



Memorandum

To: ISO Board of Governors

From: Roger Collanton, Vice President, General Counsel, and Corporate Secretary

Date: July 7, 2021

Re: **Decision on consent agenda**

This memorandum requires Board action.

Pursuant to Section 8 of the Charter for Energy Imbalance Market Governance, any proposed changes to the charter relating to the composition or operation of the Body of State Regulators or the Regional Issues Forum go first to the EIM Governing Body for its advisory input and, if supported by the EIM Governing Body, are placed on the Board of Governors' the consent agenda. Substantive revisions to any other provisions of the Charter also go first to the EIM Governing Body for its advisory input and then to the Board for approval on its regular agenda.

On May 6, 2021, the EIM Governing Body and the Board of Governors jointly approved the "part one proposal" of the EIM Governance Review Committee recommending certain revisions to the ISO's EIM Governance. On June 30, 2021, Management submitted proposed changes to the Charter for Energy Imbalance Market Governance and the Selection Policy for the EIM Governing Body that implement the jointly approved proposal to the EIM Governing Body for its advisory input. At the June 30 meeting, the EIM Governing Body voted unanimously to provide advisory input in support of all of the proposed revisions to these two documents, including the revisions to the Charter that are placed on the Board's consent agenda.

Management proposes the following motion:

Moved, that the Board of Governors approves the July 15, 2021, consent agenda comprised of changes to provisions in the Charter for Energy Imbalance Market Governance regarding the Regional Issues Forum, as set forth in Management's memorandum to the EIM Governing Body dated June 30, 2021.

Management's June 30, 2021, memoranda to the EIM Governing Body detailing the proposal is included as Attachment 1.