



Acceptance and Response: PwC Report 2007-2008 Operations Assessment

Tim Van Blaricom
Manager, Real Time Operations

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General Session
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Operations Review is required by ISO tariff section 22.1.2.2.

- Performed on an annual basis
- Conducted by an independent accounting firm
- Review Management's compliance with operations policies and procedures
- May include issues raised by market participants

This review focuses on policies and procedures that:

- Will remain similar post-MRTU
- Will remain labor intensive post-MRTU
- Could have financial implications
- Offer opportunity for improvement

Publishing of final Day-Ahead schedules to market systems (60 samples):

- Schedules are available immediately after publication without notification
- Market Notice created and sent automatically in MRTU upon publishing

Communication and publishing of transmission de-rate/re-rate information:

- Eliminate redundant entry of SLIC logs
- Auto-populate multiple systems
- Align with generation outage tracking methodology

In summary, ISO Management:

- Accepts the finding and agrees that the results of this review provides valuable feedback.
- Will provide a status update at the next ADR/Audit Committee meeting.