

**BEFORE THE
PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA**

Order Instituting Rulemaking to Establish)	
Policies and Cost Recovery Mechanisms for)	R.01-10-024
Generation Procurement and Renewable)	
Resource Development)	
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**COMMENTS OF THE
CALIFORNIA INDEPENDENT SYSTEM OPERATOR CORPORATION
ON THE ALTERNATE PROPOSED DECISION OF COMMISSIONER WOOD**

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Attorneys for the
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Dated: May 20, 2004

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**COMMENTS OF THE
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The California Independent System Operator Corporation (“CAISO”) respectfully submits these comments in response to the Alternate Proposed Decision of Commissioner Wood (“Wood Decision”), mailed May 13, 2004, in the above-referenced proceeding.

The Wood Decision proposes to withhold any decision on the Palomar power plant and reject, without prejudice, approval of the Otay Mesa power purchase agreement (“PPA”). Specifically, the Wood Decision calls for initiating further proceedings to reopen the bidding process with respect to the Otay Mesa PPA and to further examine whether Palomar should be exempted from the Commission’s affiliate transaction ban.

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The CAISO expressed its support for both projects at the all-party meeting held on May 3, 2004 in this proceeding. In doing so, the CAISO emphasized that a critical goal of the Commission's oversight of utility procurement is the timely identification and approval of resources sufficient to satisfy grid reliability and operational needs. The CAISO respectfully requests that the Commission evaluate each of the proposed decisions against achieving this key objective.

May 20, 2004

Respectfully Submitted:

By: 

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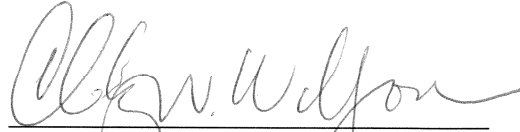
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PROOF OF SERVICE

I hereby certify that on May 20, 2004 I served, by electronic and U.S. mail, Comments of The California Independent System Operator Corporation on the Alternate Proposed Decision Of Commissioner Wood in Docket # R. 01-10-024.

DATED at Folsom, California on May 20, 2004

A handwritten signature in cursive script, appearing to read "Charity N. Wilson", written in black ink over a horizontal line.

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