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October 3, 2003

The Honorable Magalie Roman Salas
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

**Re: California Independent System Operator Corporation,
Docket No. ER01-889-_____**

Dear Secretary Salas:

The California Independent System Operator Corporation ("ISO")¹ respectfully submits six copies of this filing in compliance with the Commission's November 25, 2002 "Order Setting Issues for Hearing, Denying Rehearing, Clarifying Creditworthiness Requirements, and Accepting in Part Compliance Filing," 101 FERC ¶ 61,241 (2002) ("November 25 Order"), issued in the above-referenced docket.

I. BACKGROUND

In an order issued on February 14, 2001 (February 14 Order), 94 FERC ¶ 64,132 (2001), the Commission required that a creditworthy buyer exist for all energy delivered to the loads throughout the ISO Control Area. Because neither Pacific Gas & Electric ("PG&E") nor Southern California Edison ("SCE") (collectively, the "UDCs") had sufficient resources to satisfy their load service obligations, the Commission required these companies to obtain a creditworthy party for their net short position. On April 13, 2001, the CAISO posted a "Market Notice Re Credit Issues" on its website in which it stated that the California

¹ Capitalized terms not otherwise defined herein are used in the sense given in the Master Definitions Supplement, Appendix A to the ISO Tariff.

Department of Water Resources ("DWR") would "assume financial responsibility for all purchases by the CAISO in its ancillary services and imbalance energy markets based on bids or other offers determined to be reasonable."

In response to a motion filed by a group of California Generators, the Commission issued an order on November 7, 2001, 97 FERC ¶ 61,151 (2001) ("November 7 Order"), in which it found that, although DWR represented that it was the guarantor of transactions for the non-creditworthy UDCs, DWR had yet to pay for the net short positions of the UDCs. Therefore, the Commission ordered the ISO to invoice DWR for all transactions that it had entered into on behalf of PG&E and SCE within fifteen days of the date of that order. On November 27, 2001, the ISO submitted its compliance filing pursuant to the November 7 Order.

In early 2002, two California generators, Dynegy and Reliant, both filed motions with the Commission alleging that the ISO had misapplied the funds received from DWR by applying the DWR payment for the month of January, 2001 to the outstanding market debts for that entire month, rather than to debts incurred for the period January 17-31, 2001 (the period for which DWR had assumed financial responsibility for the net short position of the IOUs). Dynegy and Reliant argued that the ISO should be directed to reallocate the DWR payments for the period January 17-31, 2001 to the parties who actually sold power during that time period.

In an order issued on November 25, 2002, 101 FERC ¶ 61,241 (2002) ("November 25 Order"), the Commission found that the ISO had "misapplied the payment it received from DWR for the period January 17-31, 2001 when it used this payment to pay the outstanding debts for the entire month of January 2001." *Id.* at p. 16. The Commission directed the CAISO to "reallocate its pro rata disbursements for the entire month of January 2001, and disburse funds from DWR allocated for January 2001 to those that supplied power for the period January 17-31, 2001." This compliance filing is being made pursuant to that direction. Originally, the ISO had intended to fulfill this requirement as part of its settlements rerun and invoicing process in the California refund proceeding (Docket Nos. EL00-95-045, *et al.*). However, during discussions with parties concerning the CERS issues set for hearing by the Commission in this docket, a number of parties expressed a desire for the ISO to file with the Commission its methodology for reallocation of CERS funds for the month of January 2001 prior to that time. It is for this reason that the ISO is making this filing at the present time.

II. PROPOSED ACCOUNTING FOR JANUARY 2001

A. Process of Calculation of Revised CERS Distribution

The ISO engaged in a multi-step process in order to re-calculate the distribution of funds for January 2001, to comply with the Commission's requirement that the funds received from CERS be disbursed "to those that supplied power from the period January 17-31, 2001." The goal of that process was to determine the amount of the over- or under-payment of the CERS funds to each ISO Creditor² for January 2001 that had occurred in the ISO's initial distribution of funds for January 2001. This was done by subtracting from the amounts that were originally distributed to each ISO Creditor from the CERS funds, the amounts the ISO Creditor would receive when the allocation of CERS funds is based only on post-January 17 activity (*i.e.*, the revised CERS distribution amounts).

In order to determine the amounts that ISO Creditors should receive from the CERS funds based solely on post-January 17 activity, the ISO took the following steps:

- (1) Determined, based on the record of ISO Market activity for each ISO Scheduling Coordinator for the month of January 2001, which Scheduling Coordinators are ISO Creditors for the post-January 17 period, and the balance due to each of these ISO Creditors for that period;
- (2) Made several adjustments to the post-January 17 balances, as explained in Attachment A, to arrive at an adjusted post-January 17 balance for each ISO Creditor;
- (3) Calculated each ISO Creditor's percentage of the total adjusted post-January 17 balances by dividing each ISO Creditor's post-January 17 balance by the combined post-January 17 balances for all ISO Creditors;
- (4) Multiplied the amount received from CERS by each ISO Creditor's percentage, as calculated under step 3, to determine the preliminary amount to be distributed to each ISO Creditor from the CERS funds.

² An "ISO Creditor" is defined in the ISO Tariff as a "Scheduling Coordinator to which amounts are payable pursuant to the terms of the ISO Tariff with respect to the amounts standing to the credit of its account; or amounts owing to it by another Scheduling Coordinator." ISO Tariff, Master Definitions Supplement.

- (5) Allocated all applicable offsets for the month of January, 2001 to the preliminary amounts determined under step 4, to determine the final amount to be distributed to each ISO Creditor from the CERS funds for the month of January 2001.

The amounts calculated under step 5 represent what each ISO Creditor would have received had the ISO originally distributed the CERS funds based solely on market activity after January 17. In order to determine how much each ISO Creditor had been over- or under-paid in the original distribution of CERS funds, the ISO subtracted the amount calculated under step 5 for each ISO Creditor from the amount originally distributed to that ISO Creditor from the CERS funds. The amount resulting from that subtraction is the amount that the ISO plans to collect from (in the case of an overpayment originally) or pay out to (in the case of an underpayment originally) each ISO Creditor.

A more detailed description of the process summarized above is included as Attachment A to this filing. Additionally, the calculations described herein, along with the underlying figures used in those calculations, are displayed in Attachment B, Exhibits 2 through 7 to this filing. Exhibit 1, also in Attachment B, shows a summary of the results of the calculations, *i.e.*, the amount of over-payment or under-payment, originally, to each ISO Creditor in the original distribution of CERS funds for January 2001, as well as the position of each ISO Creditor under the original distribution once the CERS funds had been re-allocated.

B. Disbursement of Funds

The ISO proposes to delay the invoicing and disbursement of funds associated with the re-allocation of CERS payments for January 2001 until the ISO issues invoices for the settlement re-run process that the ISO is undertaking in connection with the California refund proceeding. The ISO believes that it is appropriate to proceed in this manner because the amounts that Scheduling Coordinators are owed or owe for the month of January 2001 will change as a result of the refund calculations. Therefore, the ISO proposes to separately invoice the re-allocation of CERS funds for January 2001 at the same time that it invoices refunds and the interest associated with both those refunds and amounts owed.

III. COMMUNICATIONS

Communications regarding this filing should be addressed to the following individuals, whose names should be placed on the official service list established by the Secretary with respect to this submittal:

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IV. ATTACHMENTS

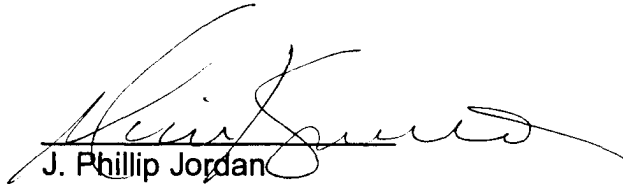
The following documents, in addition to this letter, support this filing:

- | | |
|--------------|--|
| Attachment A | Detailed Explanation of Calculation of Revised CERS Distribution |
| Attachment B | Exhibits Showing the Calculation of the Revised CERS Allocation along with Underlying Figures |
| Attachment C | Notice of this filing, suitable for publication in the Federal Register (also provided in electronic format) |

Two extra copies of this filing are also enclosed. Please stamp these copies with the date and time filed and return them to the messenger.

Please feel free to contact the undersigned if you have any questions concerning this matter.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "J. Phillip Jordan", written over a horizontal line.

J. Phillip Jordan
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Enclosures

ATTACHMENT A

DETAILED EXPLANATION OF CALCULATION OF REVISED CERS DISTRIBUTION

The goal of the ISO's revised CERS calculation, as presented in this filing, was to determine the over- or under-payment by the ISO to Scheduling Coordinators of amounts received from CERS. One of the two main components used in the ISO's calculation of over- or under-payment of CERS funds was the original allocation of the CERS funds. The original allocation is shown on Exhibit 5 in Attachment B to this filing. The amounts shown on Exhibit 5 reflect the distribution of cash from the monies received from CERS, as well as subsequent offsets and payments from escrow funds associated with Transmission Owner ("TO") balances, as well as SMUD. The TO balances consisted of monies that were placed in escrow pending determination of whether the CERS funds should be allocated to the UDCs, as TOs, to satisfy amounts owed to them for transmission services, or whether the use of CERS funds should be limited to payment for power supplied to satisfy the IOUs' net short obligation. It was subsequently determined that the IOUs, in their capacity as TOs, should be treated similarly to other ISO Creditors; at that point, the funds were released from escrow and distributed to ISO Creditors on a pro-rata basis. In the case of SMUD, the amount that it was due to be allocated from the CERS funds was placed in escrow pending determination of the amount of SMUD's liability for the ISO's Grid Management Charge ("GMC"). Once SMUD's GMC liability had been determined, that liability was offset against the funds in the SMUD escrow and the balance was distributed to those Scheduling Coordinators who were ISO Creditors for the month of January 2001.

The second main component used in the ISO's calculation of over- and under-payments of CERS funds was the revised allocation of CERS funds based on post-January 17 activity. In order to determine the appropriate post-January 17 distributions of the CERS funds, the ISO calculated adjusted post-January 17 balances for all ISO Creditors. This calculation is shown in Exhibit 3.

The starting point for the calculations displayed on Exhibit 3 are figures taken from Exhibit 4. The unadjusted ISO Creditor balances for the pre-January 18 and post-January 17 periods are shown in Columns 6 and 7 on Exhibit 4, as well as Columns 5 and 6 on Exhibit 3. The unadjusted balances for all ISO Scheduling Coordinators for the pre-January 18 and post-January 17 periods shown on Exhibit 4 are broken down into amounts owed and owing for market activities, and amounts due the ISO for GMC. The amounts owed and owing for market activities during the pre-January 18 and post-January 17 periods are based on a simple summation of charges on the daily Settlement Statements issued to Scheduling Coordinators. In addition to showing Scheduling Coordinators who were ISO Creditors for both periods, Exhibit 4 also shows Scheduling Coordinators who, although they are ISO Debtors for the full month, are ISO Creditors for either one of the two periods, and Scheduling Coordinators

who, although they are ISO Creditors for the full month, are ISO Debtors for one of the two periods.

The post-January 17 balances for all Scheduling Coordinators who were ISO Creditors for the entire month, as taken from Exhibit 4, were then adjusted in the following manner:

- 1) The post-January 17 balance with respect to CERS was deleted because it was netted out when CERS was billed for the amounts that it owed for the net short. This adjustment is shown in Column 8 of Exhibit 3.
- 2) With respect to entities that were ISO Creditors for the entire month, but were ISO Debtors for the post-January 17 period, the post-January 17 balances were "zeroed out." This adjustment was made so that only ISO Creditors for the entire month that were also ISO Creditors with respect to the post-January 17 period would remain eligible to receive disbursement of CERS funds for that period. This adjustment is shown in Column 9 of Exhibit 3.
- 3) The post-January 17 balance of Illinova Energy Partners was included because, although Illinova was an ISO Debtor for the full month of January, 2001, and therefore not allocated CERS funds in the original disbursement, Illinova was an ISO Creditor during the post-January 17 period, and therefore eligible to receive CERS funds for that period. This adjustment is shown in Column 10 of Exhibit 3. With respect to the other ISO Debtors for the full month of January that were Creditors with respect to the post-January 17 period, those Debtors were not included in the CERS distribution because they had no outstanding balances at the time the ISO received the CERS funds.
- 4) The balances for ISO Creditors that were paid in full prior to the original CERS distribution were deleted. This adjustment is shown in Column 11 of Exhibit 3.

The adjusted ISO Creditor balances for the post-January 17 period are displayed in Column 13 of Exhibit 3. For each ISO Creditor, the ISO then calculated the relative percentage of its balance, both for the entire month of January and for the post-January 17 period, by dividing the adjusted individual ISO Creditor balances (Columns 12 and 13) by the total adjusted balances due to all Scheduling Coordinators. These percentages are shown in Columns 14 and 15 of Exhibit 3. The percentage increase or decrease in each ISO Creditor balance, in terms of post-January 17 balance versus whole month balance, was also calculated by subtracting Column 14 (the percentage of total month balances) from Column 15 (the percentage of post-January 17 balances).

