Price Correction Report
Week of March 01 – 07, 2010

Overview

This document is intended to meet the requirements of ISO Tariff section 35.6, and provides the Market Participants with a summary of the corrections made for a given week. Weeks are defined as Monday-Sunday.

The structure of the report is as follows:

- Price correction listing – this section includes a listing of all the corrections, including market intervals affected, locations, reason (which would tie back to the description of issues section), and method of price correction.
- Description of Issues – this section describes each issue which resulted in a correction in more detail.
- Price-fill report – metrics on the number of empty price intervals that were filled by adjacent interval prices, usually due to failed runs.
- Price cap report – summary metrics on the number of prices which were adjusted by the price cap software. A separate appendix contains a detailed listing of the original pnode prices.

For the week covered by this report, 0 intervals were corrected.

Correction methodologies

The following are the definitions of the correction methodologies used:

Selective recalculation: The CAISO will selectively recalculate incorrect financially binding prices when the invalid prices are isolated and can be corrected such that no other financially binding prices are affected by the correction.

System recalculation: The CAISO will recalculate all prices for the invalidated market interval using corrected or recreated input data, or repaired software as applicable.

Replacement: If the above correction methods are not applicable and practicable, the CAISO shall use, in place of prices for the binding interval of an invalidated market solution, replicated prices from binding or advisory intervals from the validated market solution in which the market conditions were most similar to the market conditions in the invalidated market solution for the affected interval.

Price Correction Report
Week of March 01 – 07, 2010

Price Correction Listing

The following is a list of the corrections made during the week, sorted by date and time. The number to the left of the reason field corresponds to the issue number in the Description of Issues section.

Corrections made through interval replacement: None

Corrections made through selective recalculation: None

Price Correction Report
Week of March 01 – 07, 2010

Description of Issues

The following is a list of the issues encountered, by market. Issues are numbered to correspond with the correction listing.

No price correction made for this period.

Price Fill Report

A price fill occurs whenever a market run failed to publish to the Settlement system. This usually occurs whenever a market run failed, for example when a market fails to come to a solution. It could also occur when an operator decides that a market is not to be run, for example during a contingency event.

Prices are usually filled by replicating prices from the previous interval, as long as the previous interval is in the same hour. In the case when the first interval requires a fill, the prices from the following interval are replicated. When a fill is required for an HASP run, the gap is filled with Day Ahead prices since, from an operational standpoint, intertie schedules default to the Day Ahead results.

The number of prices which were adjusted by the fill process is as follows.

Total number of filled price intervals: 0
Breakdown by market / day:

Price Cap Report

The number of prices which were adjusted by the price cap software is as follows.

Total number of capped pnode prices for this period: 0

Date	HE	Interval	Market	No of PNode Over- Cap	No of PNode Under-Cap

Note: Capped price metrics are for Pnode prices in the RTD and HASP and Ancillary Services prices in the RTPD. The metrics do not include prices that were subsequently corrected to values below the cap.