

**ISO Course Outline
Market Transactions Class**

Purpose:

This two-day training class is intended to be one of the cornerstones of the market training program and is a hands-on class designed to review the market concepts and to apply practical examples of market transactions to support the computer-based training modules for the Day-Ahead Market Overview and Real-Time Market Overview, which are available on the ISO training website:

Audience:

This course is recommended for those individuals who require information regarding how to bid or schedule supply and demand into the ISO markets. The intended audience for this class is any participant new to the ISO Markets or new employees of existing Market Participants who would be responsible for front-office operations such as power procurement, scheduling or market or scheduling activities. Primary target audience would include energy traders, pre-schedulers, schedulers, and grid personnel, settlement analysts, or anyone interested in a working knowledge of the market rules and settlement validation in the CAISO markets.

Course Title:	Market Transactions
Course Topics – Market Transactions:	<ul style="list-style-type: none"> • Overview of Day-Ahead and Real-Time Market Processes • Registering Resources • Business Rules of Bidding and Scheduling into the Day-Ahead and Real-Time Markets • Acquiring and Interpreting Market Results • Maintenance and Outages • Inter-SC Trades • Post Market Overview and Timelines • 2-Settlement System • LMP Overview
Course Description:	This course provides a more in-depth overview of the market associated with the ISO Day-Ahead and Real-Time Markets and presents and introduction to energy settlements. This course offers a workshop type of classroom environment in which the participants builds an understanding of the key market rules associated with bidding and scheduling in the ISO markets. In addition, the course also covers the post market processes that lead into the processing of settlement statements.
Pre-Requisites:	Computer-Based Training Modules on: Day-Ahead Market Overview, Real-Time Market Overview, Settlements, The Market, Settling the Day-Ahead Market, Settling the Real-Time Market
Offering:	October 26-27, 2010