

## 2013 Revenue Requirement

Cost Category		
O&M		\$ 162,907,214
Financing Costs		
Bonds - Principal & Interest	\$ 34,011,000	
Cash Funded Capital	\$ 24,000,000	
25% Debt Reserve	\$ 8,503,000	
Total Financing Costs		\$ 66,514,000
Revenue Requirement Before Credits		\$ 229,421,214
Credits		
Expense Recovery Credit	\$ (7,900,000)	
Operating Reserve	\$ (25,493,000)	
Total Credits		\$ (33,393,000)
<b>Total Revenue Requirement</b>		<b>\$ 196,028,214</b>

## 2013 GMC Rates

### Total Revenue Requirement

**\$ 196,028,214**

Component	Market Services	System Operations	CRR Services	Total
<b>Allocation of Revenue Requirement</b>				
Percentages	27%	69%	4%	100%
Allocated Costs	\$ 52,927,618	\$ 135,259,468	\$ 7,841,129	\$ 196,028,214
<b>Less: Revenue from Charges and Fees</b>				
Bid Segment Fees	\$ 203,296	\$ -	\$ -	\$ 203,296
Inter-SC Trade Fees	\$ 2,780,910	\$ -	\$ -	\$ 2,780,910
SCID Fees	\$ 2,079,000	\$ -	\$ -	\$ 2,079,000
TOR Charges	\$ -	\$ 993,417	\$ -	\$ 993,417
CRR Bid Fees	\$ -	\$ -	\$ 186,318	\$ 186,318
<b>Total Charges and Fees</b>	<b>\$ 5,063,206</b>	<b>\$ 993,417</b>	<b>\$ 186,318</b>	<b>\$ 6,242,941</b>
<b>Calculation of Recoverable Costs</b>				
<b>Costs less Charges and Fees</b>	<b>\$ 47,864,412</b>	<b>\$ 134,266,051</b>	<b>\$ 7,654,811</b>	<b>\$ 189,785,273</b>
<b>Estimated Volumes (in MWh)</b>				
Volumes	514,167,615	474,712,061	566,648,916	
<b>Less: Exceptions</b>				
Grandfathered Supply	0	7,179,425	0	
Total Exceptions	0	7,179,425	0	
<b>Adjusted Volumes</b>	<b>514,167,615</b>	<b>467,532,636</b>	<b>566,648,916</b>	
<b>GMC Rates (per MWh)</b>	<b>\$ 0.0931</b>	<b>\$ 0.2872</b>	<b>\$ 0.0135</b>	<b>\$ -</b>

## 2013 GMC Rates and Administrative Fees

Charge Code	Charge/ Fee Name	Rate	Billing Units
4560	Market Services Charge	\$ 0.0931	MWh
4561	System Operations Charge	\$ 0.2872	MWh
4562	CRR Services Charge	\$ 0.0135	MWh
4515	Bid Segment Fee	\$ 0.005	per bid segment
4512	Inter SC Trade Fee	\$ 1.00	per Inter SC Trade
4575	SCID Monthly Fee	\$ 1,000	per month
4563	TOR charges	\$ 0.27	min of supply or demand TOR MWh
4516	CRR Bid Fee	\$ 1.00	number of nominations and bids

### Actual and Estimated Volumes

	Market Services	System Operations	CRR Services	Inter-SC Trades	SCID Fees	TOR Charges	CRR Auction Bid Fees	Bid Segment Fees
	(MWh)	(MWh)	(MWh)	(# of IST's)	(# of SCID's)	(Min of TOR supply & demand)	(# of nominations and bids)	(# bid segments)
Jan-12	38,734,921	36,876,209	46,736,512	217,840	175	223,723	0	3,569,722
Feb-12	35,503,806	33,722,101	43,903,865	205,662	174	203,276	16,769	3,293,657
Mar-12	38,249,637	35,815,964	46,868,374	217,526	174	227,918	15,875	3,635,446
Apr-12	38,374,904	35,348,500	46,854,722	210,422	173	424,813	17,303	3,079,358
May-12	42,438,055	39,360,598	46,271,436	239,364	173	387,776	9,170	3,207,322
Jun-12	43,864,903	40,371,291	44,677,075	232,814	173	335,586	8,994	3,305,251
Jul-12	48,816,700	44,588,501	47,162,244	254,694	177	412,891	8,292	3,524,256
Aug-12	53,401,858	49,043,773	48,956,889	256,858	177	371,249	9,213	3,517,910
Sep-12	47,064,879	43,219,418	46,782,689	244,754	178	302,211	9,458	3,360,754
Oct-12	42,965,604	39,472,731	46,044,608	236,474	181	244,640	14,230	3,389,025
Nov-12	41,373,385	37,527,210	47,571,358	230,875	178	268,636	18,913	3,388,270
Dec-12	43,378,962	39,365,764	54,819,144	233,627	178	276,602	44,069	3,388,270
Jan-13	39,897,871	37,594,619	44,798,320	219,643	175	248,343	11,246	3,569,722
Feb-13	36,489,513	33,731,370	40,145,523	196,976	174	226,720	13,352	3,293,657
Mar-13	39,866,272	36,665,146	43,410,026	228,434	174	247,480	16,992	3,635,446
Apr-13	39,124,298	35,616,376	41,112,137	214,024	173	331,095	12,156	3,079,358
May-13	40,916,277	38,034,480	43,905,510	228,738	173	380,021	11,473	3,207,322
Jun-13	43,771,674	40,335,168	43,789,347	235,239	173	382,152	11,530	3,305,251
Jul-13	50,692,135	46,164,869	49,876,236	252,421	177	416,995	12,012	3,524,256
Aug-13	50,824,694	47,042,109	51,125,687	257,382	172	367,107	12,461	3,517,910
Sep-13	47,089,177	43,326,150	48,929,586	239,359	172	276,072	11,728	3,360,754
Oct-13	42,463,418	39,308,799	50,440,706	244,190	172	258,098	16,715	3,389,025
Nov-13	40,496,820	37,527,210	50,248,396	230,875	172	268,636	17,012	3,388,270
Dec-13	42,535,468	39,365,764	58,867,443	233,627	172	276,602	39,640	3,388,270
<b>2013 Estimated Volume</b>	<b>514,167,615</b>	<b>474,712,061</b>	<b>566,648,916</b>	<b>2,780,910</b>	<b>2,079</b>	<b>3,679,321</b>	<b>186,318</b>	<b>40,659,241</b>