

2013 Revenue Requirement

Cost Category		
O&M		\$ 162,907,214
Financing Costs		
Bonds - Principal & Interest	\$ 34,011,000	
Cash Funded Capital	\$ 21,000,000	
25% Debt Reserve	\$ 8,503,000	
Total Financing Costs		\$ 63,514,000
Revenue Requirement Before Credits		\$ 226,421,214
Credits		
Expense Recovery Credit	\$ (7,900,000)	
Operating Reserve	\$ (22,493,000)	
Total Credits		\$ (30,393,000)
Total Revenue Requirement		\$ 196,028,214

2013 GMC Rates

Total Revenue Requirement

\$ 196,028,214

Component	Market Services	System Operations	CRR Services	Total
Allocation of Revenue Requirement				
Percentages	27%	69%	4%	100%
Allocated Costs	\$ 52,927,618	\$ 135,259,468	\$ 7,841,129	\$ 196,028,214
Less: Revenue from Charges and Fees				
Bid Segment Fees	\$ 174,104	\$ -	\$ -	\$ 174,104
Inter-SC Trade Fees	\$ 2,787,257	\$ -	\$ -	\$ 2,787,257
SCID Fees	\$ 2,085,000	\$ -	\$ -	\$ 2,085,000
TOR Charges	\$ -	\$ 983,272	\$ -	\$ 983,272
CRR Bid Fees	\$ -	\$ -	\$ 206,055	\$ 206,055
Total Charges and Fees	\$ 5,046,361	\$ 983,272	\$ 206,055	\$ 6,235,688
Calculation of Recoverable Costs				
Costs less Charges and Fees	\$ 47,881,257	\$ 134,276,196	\$ 7,635,074	\$ 189,792,526
Estimated Volumes (in MWh)				
Volumes	509,094,790	469,849,646	581,122,704	
Less: Exceptions				
Grandfathered Supply	0	7,179,425	0	
Total Exceptions	0	7,179,425	0	
Adjusted Volumes	509,094,790	462,670,221	581,122,704	
GMC Rates (per MWh)	\$ 0.0941	\$ 0.2902	\$ 0.0131	\$ -

2013 GMC Rates and Administrative Fees

Charge Code	Charge/ Fee Name	Rate	Billing Units
4560	Market Services Charge	\$ 0.0941	MWh
4561	System Operations Charge	\$ 0.2902	MWh
4562	CRR Services Charge	\$ 0.0131	MWh
4515	Bid Segment Fee	\$ 0.005	per bid segment
4512	Inter SC Trade Fee	\$ 1.00	per Inter SC Trade
4575	SCID Monthly Fee	\$ 1,000	per month
4563	TOR charges	\$ 0.27	min of supply or demand TOR MWh
4516	CRR Bid Fee	\$ 1.00	number of nominations and bids

Actual and Estimated Volumes

	Market Services	System Operations	CRR Services	Inter-SC Trades	SCID Fees	TOR Charges	CRR Auction Bid Fees
	(MWh)	(MWh)	(MWh)	(# of IST's)	(# of SCID's)	(Min of TOR supply & demand)	(# of nominations and bids)
Jan-12	38,734,921	36,876,209	46,736,512	217,840	175	223,723	0
Feb-12	35,503,806	33,722,101	43,903,865	205,662	174	203,276	16,769
Mar-12	38,249,637	35,815,964	46,868,374	217,526	174	227,918	15,875
Apr-12	38,374,904	35,348,500	46,854,722	210,422	173	424,813	17,303
May-12	42,438,055	39,360,598	46,271,436	239,364	173	387,776	9,170
Jun-12	43,864,903	40,371,291	44,677,075	232,814	173	335,586	8,994
Jul-12	48,816,700	44,588,501	47,162,244	254,694	177	412,891	8,292
Aug-12	49,400,759	45,891,687	55,353,556	258,108	172	361,887	15,184
Sep-12	46,974,151	42,918,016	48,003,967	238,482	172	263,965	14,065
Oct-12	42,820,781	38,851,410	50,285,113	246,783	172	260,245	19,831
Nov-12	40,965,191	37,142,824	48,786,462	231,402	172	265,892	18,913
Dec-12	42,950,981	38,962,546	56,219,378	234,160	172	273,778	44,069
Jan-13	39,240,051	37,305,958	47,050,678	220,040	175	246,472	12,014
Feb-13	35,906,677	33,472,372	42,163,949	197,332	174	225,011	14,263
Mar-13	39,208,973	36,383,621	45,592,583	228,847	174	245,615	18,151
Apr-13	38,479,232	35,342,904	43,179,162	214,411	173	328,600	12,985
May-13	40,241,666	37,742,442	46,112,979	229,151	173	377,158	12,256
Jun-13	43,049,984	40,025,464	45,990,976	235,664	173	379,273	12,317
Jul-13	49,856,343	45,810,404	52,383,900	252,877	177	413,853	12,832
Aug-13	49,400,759	45,891,687	55,353,556	258,108	172	361,887	14,590
Sep-13	46,974,151	42,918,016	48,003,967	238,482	172	263,965	13,515
Oct-13	42,820,781	38,851,410	50,285,113	246,783	172	260,245	19,055
Nov-13	40,965,191	37,142,824	48,786,462	231,402	172	265,892	18,173
Dec-13	42,950,981	38,962,546	56,219,378	234,160	172	273,778	42,345
2013 Estimated Volume	509,094,790	469,849,646	581,122,704	2,787,257	2,079	3,641,749	202,496