The ISO then determined the revised distribution of monies paid by CERS for January 2001. This process is detailed in Exhibit 2. The first step in determining the revised distribution was to multiply the total amount of cash paid by CERS (\$158,255,358.92) by each ISO Creditor's percentage of the total post-January 17 adjusted balance for all ISO Creditors, taken from Column 15 on Exhibit 3. The results of this calculation are displayed in Column 14 of Exhibit 2. These amounts are the unadjusted revised CERS distributions to each Scheduling Coordinator.

Next, the ISO calculated offsets to the unadjusted revised CERS distributions displayed in Column 14 of Exhibit 2. Offsets from the original distribution of CERS funds and offsets to the distribution of money from the TO escrow are displayed in columns 8 and 10 on Exhibit 2. The ISO calculated offsets for the revised CERS distribution by taking the lower of (i) the amount of the unadjusted revised CERS distribution or (ii) the original offset for each Scheduling Coordinator. This was done because it is not possible to deduct offsets greater than the amount of CERS cash that the ISO had calculated as being due to each ISO Creditor for the post-January 17 period.

Once the revised offsets were calculated, the ISO then applied these revised offsets to the unadjusted revised CERS distributions from Column 14 to arrive at the revised CERS distribution amounts for each ISO Creditor. The ISO did this by determining, for each ISO Creditor that had no offsets, its percentage share of the total balances of all ISO Creditors without offsets. This result is shown in Column 18 of Exhibit 2. Then, the ISO multiplied each of these percentages by the total revised offset amount in Column 16 to arrive at the share of the total offset amount to be allocated to each ISO Creditor without offsets. This result is displayed in Column 19. Then, the unadjusted revised CERS distribution amounts (Column 14) were added to the revised offset figures (Column 16) and the revised offset allocation amounts (Column 19) to arrive at the final CERS cash distribution amounts for each ISO Creditor, which are displayed in Column 20.

Finally, the ISO determined the amount by which each ISO Creditor had been under- or over-paid in the original distribution of CERS funds based on the full month's activity. This was done by subtracting the final revised CERS cash distribution amounts (Column 20) from the original amount of CERS funds each ISO Creditor had received (Column 12). If the revised CERS distribution amount is greater than the original CERS distribution amount, the Scheduling Coordinator was under-paid in the original distribution of CERS funds, and is owed additional monies from the market. These amounts are shown in Column 22. If the revised CERS distribution amount for a Scheduling Coordinator is less than the amount the Scheduling Coordinator received in the original distribution of CERS funds, the Scheduling Coordinator was over-paid in the original

distribution, and owes the amount of the over-payment to the market. These amounts are shown in Column 23.

For purposes of this calculation, the ISO did not take into account interest that might be due as a result of this split-month calculation. The ISO adopted this approach because, as part of the settlement re-run process in the California refund proceeding, the ISO is required to calculate interest on amounts owed and on refunds at the rate specified in the Commission's regulations, 18 C.F.R. § 35.19a (2003). Therefore, all interest associated with amounts in this re-calculation will be determined and assessed through the settlement and invoicing process undertaken in connection with the California refund proceeding.

ATTACHMENT B

EXHIBIT 1 - Summary of Corrected CERS January 2001 AP Balances

BA ID	Ven ID	SC Name	Current			Original Invoices			CERS Payment Correction		
			Balance	Overpayment Allocation	Underpayment Allocation	Balance	Overpaid Due from SC	Underpaid Due to SC	Overpaid Due from SC	Underpaid Due to SC	
1	2	3	4	5	6	7	8	9	9		
			from Ex 5 col 18	from col 8	from col 9	col 4 + 5 + 6	from Ex 2 col 23	from Ex 2 col 22			
1020	1016	APX	4,251,033.89	-	(604,483.95)	3,646,549.94	-	(604,483.95)			
3371	2786	Arizona Elec Power Coop	35,073.58	12,351.86	-	47,425.44	12,351.86	-			
1011	1007	Arizona Public Service	1,054,322.61	-	(82,595.76)	971,726.85	-	(82,595.76)			
1648	1524	Avista Energy	309,456.06	108,981.23	-	418,437.29	108,981.23	-			
1227	1223	BPA	21,553,308.11	7,590,164.70	-	29,143,472.81	7,590,164.70	-			
3793	3126	Cal ISO - Generator fines	39,380,886.18	-	(10,280,197.96)	29,100,688.22	-	(10,280,197.96)			
1023	1019	Cal Polar Power Brokers	128,389.69	-	(9,101.23)	119,288.46	-	(9,101.23)			
1098	1083	CDWR	7,278,460.99	2,563,257.49	-	9,841,718.48	2,563,257.49	-			
1868	1684	City of Azusa	99,521.43	-	(19,516.06)	80,005.37	-	(19,516.06)			
3431	2828	City of Burbank	73,017.25	-	(47,781.67)	25,235.58	-	(47,781.67)			
1628	1504	City of Glendale	3,110,856.72	540,696.80	-	3,651,553.52	540,696.80	-			
1688	1564	City of Pasadena	7,457,479.97	-	(116,078.30)	7,341,401.67	-	(116,078.30)			
1107	1103	City of Riverside	312,024.66	-	(243,320.57)	68,704.09	-	(243,320.57)			
1008	1004	City of Vernon	723,167.77	-	(291,063.19)	432,104.58	-	(291,063.19)			
2770	2405	Coral Power	2,043,111.62	76,543.81	-	2,119,655.43	76,543.81	-			
1021	1017	Duke Energy Trading & Mktg	49,351,904.06	4,943,306.26	-	54,295,210.32	4,943,306.26	-			
1024	1020	Dynegy Power Marketing	117,306,460.37	-	(3,487,825.90)	113,818,634.47	-	(3,487,825.90)			
2289	2064	El Paso Power Services Co	1,938,698.07	682,751.80	-	2,621,449.87	682,751.80	-			
1249	1244	Illinova Energy Partners	68,083.38	-	-	68,083.38	-	-			
1026	1022	Mirant (Southern Energy)	181,674.99	63,300.14	-	244,975.13	63,300.14	-			
2999	2531	Koch Energy Trading	32,889,336.89	4,342,732.23	-	37,232,069.12	4,342,732.23	-			
1189	1185	LADWP	24,157,030.57	-	(366,308.86)	23,790,721.71	-	(366,308.86)			
1308	1304	Modesto Irrigation District	261,904.77	92,235.05	-	354,139.82	92,235.05	-			
2998	2530	Morgan Stanley Cap Gp	861,706.05	141,923.79	-	1,003,629.84	141,923.79	-			
1010	1006	NCPA	708,259.92	-	(237,277.69)	470,982.23	-	(237,277.69)			
3011	2546	NewEnergy	287,164.18	-	(49,407.56)	237,756.62	-	(49,407.56)			
3174	2646	PacificCorp Power Mktg	5,566.21	-	(3,680.90)	1,885.31	-	(3,680.90)			
1187	1183	PG&E - TO preB	13,394,165.58	-	(4,780.40)	13,389,385.18	-	(4,780.40)			
2830	2425	PG&E Energy & Trading	112,719.13	-	(16,876.39)	95,842.74	-	(16,876.39)			
1016	1012	Portland General Electric	7,791,449.52	1,361,835.09	-	9,153,284.61	1,361,835.09	-			
3191	2666	PPL Montana	210,288.40	74,057.32	-	284,345.72	74,057.32	-			
3391	2808	Pub Util Dist #2 of Grant Co	65,570.28	23,091.89	-	88,662.17	23,091.89	-			
3231	2706	Public Service Co of CO	118,755.48	29,733.95	-	148,489.43	29,733.95	-			
1448	1384	Public Service Co of NM	131,677.56	46,372.93	-	178,050.49	46,372.93	-			
3131	2626	Puget Sound Energy	82,503.54	-	(111,950.24)	(29,446.70)	-	(111,950.24)			
1068	1064	Reliant Energy Services	55,176,995.14	3,246,903.19	-	58,423,898.33	3,246,903.19	-			
1012	1008	Salt River Project	413,623.72	-	(325,906.87)	87,716.85	-	(325,906.87)			
1207	1203	SCE - TO	2,186,455.72	-	(454,448.12)	1,732,007.60	-	(454,448.12)			
1188	1184	SDG&E - TO	1,571,028.63	37,506.89	-	1,608,535.52	37,506.89	-			
1029	1024	Seattle City Light	283,923.95	-	-	283,923.95	-	-			
1022	1018	Sempra Energy Trading	5,458,927.51	524,432.74	-	5,983,360.25	524,432.74	-			
3333	2767	Sierra Pacific Power Co	336,891.25	-	(215,880.88)	121,010.37	-	(215,880.88)			
2995	2528	SMUD	2,993,730.86	-	(1,920,446.10)	1,073,284.76	-	(1,920,446.10)			
1488	1404	Tucson Electric Power	248,269.81	-	(110,168.33)	138,101.48	-	(110,168.33)			
3591	2966	Turlock Irrigation District	142,863.37	5,666.53	-	148,529.90	5,666.53	-			
1770	1625	Western Area Lower CO	642,343.95	52,789.24	-	695,133.19	52,789.24	-			
1167	1163	Williams Energy Services	50,892,757.21	-	(7,561,538.00)	43,331,219.21	-	(7,561,538.00)			
		Total Due To SCs	458,072,840.60	26,560,634.93	(26,560,634.93)	458,072,840.60	26,560,634.93	(26,560,634.93)			

