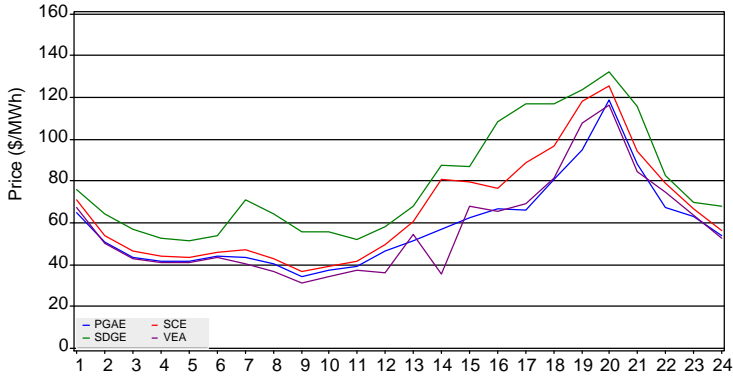


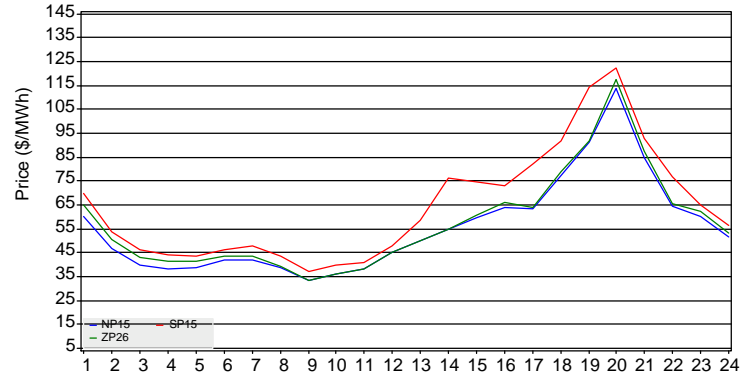
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at <http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf>)

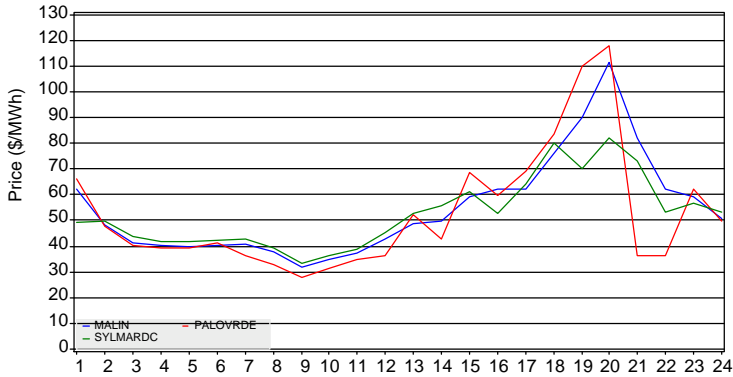
IFM Default LAP LMPs



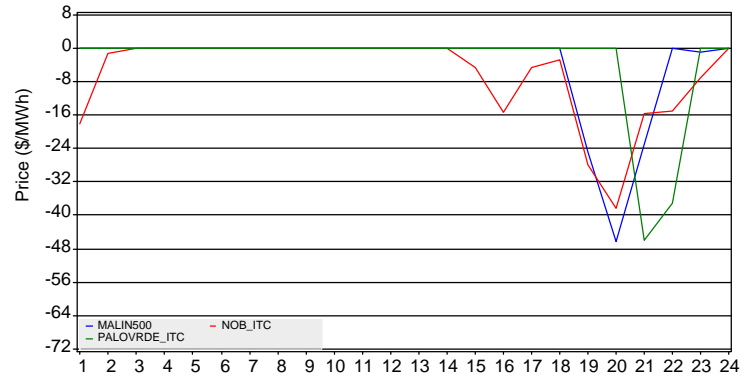
IFM Trading Hub LMPs



Selected IFM Tie Point LMPs



Selected IFM Intertie Shadow Prices



IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)

