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From: CRCommunications

Sent: Friday, December 10, 2004 12:34 PM

To: SC Settlements Contacts

Subject: CAISO: Settlements and Market Clearing\Proposed Restart of the FERC Refund Re-Run

CAISO MARKET NOTICE

Requested Client Action: Information Only

Categories: Settlements and Market Clearing

Subject: Proposed Restart of the FERC Refund Re-Run

Summary:

The restart for delivery of the FERC Refund Re-Rrun information is targeted for January 5, 2005.

Main Text:

CAISO has changed the restart of the FERC Refund Re-Run from December 13, 2004, and is now targeting January 5, 2005 for re-start. This change is due to workload associated with Phase 1B, and the upcoming year-end holidays. CAISO will notify Scheduling Coordinators of specifics closer to the restart date.

This delay will not likely impact the financial adjustment phase because of the audit schedule for fuel cost adjustments.

For More Information Contact:

Please contact your Account Manager with any questions.

Client Relations Communications.0531

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The California ISO strives to be the preferred provider of superior electrical transmission services for the benefit of our customers in California and the West.