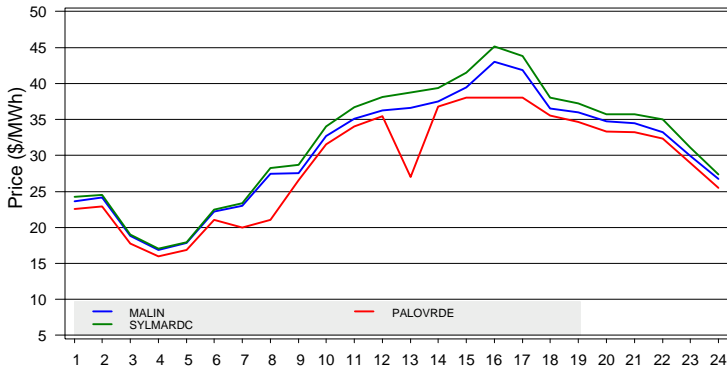
Default LAP LMP



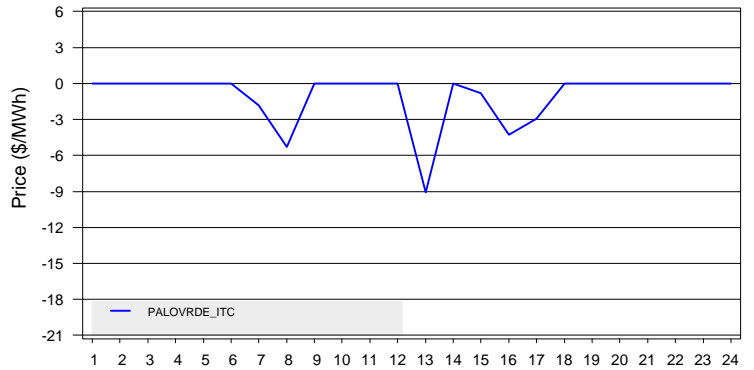
Trading Hub LMP



Selected Tie-Point LMP



Selected Inter-Tie Shadow Prices



LMP Statistics for On and Off-Peak Hours (\$/MWh)

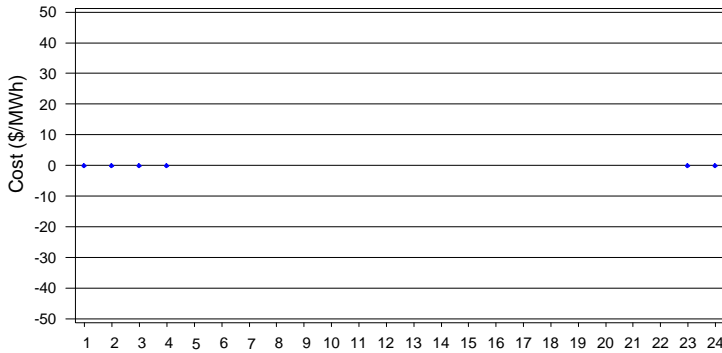
	NP15			SP15			ZP26			PGAE			SCE			SDGE		
	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min
OFF	31.29	23.14	17.16	30.03	22.42	16.72	4.26	-0.20	-3.54	31.67	23.59	17.55	30.71	22.60	16.72	30.71	22.50	16.67
ON	46.04	36.83	23.83	44.67	35.64	23.16	12.66	7.39	0.14	46.77	37.40	24.33	45.04	35.95	23.10	45.53	36.22	23.04

