

Market Notice



California ISO
Your Link to Power

May 1, 2009

Categories
Legal/ Regulatory

Requested Client Action
Information Only

California ISO Notice of Enforcement Action

Main Text

On May 1, 2009, the California ISO took two enforcement actions against a Congestion Revenue Rights (CRR) Entity for failing to post additional financial security within three business days as required by tariff section 12.4.1. First, pursuant to tariff section 12.5.1(e), the ISO will take control of the Entity's CRR portfolio for the purpose of reselling the CRRs. Second, the ISO provided the CRR Entity with formal notice of termination of the CRR Entity Agreement pursuant to tariff section 4.10.3.1(a)(iii).

For More Information Contact

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The California ISO strives to be a world-class electric transmission organization built around a globally recognized and inspired team providing cost-effective and reliable service, well-balanced energy market mechanisms, and high-quality information for the benefit of our customers.

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