



California ISO

WESTERN ENERGY IMBALANCE MARKET (WEIM)

# Briefing on the Extended Day Ahead Market (EDAM) Initiative

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Joint ISO Board of Governors and WEIM Governing Body meeting

General Session

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# Comprehensive Straw Proposal Released May 28th

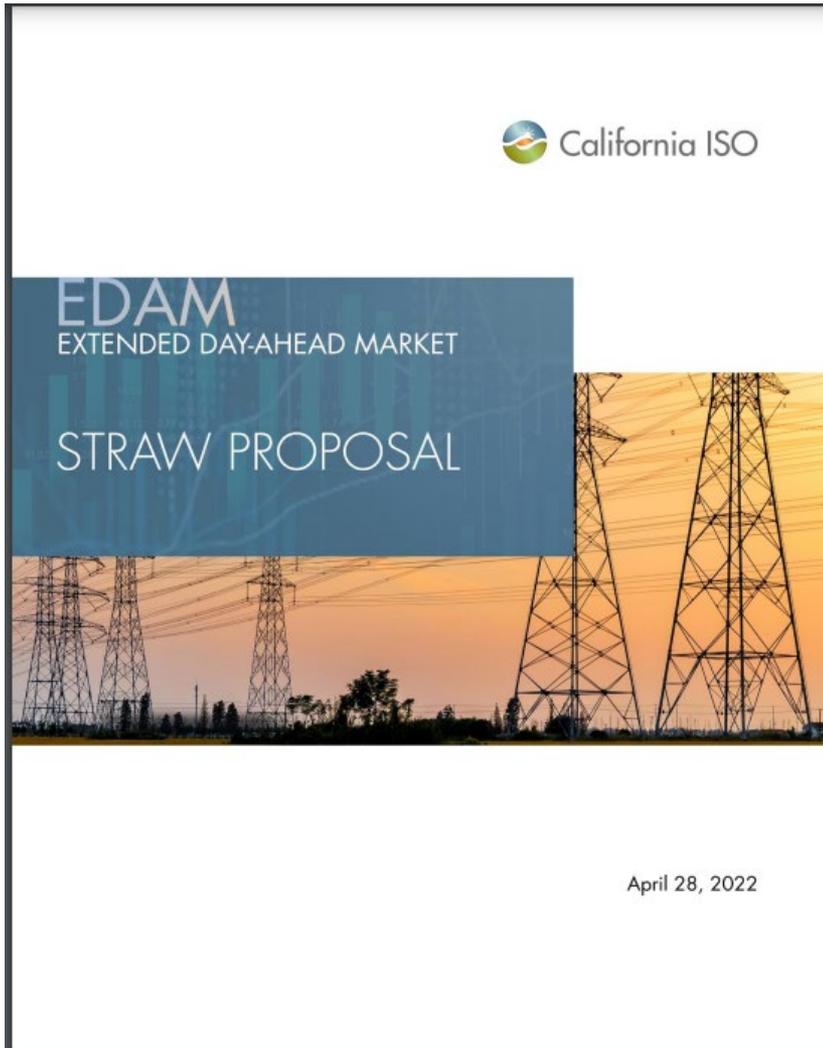


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Link: <http://www.caiso.com/InitiativeDocuments/StrawProposal-ExtendedDay-AheadMarket.pdf>

# Harnessing the benefits of a day-ahead market in the West

## Economic

- Optimized unit commitment in day ahead timeframe across footprint
- Operational and capacity benefits

## Reliability

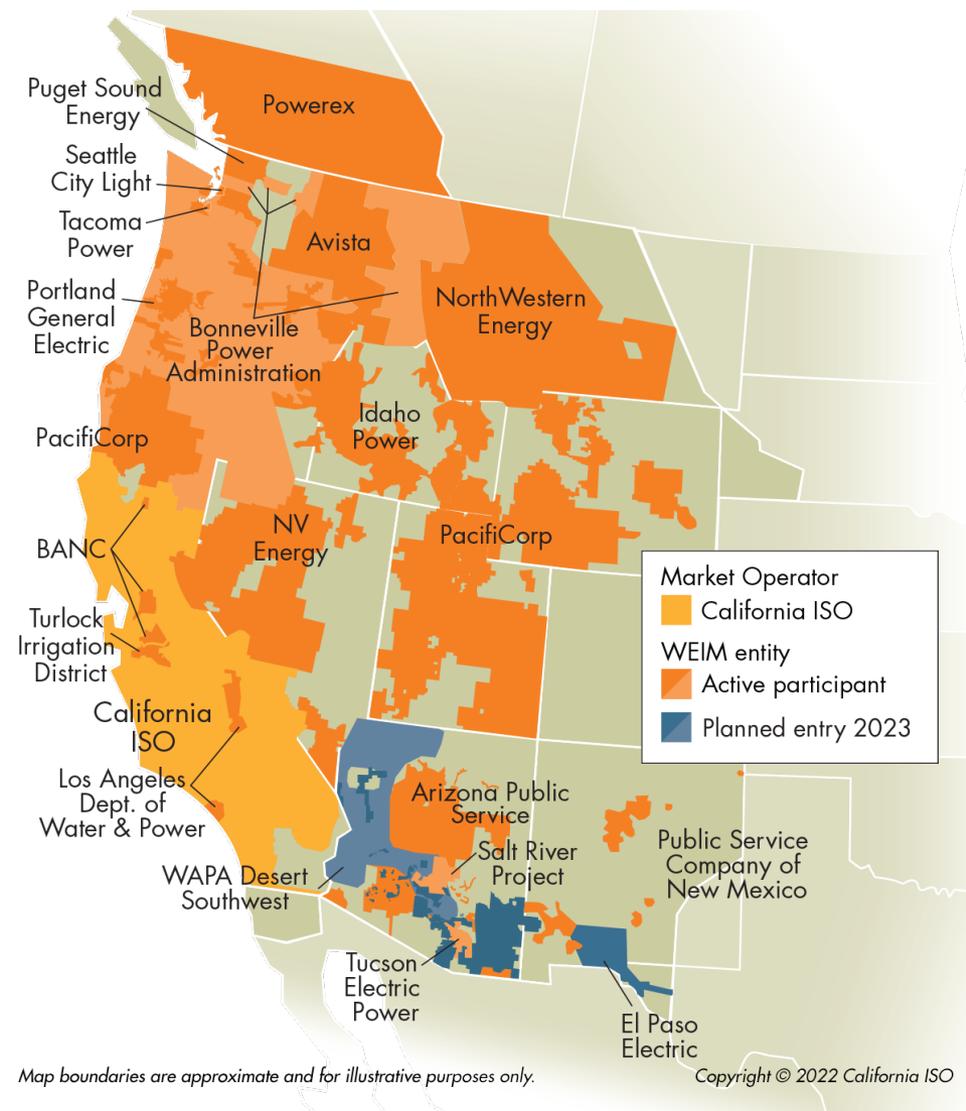
- Confidence in transfers
- Improved operational coordination