Selected Inter-Tie Congestion Costs

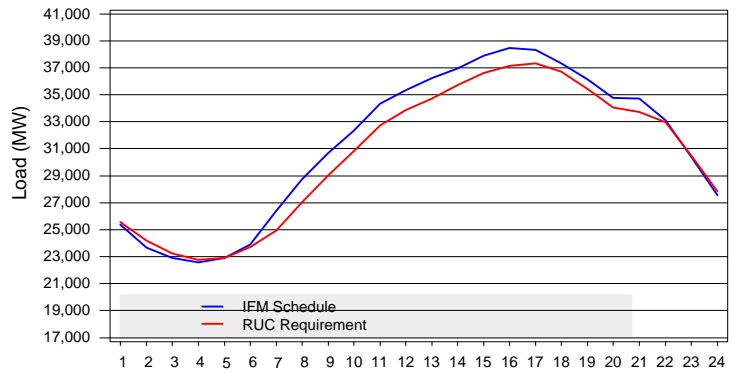
Inter-Tie	Import Costs	Export Costs	Total Costs	Total Cost Percent
PALOVRDE_ITC	\$48,334.21	\$0.00	\$48,334.21	100.00%

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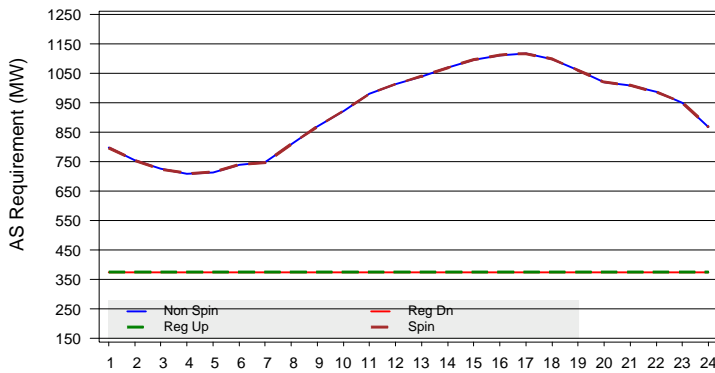
RUC Cost to Underscheduled Load



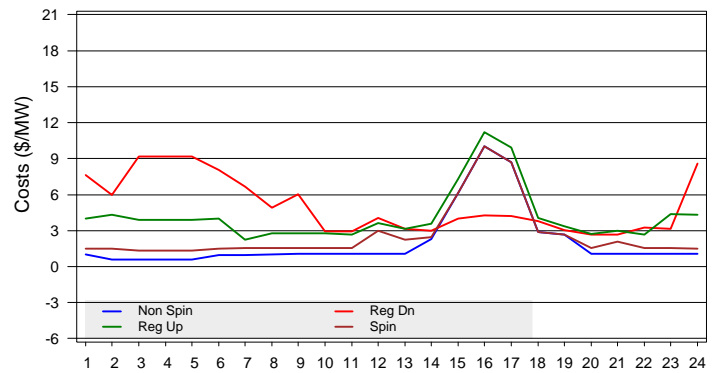
Cleared Quantity and RUC Requirements



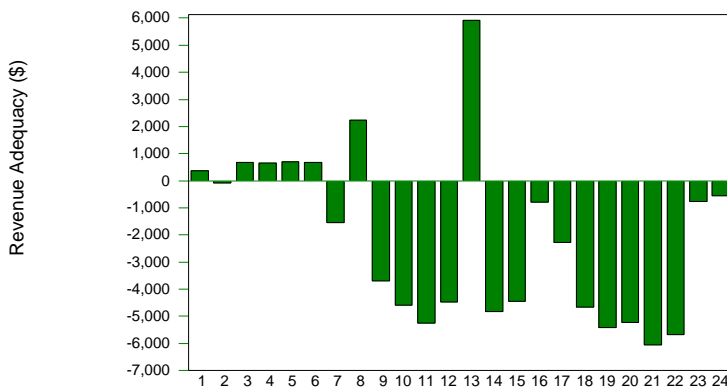
A/S System Requirement



Average A/S Costs



CRR Revenue Adequacy



CRR Statistics

	02JUL2009	Cumulative
CONGESTION RENT	\$206,571.65	\$406,861.37
CRR PAYMENT	\$255,796.51	\$432,339.06
CRR ADEQUACY	-\$49,224.87	-\$25,477.70
ADEQUACY RATIO	80.76%	94.11%