

### Briefing on 2010-2011 Market Initiatives Release Plan



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Board of Governors Meeting General Session July 26, 2010

# Progress continues on several committed market initiatives with four deployments completed.

| Project                                   | Planned Deployment |
|---|--------------------|
| Procurement of ancillary services in HASP | April 1, 2010 🗸    |
| Forbidden operating regions               | April 15, 2010     |
| Price correction make-whole payments      | June 1, 2010       |
| Transmission constraint data release      | July 13, 2010      |
| Proxy demand resource (re-scheduled)      | August 10, 2010    |
| Multi-stage generator modeling            | October 1, 2010    |
| Scarcity pricing (re-scheduled)           | November 29, 2010  |
| Convergence bidding                       | February 1, 2011   |



# Two deployments were rescheduled due to FERC regulatory action requiring ISO amendments.

#### Scarcity pricing

- Delayed to further consider scarcity premiums in the ancillary service sub-regions
- FERC order conditionally accepted proposal
- Compliance filing to be submitted within sixty days
- Implementation no earlier than November 29, 2010

#### Proxy demand resource

- FERC directed ISO to provide additional cost assignment and neutrality information
- Registration scheduled to begin on August 10, 2010



### New items are being integrated into the release plan.

- Phase 2 of standard capacity product
- Congestion revenue rights enhancements and credit policy
- Changes in commitment costs
- 72 hour residual unit commitment
- Dynamic transfers