## Environmental

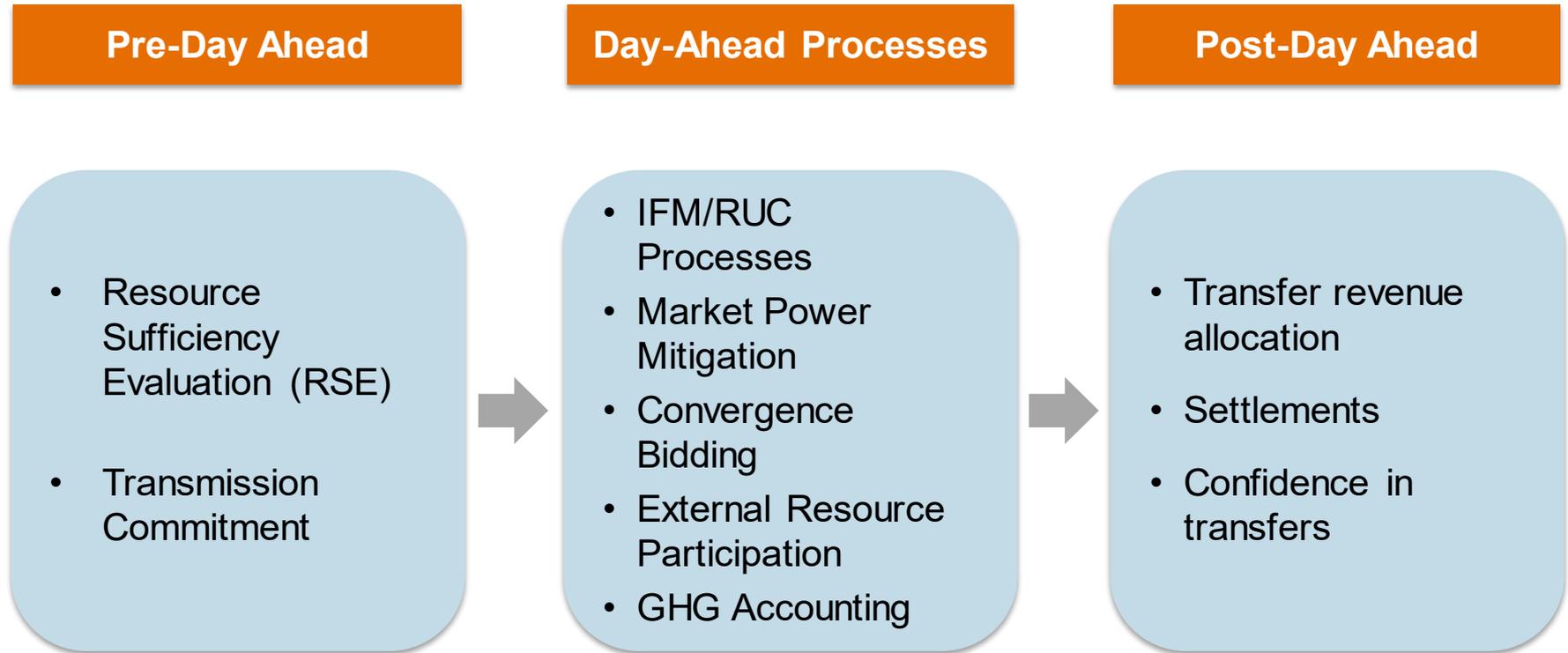
- Reduction of greenhouse gas emissions

# EDAM voluntary participation model

- Voluntary entry into EDAM
  - Participation in WEIM a pre-requisite
- Voluntary exit from EDAM
  - No exit fees
  - Short notice period
- Transitional measures
  - Ability to take action to mitigate adverse impacts



# EDAM design components – an overview



# Stakeholder process

- Stakeholder meeting to discuss EDAM straw proposal May 25-26.
  - In-person meeting on CAISO campus.
- Meeting structure – “Day in the Life” of EDAM entity.
  - Overview of activities and design across the three timeframes.
  - Focus on more detailed discussions on various design elements.
  - Actively seeking stakeholder perspectives to elements of proposal.
- EDAM straw proposal stakeholder comments due June 16.