EXHIBIT 2 - Calculation of Corrected CERS January 2001 Distribution

BA ID	Ven ID	SC Name	Adj Balance Post 1/17	Adj % Post 1/17	Original Transactions					Total CERS (including TO and SMUD)	Offsets	
					Payment	To Escrow	Offsets	Pay Escrow	Offsets			Total
1	2	3	4	5	6	7	8	9	10	11	12	13
from Ex 3 col 13	from Ex 3 col 15	from Ex 6 col 11	from Ex 6 col 12	from Ex 6 col 13	from Ex 6 col 16	from Ex 6 col 17	from Ex 6 col 17	col 12 + 13	col 8 + 7 + 9	col 12 + 13	col 8 + 7 + 9	col 8 + 10
1020	1016	APX	(2,858,367.29)	1.3039%	(1,337,151.63)	-	-	(159,936.08)	-	(1,497,087.71)	(1,497,087.71)	-
3371	2786	Arizona Elec Power Coop	-	0.0000%	(11,032.30)	-	-	(1,319.56)	-	(12,351.86)	(12,351.86)	-
1011	1007	Arizona Public Service	(620,047.98)	0.2828%	-	-	(325,450.90)	(39,499.50)	-	(364,950.40)	(39,499.50)	(325,450.90)
1648	1524	Avista Energy	-	0.0000%	(97,338.60)	-	-	(11,642.63)	-	(108,981.23)	(108,981.23)	-
1227	1223	BPA	-	0.0000%	(6,779,536.87)	-	-	(810,627.83)	(269.43)	(7,590,434.13)	(7,590,434.13)	(269.43)
3793	3126	Cal ISO - Generator lines	(32,844,892.71)	14.9830%	(12,387,155.04)	-	-	(1,481,621.87)	-	(13,868,776.91)	(13,868,776.91)	-
1023	1019	Cal Polar Power Brokers	(73,766.83)	0.0337%	(40,384.64)	-	-	(4,830.39)	-	(45,215.03)	(45,215.03)	-
1088	1083	CDWR	-	0.0000%	(2,289,420.92)	-	-	(273,836.57)	-	(2,563,257.49)	(2,563,257.49)	-
1868	1694	City of Azusa	(74,699.79)	0.0341%	-	-	(30,720.52)	(3,728.50)	-	(34,449.02)	(3,728.50)	(30,720.52)
3431	2826	City of Burbank	(100,000.00)	0.0456%	(22,967.39)	-	-	(2,747.12)	-	(25,714.51)	(25,714.51)	-
1628	1604	City of Glendale	(766,220.32)	0.3495%	(952,449.19)	-	-	(116,060.65)	-	(1,068,509.84)	(1,068,509.84)	(25,289.44)
1688	1564	City of Pasadena	(3,795,215.98)	1.7326%	(2,322,304.25)	-	-	(280,559.97)	-	(2,625,864.05)	(2,625,864.05)	(22,989.83)
1107	1103	City of Riverside	(486,725.74)	0.2220%	-	-	(96,316.54)	(11,689.79)	-	(108,006.33)	(11,689.79)	(96,316.54)
1008	1004	City of Vernon	(742,266.83)	0.3385%	(227,470.54)	-	-	(27,207.64)	-	(254,678.18)	(254,678.18)	-
2770	2405	Coral Power	(143,981.66)	0.0657%	-	-	(630,672.72)	(76,543.81)	-	(707,216.53)	(76,543.81)	(630,672.72)
1024	1017	Duke Energy Trading & Mktg	(17,218,997.59)	7.8549%	(15,201,499.84)	-	-	(76,543.81)	-	(15,278,043.65)	(15,278,043.65)	(316,008.75)
1024	1020	Dynegy Power Marketing	(60,957,967.51)	27.8074%	(36,919,457.35)	-	-	(4,415,996.13)	2,550.70	(41,331,946.63)	(41,331,946.63)	23,566.85
2289	2084	El Paso Power Services Co	-	0.0000%	(608,812.42)	-	-	(72,939.38)	-	(682,751.80)	(682,751.80)	-
1249	1244	Illinova Energy Partners	(6,172.32)	0.0028%	-	-	(21,016.15)	(2,550.70)	-	(23,566.85)	(23,566.85)	-
2989	2631	Koch Energy Trading	(64.05)	0.0000%	(56,465.35)	-	-	(6,894.79)	-	(63,360.14)	(63,360.14)	(667.36)
1189	1185	LADWP	(10,024,216.80)	4.5728%	(10,177,468.59)	-	-	(1,237,306.61)	-	(11,579,433.28)	(11,579,433.28)	(164,658.08)
1026	1022	Mirant (Southern Energy)	(12,069,144.28)	5.5056%	(7,598,530.97)	-	-	(908,866.76)	-	(8,507,387.73)	(8,507,387.73)	-
1308	1304	Modesto Irrigation District	(735,383.92)	0.3355%	(82,381.45)	-	-	(9,853.60)	-	(92,235.05)	(92,235.05)	-
2998	2530	Morgan Stanley Cap Grp	(146,151.56)	0.0667%	(271,047.38)	-	-	(32,419.85)	-	(303,467.23)	(303,467.23)	-
1010	1006	NCPA	(204,637.20)	0.0934%	(90,326.74)	-	-	(26,646.07)	-	(249,428.07)	(249,428.07)	-
3011	2546	NewEnergy	(7,640.05)	0.0035%	(1,750.84)	-	-	(10,803.93)	-	(101,130.67)	(101,130.67)	-
3174	2646	PacificCorp Power Mktg	(6,422,109.54)	2.9296%	(18,111,192.34)	-	-	(209.42)	-	(1,960.26)	(1,960.26)	-
2830	2425	PG&E Energy & Trading	(78,952.31)	0.0351%	(35,455.51)	-	-	(4,240.82)	-	(4,717,026.76)	(4,717,026.76)	-
1016	1012	Portland General Electric	(1,914,088.04)	0.8732%	(2,440,549.01)	-	-	(293,131.52)	-	(2,733,680.53)	(2,733,680.53)	(10,040.35)
3191	2666	PPL Montana	-	0.0000%	(66,145.67)	-	-	(7,911.65)	-	(74,057.32)	(74,057.32)	-
3391	2806	Pub Util Dist #2 of Grant Co	(16,496.70)	0.0000%	(20,624.96)	-	-	(2,466.93)	-	(23,091.89)	(23,091.89)	-
3231	2706	Public Service Co of CO	-	0.0075%	(37,354.22)	-	-	(4,467.92)	-	(41,822.14)	(41,822.14)	-
1448	1384	Public Service Co of NM	(16,496.70)	0.0000%	(41,418.83)	-	-	(4,954.10)	-	(46,372.93)	(46,372.93)	-
3131	2626	Puget Sound Energy	(195,429.05)	0.0891%	(25,951.27)	-	-	(1,888.04)	(1,215.97)	(29,055.28)	(27,839.31)	(1,215.97)
1068	1084	Reliant Energy Services	(22,012,825.99)	10.0417%	(17,355,779.91)	-	-	(2,075,916.78)	-	(19,431,696.69)	(19,431,696.69)	-
1012	1008	Salt River Project	(649,497.11)	0.2963%	-	-	(127,639.23)	(15,364.53)	-	(143,003.76)	(143,003.76)	-
1207	1203	SCE - TO	(1,665,298.61)	0.7597%	(2,956,460.39)	-	-	(770,004.67)	-	(770,004.67)	(770,004.67)	-
1188	1184	SDG&E - TO	(701,592.77)	0.3200%	(494,162.96)	-	-	(59,106.59)	-	(553,269.55)	(553,269.55)	-
1029	1024	Seattle City Light	(1,901,469.06)	0.8674%	(1,717,091.40)	-	-	(205,380.50)	(10,546.69)	(1,922,471.90)	(1,922,471.90)	(88,162.16)
1022	1018	Sempra Energy Trading	(460,625.00)	0.2101%	-	-	(87,615.47)	-	-	(87,615.47)	-	(104,649.16)
3333	2767	Sierra Pacific Power Co	(4,096,999.60)	1.8689%	(924,322.70)	-	-	(11,964.47)	(656.79)	(1,616,613.63)	(1,922,471.90)	(1,037,188.30)
2995	2528	SMUD	(288,705.00)	0.1226%	(78,092.62)	-	-	(9,340.62)	(1,037,188.30)	(87,433.24)	(87,433.24)	-
1488	1404	Tucson Electric Power	(60,704.00)	0.0277%	(44,937.30)	-	-	(5,374.93)	-	(50,312.23)	(50,312.23)	-
3591	2966	Turlock Irrigation District	(235,900.18)	0.1076%	(202,047.62)	-	-	(24,166.44)	-	(226,214.44)	(226,214.44)	-
1770	1625	Western Area Lower CO	(34,656,573.95)	15.8094%	(16,005,038.60)	-	-	(1,914,355.31)	-	(17,919,393.91)	(17,919,393.91)	-
1167	1163	Williams Energy Services	(219,214,827.22)	100.0000%	(158,255,358.92)	-	-	(21,991,975.43)	(1,065,241.71)	(161,262,662.19)	(158,255,358.92)	(3,007,303.27)
Total Due To SCs					(158,255,358.92)	21,991,975.43	(1,942,061.56)	(1,065,241.71)	(1,065,241.71)	(161,262,662.19)	(158,255,358.92)	(3,007,303.27)

EXHIBIT 2 - Calculation of Corrected CERS January 2001 Distribution

BA ID	Ven ID	SC Name	Revised Cash Distribution		Original Offsets	Revised Offsets for Allocation	Basis of Allocation		Percent	Allocate Revised Offsets	Revised Cash Distribution	Change	Underpaid SC	Overpaid SC
			14	15			16	17						
1	2	3	\$168,265M x col 5	col 13	wer of col 14 or 15	amt if no offset	col 17	col 18 x col 16	col 14 + 16 + 19	col 12 - col 20	- amts in col 21	+ amts in col 21		
1020	1016	APX	(2,063,491.62)	-	-	(2,063,491.62)	1.5990%	(38,080.04)	(2,101,571.66)	(604,483.95)	-	-		
3371	2786	Arizona Elec Power Coop	-	-	-	-	0.0000%	-	-	12,351.86	-	12,351.86		
1011	1007	Arizona Public Service	(447,546.16)	325,450.90	325,450.90	-	0.0000%	-	(122,095.26)	(82,595.76)	-	-		
1648	1524	Avista Energy	-	-	-	-	0.0000%	-	-	108,981.23	-	108,981.23		
1227	1223	BPA	-	269.43	-	-	0.0000%	-	-	7,590,164.70	-	7,590,164.70		
3793	3126	Cal ISO - Generator lines	(23,711,400.43)	-	-	(23,711,400.43)	18.3739%	(437,574.44)	(24,148,974.87)	(10,280,197.96)	(10,280,197.96)	-		
1023	1019	Cal Polar Power Brokers	(53,332.06)	-	-	(53,332.06)	0.0413%	(984.20)	(54,316.26)	(9,101.23)	(9,101.23)	-		
1088	1083	CDWR	-	-	-	-	0.0000%	-	-	2,563,257.49	-	2,563,257.49		
1668	1684	City of Azusa	(53,965.08)	30,720.52	30,720.52	-	0.0000%	-	(23,244.56)	(19,516.06)	(19,516.06)	-		
3431	2826	City of Burbank	(72,164.44)	-	-	(72,164.44)	0.0558%	(1,331.74)	(73,496.18)	(47,781.67)	(47,781.67)	-		
1628	1504	City of Glendale	(553,102.48)	25,289.44	25,289.44	-	0.0000%	-	(527,813.04)	540,696.80	-	540,696.80		
1688	1564	City of Pasadena	(2,741,932.35)	22,989.83	22,989.83	-	0.0000%	-	(2,718,942.52)	(116,078.30)	(116,078.30)	-		
1107	1103	City of Riverside	(351,326.90)	96,316.54	96,316.54	-	0.0000%	-	(255,010.36)	(243,320.57)	(243,320.57)	-		
1008	1004	City of Vernon	(535,852.65)	-	-	(535,852.65)	0.4152%	(9,888.72)	(545,741.37)	(291,063.19)	(291,063.19)	-		
2770	2405	Coral Power	(103,973.77)	630,872.72	103,973.77	-	0.0000%	-	(76,543.81)	76,543.81	-	76,543.81		
1021	1017	Duke Energy Trading & Mktg	(12,430,800.19)	316,008.75	316,008.75	-	0.0000%	-	(12,114,791.44)	4,943,306.26	-	4,943,306.26		
1024	1020	Dynegy Power Marketing	(44,006,700.66)	(23,566.85)	(4,431.15)	(44,006,700.66)	34.1006%	(812,107.55)	(44,823,239.38)	(3,487,825.90)	(3,487,825.90)	-		
2289	2064	El Paso Power Services Co	-	-	-	-	0.0000%	-	-	682,751.80	-	682,751.80		
1248	1244	Illinova Energy Partners	(4,431.15)	23,566.85	4,431.15	-	0.0000%	-	-	63,300.14	-	63,300.14		
2959	2531	Koch Energy Trading	(7,236,701.05)	667.36	-	(7,236,701.05)	0.0000%	-	(7,072,042.97)	4,342,732.23	-	4,342,732.23		
1189	1185	LADWP	(8,712,907.04)	164,658.08	164,658.08	-	6.7516%	(160,789.55)	(8,873,696.59)	(366,308.86)	(366,308.86)	-		
1308	1304	Modesto Irrigation District	-	-	-	-	0.0000%	-	-	92,235.05	-	92,235.05		
2998	2530	Morgan Stanley Cap Gp	(530,946.73)	-	-	(530,946.73)	0.4114%	(9,798.19)	(540,744.92)	(237,277.69)	(237,277.69)	-		
1010	1006	NCPA	(105,556.32)	-	-	(105,556.32)	0.0818%	(1,947.96)	(107,504.28)	141,923.79	-	141,923.79		
3011	2546	NewEnergy	(147,810.51)	-	-	(147,810.51)	0.1145%	(2,727.72)	(150,538.23)	(49,407.56)	(49,407.56)	-		
3174	2646	PacificCorp Power Mktg	(5,538.94)	-	-	(5,538.94)	0.0043%	(102.22)	(5,641.16)	(3,680.90)	(3,680.90)	-		
1187	1183	PG&E - TO preB	(4,636,248.99)	-	-	(4,636,248.99)	3.5926%	(85,558.17)	(4,721,807.16)	(4,780.40)	(4,780.40)	-		
2830	2425	PG&E Energy & Trading	(55,547.63)	-	-	(55,547.63)	0.0430%	(1,025.09)	(56,572.72)	(16,876.39)	(16,876.39)	-		
1016	1012	Portland General Electric	(1,381,885.79)	10,040.35	10,040.35	-	0.0000%	-	(1,371,845.44)	1,361,835.09	-	1,361,835.09		
3181	2666	PPL Montana	-	-	-	-	0.0000%	-	-	74,057.32	-	74,057.32		
3391	2806	Pub Util Dist #2 of Grant Co	-	-	-	-	0.0000%	-	-	23,091.89	-	23,091.89		
3231	2708	Public Service Co of CO	(11,869.15)	-	-	(11,869.15)	0.0092%	(219.04)	(12,088.19)	-	-	29,733.95		
1448	1384	Public Service Co of NM	-	-	-	-	0.0000%	-	-	46,372.93	-	46,372.93		
3131	2626	Puget Sound Energy	(141,005.52)	1,215.97	1,215.97	-	0.0000%	-	(139,789.55)	(111,950.24)	(111,950.24)	-		
1068	1064	Reliant Energy Services	(15,891,528.36)	143,003.76	143,003.76	(15,891,528.36)	12.3143%	(293,265.12)	(16,184,793.50)	3,246,903.19	-	3,246,903.19		
1012	1008	Salt River Project	(468,910.63)	-	-	(468,910.63)	0.0000%	-	(325,906.87)	(325,906.87)	-	-		
1207	1203	SCE - TO	(1,202,265.96)	-	-	(1,202,265.96)	0.9316%	(22,186.83)	(1,224,452.79)	(454,448.12)	(454,448.12)	-		
1188	1184	SDG&E - TO	(506,417.15)	-	-	(506,417.15)	0.3924%	(9,345.51)	(515,762.66)	37,506.89	-	37,506.89		
1029	1024	Seattle City Light	(1,372,706.98)	98,162.16	-	(1,372,706.98)	0.0000%	(25,332.18)	(1,398,039.16)	524,432.74	-	524,432.74		
1022	1018	Sempra Energy Trading	(332,494.51)	104,649.16	104,649.16	-	0.0000%	-	(227,845.35)	(215,880.88)	(215,880.88)	-		
3333	2787	Sierra Pacific Power Co	(2,957,834.40)	1,037,188.30	1,037,188.30	-	0.0000%	-	(1,920,446.10)	(1,920,446.10)	(1,920,446.10)	-		
2995	2528	SMUD	-	-	-	-	0.0000%	-	-	(110,168.33)	(110,168.33)	-		
1488	1404	Tucson Electric Power	(194,021.07)	-	-	(194,021.07)	0.1503%	(3,580.50)	(197,601.57)	5,666.53	-	5,666.53		
3591	2666	Turlock Irrigation District	(43,836.73)	-	-	(43,836.73)	0.0340%	(808.97)	(44,645.70)	52,789.24	-	52,789.24		
1170	1625	Western Area Lower CO	(170,282.77)	-	-	(170,282.77)	0.1320%	(3,142.43)	(173,425.20)	-	-	-		
1167	1163	Williams Energy Services	(25,019,222.71)	-	-	(25,019,222.71)	19.3873%	(461,709.20)	(25,480,931.91)	(7,561,538.00)	(7,561,538.00)	-		
		Total Due To SCs	(158,255,358.92)	3,007,303.27	2,381,505.37	(129,049,648.94)	100.0000%	(2,381,505.37)	(158,255,358.92)	26,560,634.93	(26,560,634.93)	26,560,634.93		

