-----Original Message-----

From: CRCommunications

Sent: Monday, December 06, 2004 11:16 AM

To: SC Settlements Contacts

Subject: CAISO: Settlements and Market Clearing \ Proposed Restart of the FERC Refund Rerun

CAISO MARKET NOTICE

Requested Client Action: Information Only Categories: Settlements and Market Clearing

Subject: The FERC Refund Rerun will start in one week, December 13, 2004

Summary:

Settlements will restart the delivery of the FERC Refund Rerun information on December 13, 2004.

Main Text:

The CAISO has changed the restart of the FERC Refund Rerun from December 6, 2004 to December 13, 2004. This change is due to workload associated with Phase 1B. ISO analysts are working new processes on 1B that have resulted in late evening statement publishing. This will allow another week of focused activity on Phase 1B before re-starting the rerun publishing.

This should have little or no impact on the rerun project completion.

For More Information Contact:

Please Contact your Account Manager with any questions.

Client Relations Communications.0331

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The California ISO strives to be the preferred provider of superior electrical transmission services for the benefit of our customers in California and the West.