

## News Release

For immediate release | Nov. 10, 2021

Media Email | [ISOMedia@caiso.com](mailto:ISOMedia@caiso.com)

For more information, contact:

Anne Gonzales | [agonzales@caiso.com](mailto:agonzales@caiso.com)

Vonette Fontaine | [vfontaine@caiso.com](mailto:vfontaine@caiso.com)

### California ISO formally kicks off Extended Day-Ahead Market design stakeholder process

Initiative seeks to enhance reliability and affordability through greater regional coordination

FOLSOM, Calif. – Convening a diverse group of energy stakeholders from around the West, the California Independent System Operator (ISO) formally kicks off its Extended Day-Ahead Market (EDAM) initiative Friday with a call-in workshop.

The day-ahead market initiative seeks to build on the success of the Western Energy Imbalance Market (EIM), launched by the ISO in 2014. Since its inception, the EIM has resulted in more than \$1.7 billion in energy savings while also enhancing reliability and reducing greenhouse gas emissions.

Today, 15 entities across the Western Interconnection participate, with more joining on a regular basis. By 2023, the number of EIM entities is expected to grow to 22, representing 84 percent of the demand for electricity in the Western region.

Extending the regional market into the day-ahead time frame – where the overwhelming majority of energy transactions occur – would bring greater economic and environmental benefits to electricity consumers and make it easier for energy providers across the Western United States to work together to share diverse resources for enhanced reliability.

“There is real momentum towards further regional coordination in the West,” said Elliot Mainzer, the ISO’s president and CEO. “By building on the foundation of the EIM and harnessing the knowledge and experience of stakeholders from across the region, our goal is to position EDAM as the next major step in West-wide market evolution.”

[Formal kickoff of the EDAM initiative](#) takes place Friday with a stakeholder call-in workshop from 9 a.m. to 4 p.m.

Last month, the ISO hosted an [EDAM Forum](#) to engage industry leaders, utility executives, policymakers, and other interested parties from throughout the West to share ideas on critical components of developing an EDAM framework.



Over the summer, the ISO also facilitated dialogue among a group of Western EIM entities and participating transmission owners to craft a set of [EDAM Common Design Principles & Concepts](#), identifying areas of common agreement for the extended day-ahead market.

Friday's workshop will seek further input on the common design principles, lay out the initiative scope and timeline, and begin forming stakeholder working groups for detailed market and policy design.

The major market design elements are anticipated to be completed by the end of 2022, with implementation and testing following in 2023. Onboarding of the initial EDAM participants would begin in early 2024.

Visit the [EDAM stakeholder initiative page](#) for Friday's agenda and presentation materials and to track developments.

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<p><b>California ISO Media Email   ISOMedia@caiso.com</b> 250 Outcropping Way   Folsom, California 95630   <a href="http://www.caiso.com">www.caiso.com</a></p> <p>     </p> <p>The California Independent System Operator (ISO) is a nonprofit public benefit corporation dedicated, with its partners, to continuous improvement and secure operation of a reliable grid operated for the benefit of consumers. It provides comprehensive grid planning, open and nondiscriminatory access to one of the largest networks of high-voltage transmission power lines in the world, and operates a \$9 billion competitive electricity market. Recognizing the importance of the global climate challenge, the ISO is at the forefront of integrating renewable power and advanced technologies that will help provide a sustainable energy future efficiently and cleanly.</p> <p>The Western Energy Imbalance Market (EIM) Governing Body is the governing authority designed by regional stakeholders with delegated authority from the ISO Board of Governors to resolve rules specific to participation in the Western EIM.</p>
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