EXHIBIT 3 - Calculation of Adjusted post-Jan 17th HE 21 AP Balances

BA ID	Ven ID	SC Name	Market Invoice (Due SC)					Total Post 1/17 HE 21 Adjustments					Adjusted Balances			Adjusted %'s		Post 1/17 % vs. Jan-01	
			Jan-01 4	Pre 1/18 5	Post 1/17 6	Total 7	CERS 8	Debtors 9	Illinova 10	Paid 11	Jan-01 12	Post 1/17 13	Jan-01 14	Post 1/17 15	16 Increase	17 Decrease			
1000	1016	APX	(5,834,057.89)	(2,975,690.60)	(2,858,367.29)	-	-	-	-	-	(5,834,057.89)	(2,858,367.29)	0.6988%	1.3039%	0.6051%				
3371	2786	Arizona Elec Power Coop	(47,963.86)	(47,964.46)	0.60	(0.60)	-	-	-	-	(47,963.86)		0.0057%	0.0000%	0.6051%		-0.0057%		
1001	1007	Arizona Public Service	(1,431,148.01)	(811,100.03)	(620,047.98)	-	-	-	-	-	(1,431,148.01)	(620,047.98)	0.1714%	0.2828%	0.1114%		-0.0511%		
1646	1524	Avista Energy	(426,209.19)	(695,320.75)	269,111.56	(269,111.56)	-	-	-	-	(426,209.19)		0.0511%	0.0000%	0.1114%		-0.0511%		
1227	1223	BPA	(29,915,520.28)	(29,915,520.28)	427,264.41	(427,264.41)	-	-	-	-	(29,488,255.87)		3.5321%	0.0000%	8.5044%		-3.5321%		
3793	3126	Cal ISO - Generator lines	(21,242,072.14)	(21,242,072.14)	(32,844,892.71)	-	-	-	-	-	(54,086,964.85)	(32,844,892.71)	6.4785%	14.9830%	0.0125%		-1.9066%		
1023	1019	Cal Polar Power Brokers	(176,174.39)	(102,407.56)	(73,766.83)	-	-	-	-	-	(176,174.39)	(73,766.83)	0.0211%	0.0337%	0.0125%		-1.9066%		
1088	1083	CDWR	(9,939,678.59)	(25,005,361.61)	15,065,683.02	(15,065,683.02)	-	-	-	-	(9,939,678.59)		1.1906%	0.0000%	0.0125%		-24.8295%		
3652	3026	CERS	(207,293,281.26)	(207,293,281.26)	207,293,281.26	207,293,281.26	-	-	-	-	(207,293,281.26)		24.8295%	0.0000%	0.0000%		-24.8295%		
1868	1684	City of Azusa	(135,721.54)	(61,021.75)	(74,699.79)	-	-	-	-	-	(135,721.54)		0.0163%	0.0341%	0.0178%		0.0178%		
3431	2826	City of Burbank	(100,000.00)	-	(100,000.00)	-	-	-	-	-	(100,000.00)		0.0120%	0.0456%	0.0336%		0.0336%		
1628	1504	City of Glendale	(4,268,027.20)	(3,501,806.88)	(766,220.32)	-	-	-	-	-	(4,268,027.20)		0.5112%	0.3495%	0.5063%		-0.1617%		
1688	1564	City of Pasadena	(10,237,991.07)	(6,439,775.09)	(3,798,215.98)	-	-	-	-	-	(10,237,991.07)		1.2263%	1.7326%	0.1712%		-0.2674%		
1107	1103	City of Riverside	(424,361.94)	62,363.80	(486,725.74)	-	-	-	-	-	(424,361.94)		0.0508%	0.2220%	0.1712%		-0.2577%		
1630	1505	City of Santa Clara	(62.58)	-	(62.58)	-	-	-	-	-	(62.58)		0.0000%	0.0000%	0.2202%		0.2202%		
1008	1004	City of Yreka	(988,780.10)	(246,513.27)	(742,266.83)	-	-	-	-	-	(988,780.10)		0.1184%	0.3366%	0.2202%		0.2202%		
3271	2746	Constellation Power Source	(103.61)	(22.67)	(80.94)	-	-	-	-	-	(103.61)		0.0000%	0.0000%	0.0000%		0.0000%		
2770	2405	Core Power	(2,781,132.26)	(2,637,150.60)	(143,981.66)	-	-	-	-	-	(2,781,132.26)		0.3331%	0.0657%	0.0028%		-0.2674%		
1021	1017	Duke Energy Trading & Mktg	(67,728,615.11)	(50,509,617.52)	(17,218,997.59)	-	-	-	-	-	(67,728,615.11)		8.1125%	7.8549%	8.5773%		-0.2577%		
1024	1020	Dynegy Power Marketing	(160,546,000.47)	(99,588,032.96)	(60,957,967.51)	-	-	-	-	-	(160,546,000.47)		19.2302%	27.8074%	8.5773%		8.5773%		
2569	2224	Edison Mission Mktg & Trdg	(47.80)	-	(47.80)	-	-	-	-	-	(47.80)		0.0000%	0.0000%	0.0000%		0.0000%		
2249	2064	El Paso Power Services Co	(2,664,134.19)	(3,241,209.68)	577,075.49	(577,075.49)	-	-	-	-	(2,664,134.19)		0.3191%	0.0000%	0.0028%		-0.3191%		
2998	2531	Koch Energy Trading	(249,349.01)	(249,284.96)	(64.05)	-	-	-	-	-	(249,349.01)		0.0000%	0.0000%	0.0028%		-0.0298%		
1188	1185	LADWP	(45,144,066.51)	(35,119,849.71)	(10,024,216.80)	-	-	-	-	-	(45,144,066.51)		5.4073%	4.5728%	0.8346%		-0.8346%		
2910	1245	Merchant Energy Group	(40.80)	-	(40.80)	-	-	-	-	-	(40.80)		0.0000%	0.0000%	1.5356%		1.5356%		
1026	1022	Mirant (Southern Energy)	(21,074,878.32)	(21,074,878.32)	(12,069,144.28)	-	-	-	-	-	(21,069,144.28)		3.9700%	5.5056%	0.0000%		-0.0431%		
1308	1304	Modesto Irrigation District	(594,292.72)	(234,775.65)	(359,517.07)	-	-	-	-	-	(359,517.07)		0.0431%	0.0000%	0.1938%		0.1938%		
2998	2530	Morgan Stanley Cap Grp	(1,182,784.06)	(447,400.14)	(735,383.92)	-	-	-	-	-	(1,182,784.06)		0.1168%	0.0667%	0.0462%		-0.0501%		
1010	1008	NCPA	(974,733.48)	(828,581.92)	(146,151.56)	-	-	-	-	-	(974,733.48)		0.0472%	0.0934%	0.0026%		0.0026%		
3011	2546	NewEnergy	(393,954.75)	(189,317.55)	(204,637.20)	-	-	-	-	-	(393,954.75)		0.0009%	0.0035%	0.0000%		0.0000%		
3174	2646	PacificCorp Power Mktg	(7,640.05)	-	(7,640.05)	-	-	-	-	-	(7,640.05)		0.0001%	0.0000%	0.0001%		-0.0001%		
2918	2490	PECO Energy Co	(885.21)	-	(885.21)	-	-	-	-	-	(885.21)		0.0001%	0.0000%	0.0001%		0.0001%		
1187	1183	PG&E - TO preB	(18,386,348.86)	(11,964,239.32)	(6,422,109.54)	-	-	-	-	-	(18,386,348.86)		2.2023%	2.9296%	0.7273%		0.7273%		
2830	2425	PG&E Energy & Trading	(154,115.35)	(77,163.04)	(76,952.31)	-	-	-	-	-	(154,115.35)		0.0185%	0.0351%	0.0166%		0.0166%		
1018	1012	Portland General Electric	(10,694,169.69)	(6,780,081.65)	(1,914,088.04)	-	-	-	-	-	(10,694,169.69)		1.2809%	0.8732%	0.0669%		-0.4078%		
3191	2698	PPL Montana	(286,686.00)	(286,686.00)	-	-	-	-	-	-	(286,686.00)		0.0343%	0.0000%	-0.0343%		-0.0343%		
3381	2808	Pub Util Dist #2 of Grant Co	(90,000.00)	(90,000.00)	-	-	-	-	-	-	(90,000.00)		0.0108%	0.0000%	0.0000%		-0.0108%		
3231	2706	Public Service Co of CO	(180,737.12)	(164,240.42)	(16,496.70)	-	-	-	-	-	(180,737.12)		0.0216%	0.0075%	0.0166%		-0.0141%		
1448	1364	Public Service Co of NM	(163,000.58)	(163,000.58)	-	-	-	-	-	-	(163,000.58)		0.0195%	0.0000%	0.0000%		-0.0195%		
3131	2628	Puget Sound Energy	(113,187.15)	82,241.90	(30,945.25)	-	-	-	-	-	(113,187.15)		0.0136%	0.0891%	0.0756%		0.0756%		
1068	1064	Reliant Energy Services	(75,728,302.10)	(53,715,476.11)	(22,012,825.99)	-	-	-	-	-	(75,728,302.10)		9.0707%	10.0417%	0.9710%		0.9710%		
1207	1008	Salt River Project	(561,208.76)	88,288.35	(649,497.11)	-	-	-	-	-	(561,208.76)		0.0672%	0.2963%	0.2291%		0.2291%		
1012	1003	SGE - TO	(3,002,982.80)	(1,337,684.19)	(1,665,298.61)	-	-	-	-	-	(3,002,982.80)		0.3597%	0.7597%	0.4000%		0.4000%		
1188	1184	SDG&E - TO	(2,148,583.77)	(1,446,991.00)	(701,592.77)	-	-	-	-	-	(2,148,583.77)		0.2574%	0.3200%	0.0627%		0.0627%		
1022	1018	Sempra Energy Trading	(7,492,110.64)	(5,590,641.58)	(1,901,469.06)	-	-	-	-	-	(7,492,110.64)		0.8974%	0.8674%	0.1550%		0.1550%		
3333	2767	Sierra Pacific Power Co	(460,620.44)	4.56	(460,625.00)	-	-	-	-	-	(460,620.44)		0.0552%	0.2101%	1.3782%		1.3782%		
2995	2528	SMUD	(4,096,999.50)	-	(4,096,999.50)	-	-	-	-	-	(4,096,999.50)		0.4907%	1.8689%	0.0818%		0.0818%		
1468	1404	Tucson Electric Power	(340,705.18)	(72,000.18)	(268,705.00)	-	-	-	-	-	(340,705.18)		0.0408%	0.1226%	0.0042%		0.0042%		
3391	2966	Turlock Irrigation District	(196,054.00)	(135,350.00)	(60,704.00)	-	-	-	-	-	(196,054.00)		0.1056%	0.1076%	0.0020%		0.0020%		
1770	1625	Western Area Lower CO	(881,500.32)	(645,600.24)	(235,900.08)	-	-	-	-	-	(881,500.32)		0.0235%	0.0277%	0.0000%		0.0000%		
1167	1163	Williams Energy Services	(69,832,774.19)	(35,176,200.14)	(34,656,573.95)	-	-	-	-	-	(69,832,774.19)		8.3646%	15.8094%	7.4449%		7.4449%		
Total Due To SCs			(834,865,791.77)	(424,936,649.01)	(409,929,142.76)	190,714,315.54	207,293,281.26	(16,573,910.73)	(6,172.32)	1,117.33	(834,865,791.77)	(219,214,827.22)	100.0000%	100.0000%	32.0891%		-32.0891%		