	NP15			SP15			ZP26			PG&E			SCE			SDGE			VEA		
	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min	Max	Mean	Min
OFF	60.28	47.16	38.07	69.91	53.13	43.63	65.18	50.11	41.22	64.86	50.43	41.56	71.20	53.59	43.66	75.76	61.65	51.28	67.42	50.15	40.92
ON	113.88	59.81	33.20	122.11	69.95	37.26	117.73	60.81	33.39	118.88	62.20	34.16	125.77	72.29	36.65	131.97	87.18	52.00	116.62	60.92	31.24

Selected IFM Intertie Congestion Rents

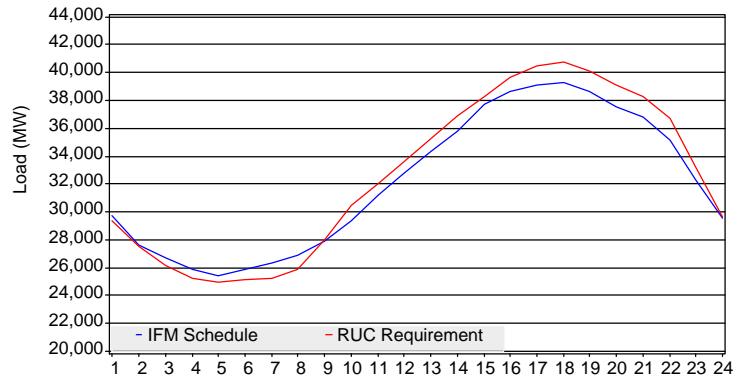
Inter-Tie	Import Rent	Export Rent	Total Rent	Total Rent Percent
PALOVRDE_ITC	\$272,649.51	\$0.00	\$272,649.51	34.66%
MALIN500	\$269,357.36	\$0.00	\$269,357.36	34.24%
NOB_ITC	\$244,732.72	\$0.00	\$244,732.72	31.11%

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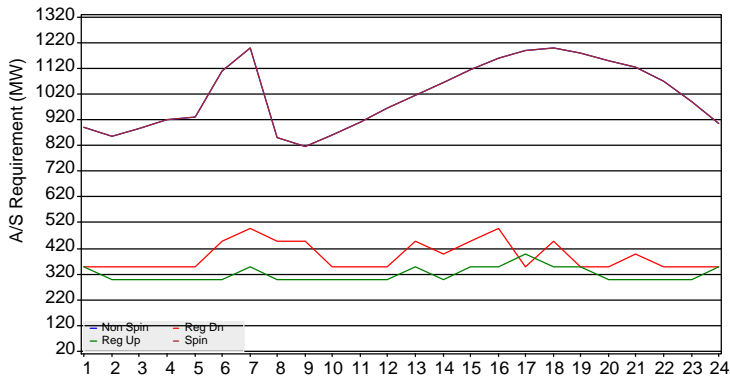
RUC Cost to Underscheduled Load



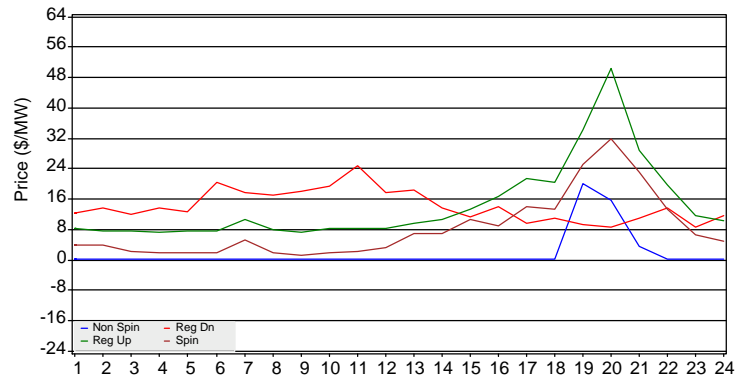
IFM Cleared Quantity and RUC Requirement



A/S System Requirement



A/S Average Price



CRR Revenue Adequacy

CRR Statistics

*The cumulative cost of perfect hedge is between &PF_MIN and &PF_MAX

*The cumulative cost of claw back is between &CB_MIN and &CB_MAX