

NEWS ADVISORY

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CALIFORNIA ISO'S FIRST ANNUAL REPORT ON MARKET ISSUES AND PERFORMANCE BRINGS GOOD NEWS REGARDING ANCILLARY SERVICES MARKET PRICES

(Folsom, CA) Join us for a discussion of the details of the Annual Report on Market Issues and Performance filed recently with the Federal Energy Regulatory Commission (FERC). To access a copy of the report, please visit www.caiso.com/newsroom/releases. A media teleconference call will be held Wednesday, June 9, 1999, with California Independent System Operator (California ISO) President and Chief Executive Officer Terry Winter; Vice President, Operations Kellan Fluckiger; and Director of Market Analysis, Dr. Anjali Sheffrin.

Media Teleconference:

June 9, 1999

Jaie: Time: 9:00 a.m. Pacific Standard Time

1 888 942-8391 Access: Passcode: "ISO News"

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