EXHIBIT 4 - SC Activity pre-Jan 17th HE 22 and post-Jan 17th HE 21

BA ID	Ven ID	SC Name	Note	Market Invoice Due ISO (Due SC)			GMC		
				January-01 5 col 6 + 7	1-1 to 1-17 HE 21 6	1-17 HE 22 to 1-31 7	January-01 8 col 9 + 10	1-1 to 1-17 9	1-17 to 1-31 10
SC Full Month Debtors									
2408	2164	American Electric Power Svc		1,196,756.21	1,057,585.16	139,171.05	22,940.75	17,312.81	5,627.94
2149	1924	Aquila Power Corporation		361,251.60	297,029.05	64,222.55	4,502.96	3,538.27	964.69
3451	2846	Avista Corporation	(c)	224,999.10	224,999.10	-	-	-	-
3112	2606	BC Hydro		5,880,731.95	1,791,815.21	4,088,916.74	145,848.15	84,473.85	61,374.30
1247	1243	Cal PX preB		430,624,355.82	388,568,289.76	42,056,066.06	8,520,993.55	7,573,536.80	947,456.75
3211	2686	Cargill Alliant	(c)	13.44	13.44	-	-	-	-
1708	1584	City of Anaheim	(a)	421,895.52	722,663.63	(300,768.11)	163,981.51	85,276.68	78,704.83
1869	1685	City of Banning	(a)	14,911.87	34,618.58	(19,706.71)	8,424.86	4,553.90	3,870.96
1005	1001	Enron Power Marketing		7,470,124.61	7,309,399.61	160,725.00	569,008.41	317,486.78	251,521.63
1668	1544	Idaho Power Company		1,844,911.74	825,097.21	1,019,814.53	82,034.58	25,629.50	56,405.08
1249	1244	Illinova Energy Partners	(a)	724,411.52	730,583.84	(6,172.32)	3,397.25	3,243.49	153.76
1006	1002	PacificCorp		1,432,555.02	1,339,739.40	92,815.62	106,313.12	44,226.16	62,086.96
1015	1011	PG&E - PG&E ETC preB		3,798,392.40	1,620,621.07	2,177,771.33	733,873.79	387,372.00	346,501.79
3336	2769	PG&E - PXC3 preB		206,727,081.73	1,944,568.73	204,782,513.00	3,667,680.44	116,532.87	3,551,147.57
1017	1013	PG&E Energy Services	(c)	8.40	8.40	-	-	-	-
1014	1010	SCE - SCE1		155,833,733.33	16,372,971.81	139,460,761.52	2,678,130.43	287,287.02	2,390,843.41
1007	1003	SDG&E		2,468,786.61	1,699,624.24	769,162.37	154,474.37	83,269.14	71,205.23
3511	2886	SDG&E - SDG&E3		-	-	-	0.01	-	0.01
1029	1024	Seattle City Light	(a)	769,615.32	(253,052.20)	1,022,667.52	9,028.52	5,077.06	3,951.46
2890	2465	Strategic Energy	(a)	1,298,819.78	1,343,583.48	(44,763.70)	20,541.56	11,620.15	8,921.41
1127	1123	WAPA	(a)	30,911,072.03	(885,947.10)	31,797,019.13	73,811.83	43,578.63	30,233.20
		Total Due From SCs		852,004,428.00	424,744,212.42	427,260,215.58	16,964,986.09	9,094,015.11	7,870,970.98
SC Full Month Creditors									
1020	1016	APX		(5,834,057.89)	(2,975,690.60)	(2,858,367.29)	181,055.51	90,744.22	90,311.29
3371	2786	Arizona Elec Power Coop	(b)	(47,963.86)	(47,964.46)	0.60	338.74	338.74	-
1011	1007	Arizona Public Service		(1,431,148.01)	(811,100.03)	(620,047.98)	68,734.10	24,840.50	43,893.60
1648	1524	Avista Energy	(b)	(426,209.19)	(695,320.75)	269,111.56	9,303.41	5,043.86	4,259.55
1227	1223	BPA	(b)	(29,488,255.87)	(29,915,520.28)	427,264.41	162,060.11	162,060.11	-
3793	3126	Cal ISO - Generator fines		(54,086,964.85)	(21,242,072.14)	(32,844,892.71)	-	-	-
1023	1019	Cal Polar Power Brokers	(b)	(176,174.39)	(102,407.56)	(73,766.83)	8,290.50	4,827.92	3,462.58
1088	1083	CDWR		(9,939,678.59)	(25,005,361.61)	15,065,683.02	925,724.01	335,679.37	590,044.64
3652	3026	CERS		(207,293,281.26)	(207,293,281.26)	(74,699.79)	154,647.40	11,087.12	143,560.28
1868	1684	City of Azusa		(135,721.54)	(61,021.75)	(74,699.79)	11,730.30	6,359.34	5,370.96
3431	2826	City of Burbank	(c)	(100,000.00)	(100,000.00)	(100,000.00)	161.67	161.67	-
1628	1504	City of Glendale		(4,268,027.20)	(3,501,806.88)	(766,220.32)	34,249.57	29,100.08	5,149.49

EXHIBIT 4 - SC Activity pre-Jan 17th HE 22 and post-Jan 17th HE 21

BA ID	Ven ID	SC Name	Note	Market Invoice Due ISO (Due SC)			GMC			
				January-01 5 col 6 + 7	1-1 to 1-17 HE 21 6	1-17 HE 22 to 1-31 7	January-01 8 col 9 + 10	1-1 to 1-17 9	1-17 to 1-31 10	
1	2	3	4							
1688	1564	City of Pasadena		(10,237,991.07)	(6,439,775.09)	(3,798,215.98)	123,436.30	72,800.47	50,635.83	
1107	1103	City of Riverside	(b)	(424,361.94)	62,363.80	(486,725.74)	99,623.87	57,680.97	41,942.90	
1630	1505	City of Santa Clara	(c)	(62.58)	-	(62.58)	-	-	-	
1008	1004	City of Vernon		(988,780.10)	(246,513.27)	(742,266.83)	63,640.57	43,933.50	19,707.07	
3271	2746	Constellation Power Source		(103.61)	(22.67)	(80.94)	0.25	0.12	0.13	
2770	2405	Coral Power		(2,781,132.26)	(2,637,150.60)	(143,981.66)	55,907.20	45,438.05	10,469.15	
1021	1017	Duke Energy Trading & Mktg		(67,728,615.11)	(50,509,617.52)	(17,218,997.59)	539,162.43	303,459.90	235,702.53	
1024	1020	Dynegy Power Marketing		(160,546,000.47)	(99,588,032.96)	(60,957,967.51)	880,030.77	488,375.67	391,655.10	
2509	2224	Edison Mission Mktg & Trdg	(c)	(47.80)	-	(47.80)	0.21	-	0.21	
2289	2064	El Paso Power Services Co	(b)	(2,664,134.19)	(3,241,209.68)	577,075.49	30,786.52	17,011.48	13,775.04	
2999	2531	Koch Energy Trading		(249,349.01)	(249,284.96)	(64.05)	3,211.20	3,211.20	-	
1189	1185	LADWP		(45,144,066.51)	(35,119,849.71)	(10,024,216.80)	212,859.09	144,524.58	68,334.51	
2910	2485	Merchant Energy Group	(c)	(40.80)	-	(40.80)	-	-	-	
1026	1022	Mirant (Southern Energy)		(33,144,022.60)	(21,074,878.32)	(12,069,144.28)	289,893.54	198,506.42	91,387.12	
1308	1304	Modesto Irrigation District	(b)	(359,517.07)	(594,292.72)	234,775.65	25,329.71	6,541.46	18,788.25	
2998	2530	Morgan Stanley Cap Grp		(1,182,784.06)	(447,400.14)	(735,383.92)	-	-	-	
1010	1006	NCPA		(974,733.48)	(828,581.92)	(146,151.56)	26,362.94	16,311.33	10,051.61	
3011	2546	NewEnergy	(c)	(393,954.75)	(189,317.55)	(204,637.20)	32,210.71	17,008.71	15,202.00	
3174	2646	PacificCorp Power Mktg	(c)	(7,640.05)	-	(7,640.05)	74.88	-	74.88	
2918	2490	PECO Energy Co	(c)	(885.21)	-	(885.21)	18.46	-	18.46	
1187	1183	PG&E - TO preB		(18,386,348.86)	(11,964,239.32)	(6,422,109.54)	-	-	-	
2830	2425	PG&E Energy & Trading		(154,115.35)	(77,163.04)	(76,952.31)	3,501.09	-	3,501.09	
1016	1012	Portland General Electric		(10,694,169.69)	(8,780,081.65)	(1,914,088.04)	30,759.50	27,321.69	3,437.81	
3191	2666	PPL Montana	(c)	(286,686.00)	(286,686.00)	-	1,580.56	1,580.56	-	
3391	2806	Pub Util Dist #2 of Grant Co	(c)	(90,000.00)	(90,000.00)	-	-	-	-	
3231	2706	Public Service Co of CO		(180,737.12)	(164,240.42)	(16,496.70)	685.80	685.80	-	
1448	1384	Public Service Co of NM	(c)	(163,000.58)	(163,000.58)	-	737.12	737.12	-	
3131	2826	Puget Sound Energy	(b)	(113,187.15)	82,241.90	(195,429.05)	6,490.97	5,895.29	595.68	
1068	1064	Reliant Energy Services		(75,728,302.10)	(53,715,476.11)	(22,012,825.99)	552,400.75	356,001.64	196,399.11	
1012	1008	Salt River Project	(b)	(561,208.76)	88,288.35	(649,497.11)	38,223.55	33,263.08	4,960.47	
1207	1203	SCE - TO		(3,002,982.80)	(1,337,684.19)	(1,665,298.61)	-	-	-	
1188	1184	SDG&E - TO		(2,148,583.77)	(1,446,991.00)	(701,592.77)	-	-	-	
1022	1018	Sempra Energy Trading		(7,492,110.64)	(5,590,641.58)	(1,901,469.06)	112,389.20	70,107.81	42,281.39	
3333	2767	Sierra Pacific Power Co	(b)	(460,620.44)	4.56	(460,625.00)	974.82	974.82	-	
2995	2528	SMUD	(c)	(4,096,999.50)	-	(4,096,999.50)	225,539.00	112,769.50	112,769.50	
1488	1404	Tucson Electric Power		(340,705.18)	(72,000.18)	(268,705.00)	1,952.54	1,952.54	-	
3591	2966	Turlock Irrigation District		(196,054.00)	(135,350.00)	(60,704.00)	380.48	380.48	-	
1770	1625	Western Area Lower CO		(881,500.32)	(645,600.14)	(235,900.18)	2,991.79	2,991.79	-	

EXHIBIT 4 - SC Activity pre-Jan 17th HE 22 and post-Jan 17th HE 21

BA ID	Ven	SC Name	Note	Market Invoice Due ISO (Due SC)			GMC		
				January-01 5 col 6 + 7	1-1 to 1-17 HE 21 6	1-17 HE 22 to 1-31 7	January-01 8 col 9 + 10	1-1 to 1-17 9	1-17 to 1-31 10
1167	1163	Williams Energy Services		(69,832,774.19)	(35,176,200.24)	(34,656,573.95)	745,469.78	447,563.51	297,906.27
		Total Due To SCs		(834,865,791.77)	(424,936,649.01)	(409,929,142.76)	5,662,920.92	3,147,272.42	2,515,648.50
		Net for January 2001		17,138,636.23	(192,436.59)	17,331,072.82	22,627,907.01	12,241,287.53	10,386,619.48
(a) Debtors who are Creditors for a stub period									
1708	1584	City of Anaheim		421,895.52	722,663.63	(300,768.11)	163,981.51	85,276.68	78,704.83
1869	1685	City of Banning		14,911.87	34,618.58	(19,706.71)	8,424.86	4,553.90	3,870.96
1249	1244	Illinova Energy Partners		724,411.52	730,583.84	(6,172.32)	3,397.25	3,243.49	153.76
1029	1024	Seattle City Light		769,615.32	(253,052.20)	1,022,667.52	9,028.52	5,077.06	3,951.46
2890	2465	Strategic Energy		1,298,819.78	1,343,583.48	(44,763.70)	20,541.56	11,620.15	8,921.41
1127	1123	WAPA		30,911,072.03	(892,457.98)	31,803,530.01	73,811.83	43,578.63	30,233.20
		Total		34,140,726.04	1,685,939.35	32,454,786.69	279,185.53	153,349.91	125,835.62
(b) Creditors who are Debtors for a stub period									
3371	2786	Arizona Elec Power Coop		(47,963.86)	(47,964.46)	0.60	338.74	338.74	-
1648	1524	Avista Energy		(426,209.19)	(695,320.75)	269,111.56	9,303.41	5,043.86	4,259.55
1227	1223	BPA		(29,488,255.87)	(29,915,520.28)	427,264.41	162,060.11	162,060.11	-
1088	1083	CDWR		(9,939,678.59)	(25,005,361.61)	15,065,683.02	925,724.01	335,679.37	590,044.64
1107	1103	City of Riverside		(424,361.94)	62,363.80	(486,725.74)	99,623.87	57,680.97	41,942.90
2289	2064	El Paso Power Services Co		(2,664,134.19)	(3,241,209.68)	577,075.49	30,786.52	17,011.48	13,775.04
1308	1304	Modesto Irrigation District		(359,517.07)	(594,292.72)	234,775.65	25,329.71	6,541.46	18,788.25
3131	2626	Puget Sound Energy		(113,187.15)	82,241.90	(195,429.05)	6,490.97	5,895.29	595.68
1012	1008	Salt River Project		(561,208.76)	88,288.35	(649,497.11)	38,223.55	33,263.08	4,960.47
3333	2767	Sierra Pacific Power Co		(460,620.44)	4.56	(460,625.00)	974.82	974.82	-
		Total		(44,485,137.06)	(59,266,770.89)	14,781,633.83	1,298,855.71	624,489.18	674,366.53

EXHIBIT 4 - SC Activity pre-Jan 17th HE 22 and post-Jan 17th HE 21

BA ID	Ven ID	SC Name	Note	Market Invoice Due ISO (Due SC)			GMC		
				January-01 5 col 6 + 7	1-1 to 1-17 HE 21 6	1-17 HE 22 to 1-31 7	January-01 8 col 9 + 10	1-1 to 1-17 9	1-17 to 1-31 10
(c) Debtors or Creditors who have \$0.00 for a stub period									
3451	2846	Avista Corporation		224,999.10	-	-	-	-	-
3211	2686	Cargill Alliant		13.44	-	-	-	-	-
1017	1013	PG&E Energy Services		8.40	-	-	-	-	-
3652	3026	CERS		(207,293,281.26)	(207,293,281.26)	-	154,647.40	11,087.12	143,560.28
3431	2826	City of Burbank		(100,000.00)	(100,000.00)	-	161.67	161.67	-
1630	1505	City of Santa Clara		(62.58)	(62.58)	-	-	-	-
2509	2224	Edison Mission Mktg & Trdg		(47.80)	(47.80)	-	0.21	-	0.21
2910	2485	Merchant Energy Group		(40.80)	(40.80)	-	-	-	-
3174	2646	PacificCorp Power Mktg		(7,640.05)	(7,640.05)	-	74.88	-	74.88
2918	2490	PECO Energy Co		(885.21)	(885.21)	-	18.46	-	18.46
3191	2666	PPL Montana		(286,686.00)	(286,686.00)	-	1,580.56	1,580.56	-
3391	2806	Pub Util Dist #2 of Grant Co		(90,000.00)	(90,000.00)	-	-	-	-
1448	1384	Public Service Co of NM		(163,000.58)	(163,000.58)	-	737.12	737.12	-
2995	2528	SMUD		(4,096,999.50)	(4,096,999.50)	-	225,539.00	112,769.50	112,769.50
		Total		(211,813,622.84)	(211,498,957.20)		382,759.30	126,335.97	256,423.33

EXHIBIT 5 - Summary of SC Creditor (AP) Activity for January 2001

Ven ID	BA ID	SC Name	Preliminary and Final Market Settlements through 12/20/01					Balance	
			Total Invoiced	Adjustments	Net Invoiced	Payments	Offsets		
1	2	3	4	5	6	7	8	9	
			Col 4 + 5					Col 6-8	
2164	2408	American Electric Power Svc	174,295.71	-	174,295.71	(174,295.71)	-	-	-
1016	1020	APX	5,834,057.89	-	5,834,057.89	(85,936.29)	-	-	5,748,121.60
1924	2149	Aquila Power Corporation	54,344.77	-	54,344.77	-	(54,344.77)	-	-
2786	3371	Arizona Elec Power Coop	48,915.38	-	48,915.38	(1,489.94)	-	-	47,425.44
1007	1011	Arizona Public Service	1,431,148.01	-	1,431,148.01	(11,875.00)	-	-	1,419,273.01
1524	1648	Avista Energy	640,545.11	-	640,545.11	(7,771.90)	(214,335.92)	-	418,437.29
1223	1227	BPA	29,488,255.87	-	29,488,255.87	(27,122.91)	(317,390.72)	-	29,143,742.24
3126	3793	Cal ISO - Generator fines	59,057,536.51	-	59,057,536.51	(837,301.76)	(4,970,571.66)	-	53,249,663.09
1284	1288	Cal ISO - SC MO	291,030.55	(291,030.55)	-	-	-	-	-
1019	1023	Cal Polar Power Brokers	176,174.39	-	176,174.39	(2,569.67)	-	-	173,604.72
1083	1088	CDWR	9,939,678.59	-	9,939,678.59	(9,159.30)	(88,800.81)	-	9,841,718.48
3026	3652	CERS	220,602,412.63	-	220,602,412.63	(2,986,048.31)	(13,437,688.21)	-	204,178,676.11
1584	1708	City of Anaheim	128,313.44	-	128,313.44	(1,047.45)	(127,265.99)	-	-
1684	1888	City of Azusa	135,721.54	-	135,721.54	(1,751.09)	-	-	133,970.45
1885	1889	City of Banning	31,077.10	-	31,077.10	(923.85)	(30,153.25)	-	-
2826	3431	City of Burbank	100,000.00	-	100,000.00	(1,194.58)	(73.66)	-	98,731.76
1504	1628	City of Glendale	4,268,027.20	-	4,268,027.20	(63,371.20)	-	-	4,204,656.00
1564	1688	City of Pasadena	10,237,991.07	-	10,237,991.07	(27,884.27)	(126,772.78)	-	10,083,334.02
1103	1107	City of Riverside	424,361.94	-	424,361.94	(4,330.95)	-	-	420,030.99
1505	1630	City of Santa Clara	62.58	-	62.58	(62.04)	(0.54)	-	-
1004	1008	City of Vernon	991,999.12	-	991,999.12	(14,153.17)	-	-	977,845.95
2746	3271	Constellation Power Source	103.61	-	103.61	(103.36)	(0.25)	-	-
2405	2770	Coral Power	2,795,111.45	-	2,795,111.45	(44,783.30)	-	-	2,750,328.15
1017	1021	Duke Energy Trading & Mktg	67,728,615.11	-	67,728,615.11	(1,002,604.60)	-	-	66,726,010.51
1020	1024	Dynegy Power Marketing	160,546,000.47	-	160,546,000.47	(35,499.00)	(1,892,194.47)	-	158,618,307.00
2244	2509	Edison Mission Mktg & Trdg	47.80	-	47.80	(26.25)	(21.55)	-	-
2064	2289	El Paso Power Services Co	2,664,134.19	-	2,664,134.19	(2,439.67)	(40,244.65)	-	2,621,449.87
1544	1688	Idaho Power Company	230,057.98	-	230,057.98	-	(230,057.98)	-	-
1244	1249	Illinova Energy Partners	92,404.54	-	92,404.54	(754.31)	-	-	91,650.23
2531	2989	Koch Energy Trading	249,349.01	-	249,349.01	(3,706.52)	-	-	245,642.49
1185	1189	LADWP	52,557,168.46	-	52,557,168.46	(376,109.97)	(7,712,288.32)	-	44,468,770.17
2485	2910	Merchant Energy Group	40.80	-	40.80	(40.80)	-	-	-
1022	1026	Mirant (Southern Energy)	33,144,022.60	-	33,144,022.60	(136,724.09)	(342,880.21)	-	32,664,418.30
1304	1308	Modesto Irrigation District	364,457.62	-	364,457.62	(5,377.25)	(4,940.55)	-	354,139.82
2530	2988	Morgan Stanley Cap Grp	1,187,103.31	-	1,187,103.31	(17,610.78)	(4,319.25)	-	1,165,173.28
1006	1010	NCPA	974,733.48	-	974,733.48	(17,045.49)	-	-	957,687.99
2546	3011	NewEnergy	393,954.75	-	393,954.75	-	(5,659.90)	-	388,294.85
1002	1006	PacificCorp	383,700.49	-	383,700.49	(383,700.49)	-	-	-
2646	3174	PacificCorp Power Mktg	7,640.05	-	7,640.05	(113.58)	-	-	7,526.47
2480	2918	PECO Energy Co	885.31	-	885.31	(866.75)	(18.56)	-	-
1011	1015	PG&E - PG&E ETC preB	903,266.56	-	903,266.56	-	(903,266.56)	-	-
2789	3396	PG&E - PXC3 preB post 1/17	13,647,486.72	-	13,647,486.72	-	(13,647,486.72)	-	-
1183	1187	PG&E - TO preB	18,662,010.82	-	18,662,010.82	(275,156.52)	(275,661.96)	-	18,111,192.34
2425	2830	PG&E Energy & Trading	154,186.24	-	154,186.24	(1,770.78)	-	-	152,415.46
1012	1016	Portland General Electric	10,694,169.69	-	10,694,169.69	(158,999.29)	-	-	10,535,170.40
2686	3181	PPL Montana	286,686.00	-	286,686.00	(749.66)	(1,590.62)	-	284,345.72

EXHIBIT 5 - Summary of SC Creditor (AP) Activity for January 2001

Ven ID	BA ID	SC Name	Preliminary and Final Market Settlements through 12/20/01					Balance	
			4	5	6	7	8		
1	2	3	Total Invoiced	Adjustments	Net Invoiced	Payments	Offsets	9	
			4	5	6	7	8	9	
			Col 4 + 5					Col 6-8	
1384	3231	Public Service Co of CO	163,000.58	-	163,000.58	(2,422.96)	-	160,577.62	
2706	1448	Public Service Co of NM	180,737.12	-	180,737.12	(2,686.63)	-	178,050.49	
2806	3391	Pub Util Dist #2 of Grant Co	90,000.00	-	90,000.00	(1,337.83)	-	88,662.17	
2626	3131	Puget Sound Energy	113,187.15	-	113,187.15	(1,628.33)	-	111,558.82	
1084	1088	Reliant Energy Services	75,728,302.10	-	75,728,302.10	(1,119,610.27)	-	74,608,691.83	
1008	1012	Salt River Project	1,290,192.77	-	1,290,192.77	(4,581.28)	(728,984.01)	556,627.48	
1010	1014	SCE - SCE1	4,535,823.71	-	4,535,823.71	-	(4,535,823.71)	-	
1203	1207	SCE - TO	3,284,068.03	-	3,284,068.03	(46,522.41)	(281,085.23)	2,956,460.39	
1003	1007	SDG&E	244,682.72	-	244,682.72	(244,682.72)	-	-	
1184	1188	SDG&E - TO	2,207,688.35	-	2,207,688.35	(83,390.17)	-	2,124,298.18	
1024	1029	Seattle City Light	388,421.97	-	388,421.97	(4,196.30)	(2,139.56)	382,086.11	
1018	1022	Sempra Energy Trading	7,492,110.64	-	7,492,110.64	(110,711.23)	-	7,381,399.41	
2787	3333	Sierra Pacific Power Co	460,620.44	-	460,620.44	(6,744.91)	(370.65)	453,504.88	
2528	2885	SMUD	4,096,999.50	-	4,096,999.50	-	(66,080.34)	4,030,919.16	
2465	2890	Strategic Energy	205,604.88	-	205,604.88	-	(205,604.88)	-	
1404	1488	Tucson Electric Power	340,705.18	-	340,705.18	(4,752.14)	(249.99)	335,703.05	
2966	3591	Turlock Irrigation District	196,054.00	-	196,054.00	(2,734.55)	(143.85)	193,175.60	
1123	1127	WAPA	-	1,758,172.13	1,758,172.13	(875,909.34)	(882,262.79)	-	
1825	1770	Western Area Lower CO	881,500.32	-	881,500.32	(12,295.13)	(646.80)	868,558.39	
1163	1167	Williams Energy Services	69,832,774.19	-	69,832,774.19	(1,030,623.07)	-	68,802,151.12	
Totals			883,455,760.11	1,467,141.58	884,922,901.69	(10,277,301.12)	(51,131,421.67)	823,514,178.90	

EXHIBIT 5 - Summary of SC Creditor (AP) Activity for January 2001

Ven ID	BA ID	SC Name	CERS Rebilling 1/31/02					Subsequent Activity					
			Rebilled 10	Payments 11	Escrows 12	Offsets 13	Balance 14	Payments 15	IOU Interest 16	Offsets 17	Balance 18		
1	2	3											
2164	2408	American Electric Power Svc	-	-	-	-	-	-	-	-	-	-	-
1016	1020	APX	-	(1,337,151.63)	-	-	-	-	-	(159,936.08)	-	-	4,251,033.89
1924	2149	Aquila Power Corporation	-	-	-	-	-	-	-	-	-	-	-
2786	3371	Arizona Elec Power Coop	-	(11,032.30)	-	-	-	-	-	(1,319.56)	-	-	35,073.58
1007	1011	Arizona Public Service	-	-	-	(325,450.90)	-	-	-	(39,499.50)	-	-	1,054,322.61
1524	1648	Avista Energy	-	(97,338.60)	-	-	-	-	-	(11,642.63)	-	-	309,456.06
1223	1227	BPA	-	(6,779,536.87)	-	-	-	-	-	(810,627.83)	-	(269.43)	21,553,308.11
3126	3793	Cal ISO - Generator fines	-	(12,387,155.04)	-	-	-	-	-	(1,481,621.87)	-	-	39,380,886.18
1284	1288	Cal ISO - SC MO	-	-	-	-	-	-	-	(4,830.39)	-	-	128,389.69
1019	1023	Cal Polar Power Brokers	-	(2,289,420.92)	-	-	-	-	-	(273,836.57)	-	-	7,278,460.99
1083	1088	CDWR	-	-	-	-	-	-	-	-	-	-	-
3028	3652	CERS	(204,178,676.11)	-	-	-	-	-	-	-	-	-	-
1584	1708	City of Anaheim	-	-	-	-	-	-	-	(3,728.50)	-	-	99,521.43
1684	1888	City of Azusa	-	-	-	(30,720.52)	-	-	-	-	-	-	-
1685	1889	City of Banning	-	-	-	-	-	-	-	(2,747.12)	-	-	73,017.25
2826	3431	City of Burbank	-	(22,967.39)	-	-	-	-	-	(116,060.65)	-	-	3,110,856.72
1504	1628	City of Glendale	-	(952,449.19)	-	-	(25,289.44)	-	-	(280,559.97)	-	-	7,457,479.97
1564	1688	City of Pasadena	-	(2,322,304.25)	-	-	(22,989.83)	-	-	(11,689.79)	-	-	312,024.66
1103	1107	City of Riverside	-	-	-	(96,316.54)	-	-	-	-	-	-	-
1505	1630	City of Santa Clara	-	-	-	-	-	-	-	(27,207.64)	-	-	723,167.77
1004	1008	City of Vernon	-	(227,470.54)	-	-	-	-	-	-	-	-	-
2748	3271	Constellation Power Source	-	-	-	-	-	-	-	-	-	-	-
2405	2770	Coral Power	-	-	-	-	-	-	-	(76,543.81)	-	-	2,043,111.62
1017	1021	Duke Energy Trading & Mktg	-	(15,201,499.84)	-	(630,672.72)	-	-	-	(1,856,597.86)	-	-	49,351,904.06
1020	1024	Dynegy Power Marketing	-	(36,919,457.35)	-	-	(316,008.75)	-	-	(4,415,956.13)	-	2,550.70	117,306,460.37
2244	2509	Edison Mission Mktg & Trdg	-	-	-	-	-	-	-	-	-	-	-
2064	2289	EI Paso Power Services Co	-	(609,812.42)	-	-	-	-	-	(72,939.38)	-	-	1,938,698.07
1544	1668	Idaho Power Company	-	-	-	-	-	-	-	-	-	-	-
1244	1249	Illinova Energy Partners	-	-	-	(21,016.15)	-	-	-	(6,834.79)	-	(2,550.70)	68,083.38
2531	2999	Koch Energy Trading	-	(56,465.35)	-	(667.36)	-	-	-	(1,237,306.61)	-	-	181,674.99
1185	1189	LADWP	-	(10,177,468.59)	-	-	(164,658.08)	-	-	-	-	-	32,889,336.89
2485	2910	Merchant Energy Group	-	-	-	-	-	-	-	-	-	-	-
1022	1026	Mirant (Southern Energy)	-	(7,598,530.97)	-	-	-	-	-	(908,856.76)	-	-	24,157,030.57
1304	1308	Modesto Irrigation District	-	(82,381.45)	-	-	-	-	-	(9,853.60)	-	-	261,904.77
2530	2998	Morgan Stanley Cap Grp	-	(271,047.38)	-	-	-	-	-	(32,419.85)	-	-	861,706.05
1006	1010	NCPA	-	(222,781.31)	-	-	-	-	-	(26,646.76)	-	-	708,259.92
2546	3011	NewEnergy	-	(90,326.74)	-	-	-	-	-	(10,803.93)	-	-	287,164.18
1002	1006	PacificCorp	-	-	-	-	-	-	-	-	-	-	-
2646	3174	PacificCorp Power Mktg	-	(1,750.84)	-	-	-	-	-	(209.42)	-	-	5,566.21
2490	2918	PECO Energy Co	-	-	-	-	-	-	-	-	-	-	-
1011	1015	PG&E - PG&E ETC preB	297,315.62	-	-	-	-	-	-	-	(224,439.19)	(72,876.43)	-
2789	3398	PG&E - PXC3 preB post 1/17	7,384,031.09	-	-	-	-	-	-	-	(7,375,196.23)	(8,834.86)	-
1183	1187	PG&E - TO preB	-	(18,111,192.34)	18,111,192.34	-	-	-	-	(4,717,026.76)	-	-	13,394,165.58
2425	2630	PG&E Energy & Trading	-	(35,455.51)	-	-	-	-	-	(4,240.82)	-	-	112,719.13
1012	1016	Portland General Electric	-	(2,440,549.01)	-	-	(10,040.35)	-	-	(293,131.52)	-	-	7,791,449.52
2698	3191	PPL Montana	-	(66,145.67)	-	-	-	-	-	(7,911.65)	-	-	210,288.40

Col 14-17

Col 9-13

EXHIBIT 5 - Summary of SC Creditor (AP) Activity for January 2001

Ven ID	BA ID	SC Name	CERS Rebilling 1/31/02					Subsequent Activity				
			Rebilled 10	Payments 11	Escrows 12	Offsets 13	Balance 14	Payments 15	IOU Interest 16	Offsets 17	Balance 18	
1	2	3										
												Col 14-17
1394	3231	Public Service Co of CO	-	(37,354.22)	-	-	-	123,223.40	(4,467.92)	-	-	118,755.48
2706	1448	Public Service Co of NM	-	(41,418.83)	-	-	-	136,631.66	(4,954.10)	-	-	131,677.56
2806	3391	Pub Util Dist #2 of Grant Co	-	(20,624.96)	-	-	-	68,037.21	(2,466.93)	-	-	65,570.28
2626	3131	Puget Sound Energy	-	(25,951.27)	-	-	-	85,607.55	(1,888.04)	-	(1,215.97)	82,503.54
1064	1068	Reliant Energy Services	-	(17,355,779.91)	-	-	-	57,252,911.92	(2,075,916.78)	-	-	55,176,995.14
1008	1012	Salt River Project	-	-	-	(127,639.23)	-	428,988.25	-	-	(15,364.53)	413,623.72
1010	1014	SCE - SCE1	-	-	-	-	-	-	(770,004.67)	-	-	2,186,455.72
1203	1207	SCE - TO	-	(2,956,460.39)	2,956,460.39	-	-	2,956,460.39	-	-	-	-
1003	1007	SDG&E	-	-	-	-	-	-	(59,106.59)	-	-	1,571,028.63
1184	1188	SDG&E - TO	-	(494,162.96)	-	-	-	1,630,135.22	-	-	(10,546.69)	283,923.95
1024	1029	Seattle City Light	-	-	-	(87,615.47)	-	294,470.64	(205,380.50)	-	-	5,458,927.51
1018	1022	Sempra Energy Trading	-	(1,717,091.40)	-	-	-	5,664,308.01	(11,964.47)	-	(656.79)	336,891.25
2787	3333	Sierra Pacific Power Co	-	-	-	(103,992.37)	-	349,512.51	-	-	(1,037,188.30)	2,993,730.86
2528	2995	SMUD	-	(924,322.70)	924,322.70	-	-	4,030,919.16	-	-	-	-
2465	2890	Strategic Energy	-	-	-	-	-	-	-	-	-	-
1404	1488	Tucson Electric Power	-	(78,092.62)	-	-	-	257,610.43	(9,340.62)	-	-	248,269.81
2966	3591	Turlock Irrigation District	-	(44,937.30)	-	-	-	148,238.30	(5,374.93)	-	-	142,863.37
1123	1127	WAPA	-	-	-	-	-	-	-	-	-	-
1625	1770	Western Area Lower CO	-	(202,047.62)	-	-	-	666,510.77	(24,166.82)	-	-	642,343.95
1163	1167	Williams Energy Services	-	(16,005,038.60)	-	-	-	52,797,112.52	(1,914,355.31)	-	-	50,882,757.21
		Totals	(196,497,329.40)	(158,255,358.92)	21,991,975.43	(1,942,061.56)	488,811,404.45	(21,991,975.43)	(7,599,635.42)	(1,146,953.00)	(1,146,953.00)	458,072,840.60

EXHIBIT 6 - Summary of SC Debtor (AR) Activity for January 2001

Ven ID	BA ID	SC Name	Preliminary and Final Market Settlements through 12/20/01					Balance
			Total Invoiced 4	Adjustments 5	Net Invoiced 6	Collected 7	Offsets 8	
1	2	3	4	5	6	7	8	9
			Col 4 + 5					Col 6-8
2164	2408	American Electric Power Svc	1,371,051.92	-	1,371,051.92	(1,371,051.92)	-	-
1924	2149	Aquila Power Corporation	415,596.37	-	415,596.37	-	(263,971.70)	151,624.67
2786	3371	Arizona Elec Power Coop	951.52	-	951.52	(951.52)	-	-
2846	3451	Avista Corporation	224,999.10	-	224,999.10	-	(224,999.10)	-
1524	1648	Avista Energy	214,335.92	-	214,335.92	-	(214,335.92)	-
2606	3112	BC Hydro	5,880,731.95	(3,872,000.00)	2,008,731.95	-	(1,646,872.27)	361,859.68
3126	3793	Cal ISO - Generator Fines	4,970,571.66	-	4,970,571.66	-	(4,970,571.66)	-
1284	1288	Cal ISO - SC MO	291,030.55	(291,030.55)	-	-	-	-
1243	1247	Cal PX preB	430,624,355.82	-	430,624,355.82	-	-	430,624,355.82
2789	3336	Cal PX - PXC3 pre-1/18 preB	2,136,592.33	-	2,136,592.33	-	-	2,136,592.33
2686	3211	Cargill Alliant	13.44	-	13.44	-	(13.44)	-
3026	3652	CERS	13,309,131.37	-	13,309,131.37	-	(13,309,131.37)	-
1584	1708	City of Anaheim	550,208.96	-	550,208.96	(550,208.96)	-	-
1685	1669	City of Banning	45,988.97	-	45,988.97	(45,988.97)	-	-
1004	1008	City of Vernon	3,219.02	-	3,219.02	(3,219.02)	-	-
2405	2770	Coral Power	13,979.19	-	13,979.19	(13,979.19)	-	-
1001	1005	Enron Power Marketing	7,470,124.61	-	7,470,124.61	(7,470,124.61)	-	-
1544	1668	Idaho Power Company	2,074,969.72	-	2,074,969.72	-	(230,702.41)	1,844,267.31
1244	1249	Illinova Energy Partners	816,816.06	-	816,816.06	-	(816,816.06)	-
1185	1189	LADWP	7,413,101.95	-	7,413,101.95	-	(7,413,101.95)	-
1304	1308	Modesto Irrigation District	4,940.55	-	4,940.55	-	(4,940.55)	-
2530	2998	Morgan Stanley Cap Grp	4,319.25	-	4,319.25	-	(4,319.25)	-
1002	1006	PacificCorp	1,816,255.51	-	1,816,255.51	(1,816,255.51)	-	-
2490	2918	PECO Energy Co	0.10	-	0.10	-	(0.10)	-
1011	1015	PG&E - PGAE ETC preB	4,701,658.96	-	4,701,658.96	-	(903,266.56)	3,798,392.40
2769	3336	PG&E - PXC3 post 1/17 preB	218,237,976.12	-	218,237,976.12	-	(13,647,486.72)	204,590,489.40
1183	1187	PG&E - TO preB	275,661.96	-	275,661.96	-	(275,661.96)	-
1013	1017	PG&E Energy Services	8.40	-	8.40	(8.40)	-	-
2425	1014	PG&E Energy Trading Power	70.89	-	70.89	(70.89)	-	-
1008	1012	Salt River Project	728,984.01	-	728,984.01	-	(728,984.01)	-
1010	1014	SCE - SCE1	160,369,557.04	-	160,369,557.04	-	(4,535,823.71)	155,833,733.33
1203	1207	SCE - TO	281,085.23	-	281,085.23	-	(281,085.23)	-
1003	1007	SDG&E	2,713,469.33	-	2,713,469.33	(2,713,469.33)	-	-
1184	3511	SDG&E - SDG&E3	59,104.58	-	59,104.58	(59,104.58)	-	-
1024	1029	Seattle City Light	1,158,037.29	(1,161,877.99)	(3,840.70)	-	3,840.70	-
2465	2990	Strategic Energy	1,504,424.66	-	1,504,424.66	-	(1,504,424.66)	-
1123	1127	WAPA	30,911,072.03	(30,053,750.03)	857,322.00	(857,322.00)	-	-
Totals			900,594,396.34	(35,378,658.57)	865,215,737.77	(14,901,754.90)	(50,972,667.93)	799,341,314.94

EXHIBIT 6 - Summary of SC Debtor (AR) Activity for January 2001

Ven ID	BA ID	SC Name	CERS Rebiling 1/31/02			Subsequent Activity			Balance
			10 Rebilled	11 Collected	12 Escrows	13 Collected	14 IOU Interest	15 Offsets	
1	2	3						16	
			Col 9-11			Col 12-15			
2164	2408	American Electric Power Svc	-	-	-	-	-	-	-
1924	2149	Aquila Power Corporation	-	-	151,624.67	-	-	(151,624.67)	-
2786	3371	Arizona Elec Power Coop	-	-	-	-	-	-	-
2846	3451	Avista Corporation	-	-	-	-	-	-	-
1524	1648	Avista Energy	-	-	-	-	-	-	-
2606	3112	BC Hydro	-	-	361,859.68	-	-	(361,859.68)	-
3126	3793	Cal ISO - Generator Fines	-	-	-	-	-	-	-
1284	1288	Cal ISO - SC MO	-	-	-	-	-	-	-
1243	1247	Cal PX preB	-	-	430,624,355.82	-	-	-	430,624,355.82
2769	3336	Cal PX - PXC3 pre-1/18 preB	(2,136,592.33)	-	-	-	1,391,006.46	-	1,391,006.46
2686	3211	Cargill Alliant	-	-	-	-	-	-	-
3028	3652	CERS	155,614,362.92	(155,614,362.92)	-	-	-	-	-
1584	1708	City of Anaheim	-	-	-	-	-	-	-
1685	1869	City of Banning	-	-	-	-	-	-	-
1004	1008	City of Vernon	-	-	-	-	-	-	-
2405	2770	Coral Power	-	-	-	-	-	-	-
1001	1005	Enron Power Marketing	-	-	-	-	-	-	-
1544	1668	Idaho Power Company	-	-	1,844,267.31	(1,844,267.31)	-	-	-
1244	1249	Illinova Energy Partners	-	-	-	-	-	-	-
1185	1189	LADWP	-	-	-	-	-	-	-
1304	1308	Modesto Irrigation District	-	-	-	-	-	-	-
2530	2998	Morgan Stanley Cap Grp	-	-	-	-	-	-	-
1002	1006	PacificCorp	-	-	-	-	-	-	-
2490	2918	PECO Energy Co	-	-	-	-	-	-	-
1011	1015	PG&E - PGAE ETC preB	(3,798,392.40)	-	-	-	-	-	-
2769	3336	PG&E - PXC3 post 1/17 preB	(204,590,489.40)	-	-	-	-	-	-
1183	1187	PG&E - TO preB	-	-	-	-	-	-	-
1013	1017	PG&E Energy Services	-	-	-	-	-	-	-
2425	1014	PG&E Energy Trading Power	-	-	-	-	-	-	-
1008	1012	Salt River Project	-	-	-	-	-	-	-
1010	1014	SCE - SCE1	(141,685,545.77)	-	14,148,187.56	(12,663,642.68)	(1,484,544.88)	-	-
1203	1207	SCE - TO	-	-	-	-	-	-	-
1003	1007	SDG&E	-	-	-	-	-	-	-
1184	3511	SDG&E - SDG&E3	-	-	-	-	-	-	-
1024	1028	Seattle City Light	-	-	-	-	-	-	-
2465	2890	Strategic Energy	-	-	-	-	-	-	-
1123	1127	WAPA	-	-	-	-	-	-	-
Totals			(196,596,656.98)	(155,614,362.92)	447,130,295.04	(14,507,909.99)	(93,538.42)	(513,484.35)	432,015,362.28

EXHIBIT 7 - Summary of SC GMC Activity for January 2001

Ven ID	BA ID	SC Name	Preliminary and Final GMC Settlements through 12/20/01			CERS Rebiling 1/31/02			Subsequent Activity			
			Net Invoiced 4	Collected 5	Offsets 6	Balance 7	Rebilled 8	Collected 9	Balance 10	Collected 11	Offsets 12	Balance 13
1	2	3				col 4-6			col 7-9			col 10-12
2164	2408	American Electric Power Svc	22,940.75	(22,940.75)	-	-	-	-	-	-	-	-
1016	1020	APX	181,055.51	(181,055.51)	-	-	-	-	-	-	-	-
1924	2149	Aquila Power Corporation	4,502.96	-	(4,502.96)	-	-	-	-	-	-	-
2786	3371	Arizona Elec Power Coop	338.74	(338.74)	-	-	-	-	-	-	-	-
1007	1011	Arizona Public Service	68,734.10	(68,734.10)	-	-	-	-	-	-	-	-
1524	1648	Avista Energy	9,303.41	(9,303.41)	-	-	-	-	-	-	-	-
2606	3112	BC Hydro	145,848.15	-	(145,848.15)	-	-	-	-	-	-	-
1223	1227	BPA	162,060.11	155,330.61	(317,390.72)	-	-	-	-	-	-	-
1243	1247	Cal PX preB	8,520,993.55	(8,520,993.55)	-	-	-	-	-	-	-	-
1019	1023	California Polar Power Brkrs	8,290.50	(8,290.50)	-	-	-	-	-	-	-	-
1083	1088	CDWR	925,724.01	(836,923.20)	(88,800.81)	-	-	-	-	-	-	-
3026	3652	CERS	154,647.40	(26,090.56)	(128,556.84)	-	-	2,596,323.97	(2,596,323.97)	-	-	-
1584	1708	City of Anaheim	163,981.51	(163,981.51)	-	-	-	-	-	-	-	-
1684	1688	City of Azusa	11,730.30	(11,730.30)	-	-	-	-	-	-	-	-
1685	1689	City of Banning	8,424.86	(8,424.86)	-	-	-	-	-	-	-	-
2826	3431	City of Burbank	161.67	(88.01)	(73.66)	-	-	-	-	-	-	-
1504	1628	City of Glendale	34,249.57	(34,249.57)	-	-	-	-	-	-	-	-
1584	1688	City of Pasadena	123,436.30	3,336.48	(126,772.78)	-	-	-	-	-	-	-
1103	1107	City of Riverside	99,623.87	(99,623.87)	-	-	-	-	-	-	-	-
1004	1008	City of Vernon	63,640.57	(63,640.57)	-	-	-	-	-	-	-	-
2746	3271	Constellation Power Source	0.25	-	(0.25)	-	-	-	-	-	-	-
2405	2770	Coral Power	55,907.20	(55,907.20)	-	-	-	-	-	-	-	-
1017	1021	Duke Energy Trading & Mktg	539,162.43	(539,162.43)	-	-	-	-	-	-	-	-
1020	1024	Dynegy Power Marketing	880,030.77	-	(880,030.77)	-	-	-	-	-	-	-
2224	2509	Edison Mission Mktg & Trdg	0.21	-	(0.21)	-	-	-	-	-	-	-
2064	2289	El Paso Power Services Co	30,786.52	9,458.13	(40,244.65)	-	-	-	-	-	-	-
1001	1005	Enron Power Marketing	569,008.41	(569,008.41)	-	-	-	-	-	-	-	-
1544	1668	Idaho Power Company	82,034.58	-	(7,236.49)	74,798.09	-	-	74,798.09	(74,798.09)	-	-
1244	1249	Illinova Energy Partners	3,397.25	-	(3,397.25)	-	-	-	-	-	-	-
2531	2999	Koch Energy Trading	3,211.20	(3,211.20)	-	-	-	-	-	-	-	-
1185	1189	LADWP	212,859.09	86,327.28	(299,186.37)	-	-	-	-	-	-	-
1022	1026	Mirant (Southern Energy)	289,893.54	52,986.67	(342,880.21)	-	-	-	-	-	-	-
1304	1308	Modesto Irrigation District	25,329.71	(25,329.71)	-	-	-	-	-	-	-	-
1006	1010	NCPA	26,362.94	(26,362.94)	-	-	-	-	-	-	-	-
2546	3011	NewEnergy	32,210.71	-	(32,210.71)	-	-	-	-	-	-	-
1002	1006	PacificCorp	106,313.12	(106,313.12)	-	-	-	-	-	-	-	-
2646	3174	PacificCorp Power Mktg	74.88	(74.88)	-	-	-	-	-	-	-	-
2490	2918	PECO Energy Co	18.46	-	(18.46)	-	-	-	-	-	-	-
1011	1015	PG&E - PG&E ETC preB	733,873.79	(785,372.75)	-	(51,498.96)	-	51,498.96	-	-	-	-
2789	3336	PG&E - PXC3 preB post 1/17	3,667,680.44	(3,697,987.94)	-	(30,307.50)	-	30,307.50	-	-	-	-
2425	2830	PG&E Energy Trading Power	3,501.09	(3,501.09)	-	-	-	-	-	-	-	-
1012	1016	Portland General Electric	30,759.50	(30,759.50)	-	-	-	-	-	-	-	-
2666	3191	PPL Montana	1,580.56	10.06	(1,590.62)	-	-	-	-	-	-	-

EXHIBIT 7 - Summary of SC GMC Activity for January 2001

Ven ID	BA ID	SC Name	Preliminary and Final GMC Settlements through 12/20/01				CERS Rebilling 1/31/02			Subsequent Activity		
			Net Invoiced	Collected	Offsets	Balance	Rebilled	Collected	Balance	Collected	Offsets	Balance
1	2	3	4	5	6	7	8	9	10	11	12	13
						col 4-6			col 7-9			col 10-12
2706	3231	Public Service Co of CO	685.80	(685.80)	-	-	-	-	-	-	-	-
1384	1448	Public Service Co of NM	737.12	(737.12)	-	-	-	-	-	-	-	-
2626	3131	Puget Sound Energy	6,490.97	(6,490.97)	-	-	-	-	-	-	-	-
1064	1068	Reliant Energy Services	552,400.75	(552,400.75)	-	-	-	-	-	-	-	-
1008	1012	Salt River Project	38,223.55	(38,223.55)	-	-	-	-	-	-	-	-
1010	1014	SCE - SCE1	2,678,130.43	-	-	2,678,130.43	(2,678,130.43)	-	-	-	-	-
1268	1264	SCE - SCE2	-	-	-	-	-	-	-	-	-	-
1003	1007	SDG&E	154,474.37	(154,474.37)	-	-	-	-	-	-	-	-
2886	3511	SDG&E - SDG&E3	0.01	-	(0.01)	-	-	-	-	-	-	-
1024	1029	Seattle City Light	9,028.52	-	(9,028.52)	-	-	-	-	-	-	-
1018	1022	Sempra Energy Trading	112,389.20	(112,389.20)	-	-	-	-	-	-	-	-
2767	3333	Sierra Pacific Power Co	974.82	974.82	(1,949.64)	-	-	-	-	-	-	-
2528	2995	SMUD	225,539.00	-	(66,080.34)	159,458.66	-	-	159,458.66	-	(159,458.66)	-
2465	2890	Strategic Energy	20,541.56	(20,541.56)	-	-	-	-	-	-	-	-
1404	1488	Tucson Electric Power	1,952.54	(1,702.55)	(249.99)	-	-	-	-	-	-	-
2986	3591	Tulock Irrigation District	380.48	380.48	(760.96)	-	-	-	-	-	-	-
1123	1127	WAPA	73,811.83	(73,811.83)	-	-	-	-	-	-	-	-
1625	1770	Western Area Lower CO	2,991.79	(2,344.99)	(646.80)	-	-	-	-	-	-	-
1163	1167	Williams Energy Services	745,469.78	(745,469.78)	-	-	-	-	-	-	-	-
Total			22,627,907.01	(17,299,868.12)	(2,497,458.17)	2,830,580.72	-	(2,596,323.97)	234,256.75	(74,798.09)	(159,458.66)	-

ATTACHMENT C

**NOTICE OF FILING SUITABLE FOR PUBLICATION
IN THE FEDERAL REGISTER**

UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION

California Independent System Operator
Corporation

Docket No. ER01-889-____

NOTICE OF FILING

[]

Take notice that on October 3, 2003, the California Independent System Operator Corporation (ISO), submitted a filing in compliance with the Commission's November 25, 2002 "Order Setting Issues for Hearing, Denying Rehearing, Clarifying Creditworthiness Requirements, and Accepting in Part Compliance Filing," 101 FERC ¶ 61,241 (2002). The ISO has also served copies of this filing upon all entities that are on the official service list for the docket.

Any person desiring to intervene or to protest this filing should file with the Federal Energy Regulatory Commission, 888 First Street, N.E., Washington, D.C. 20426, in accordance with Rules 211 and 214 of the Commission's Rules of Practice and Procedure (18 CFR 385.211 and 385.214). Protests will be considered by the Commission in determining the appropriate action to be taken, but will not serve to make protestants parties to the proceeding. Any person wishing to become a party must file a motion to intervene. All such motions or protests should be filed on or before the comment date, and, to the extent applicable, must be served on the applicant and on any other person designated on the official service list. This filing is available for review at the Commission or may be viewed on the Commission's web site at <http://www.ferc.gov>, using the "FERRIS" link. Enter the docket number excluding the last three digits in the docket number field to access the document. For assistance, contact FERC Online Support at FERCOnlineSupport@ferc.gov or toll-free at (866)208-3676, or for TTY, contact (202)502-8659. Protests and interventions may be filed electronically via the Internet in lieu of paper; see 18 CFR 385.2001(a)(1)(iii) and the instructions on the Commission's web site under the "e-Filing" link. The Commission strongly encourages electronic filings.

Comment Date: _____