



**Board of Governors March 22, 2018
General Session**

Decision to modify EIM Governing Body compensation

Motion

Moved, that in accordance with Article IV, Section 6 of the bylaws, the ISO Board of Governors hereby modifies the compensation to EIM Governing Body members for their service to the EIM Governing Body, effective July 1, 2018 as follows:

- **The standard annual retainer paid to a Governing Body member shall be \$40,000, paid in accrued quarterly installments, commencing with payment for the accrued quarterly installment for the 3rd quarter of 2018;**
- **A fee of \$1,000 shall be paid for each day of participation at a noticed in-person Governing Body meeting, and a fee of \$500 shall be paid for each day of participation in a noticed teleconference Governing Body meeting;**
- **A fee of \$1,000 for each meeting day shall be paid for time spent preparing for a noticed in-person Governing Body meeting, and a fee of \$500 for each meeting day shall be paid for time spent preparing for a noticed teleconference Governing Body meeting;**
- **A fee of \$1,000 shall be paid to the Chair (or Chair's designee) for each day of participation at a noticed in-person Board of Governors meeting, and a fee of \$500 shall be paid for each day of participation in a noticed teleconference Board of Governors meeting;**
- **A fee of \$1,000 for each meeting day shall be paid to the Chair (or Chair's designee) for time spent preparing for a noticed in-person Board of Governors meeting, and a fee of \$500 for each meeting day shall be paid for time spent preparing for a noticed teleconference Board of Governors meeting;**
- **A fee of \$1,000 shall be paid for each day of in-person participation at ISO-sponsored stakeholder events where the Chief Executive Officer or Chair of the Board of Governors specifically requests the Governing Body member's attendance;**
- **A fee of \$1,000 shall be paid to new Governing Body members for each day of participation in the ISO's Governing Body member orientation process;**
- **A fee of \$1,000 shall be paid to new Governing Body members for time spent preparing for each day of participation in the ISO's Governing Body member orientation process;**
- **Reasonable expenses associated with in-person or teleconference meetings shall be reimbursed;**
- **EIM Governing Body members who attend meetings or events as representatives of the EIM Governing Body, including ISO/RTO**



California ISO

Council meetings and other electric utility or power industry meetings, at the request of the Chair of the EIM Governing Body or ISO Management in consultation with the Chair, are not eligible for compensation but shall be eligible for reimbursement of reasonable expenses, as deemed appropriate and approved by the Chair of the EIM Governing Body;

- Governing Body members shall be eligible for conference fees and reasonable expenses associated with seminars, training and conferences related to corporate governance or best practices for Governing Boards, deemed appropriate and approved by the Chair of the EIM Governing Body; and
- Reimbursements for reasonable expenses, as set forth above, shall be in compliance with the ISO Travel Policy for Governors.

Moved: Galiteva Second: Ferron

Board Action: Passed	Vote Count: 5-0
Bhagwat	Y
Ferron	Y
Galiteva	Y
Mullin	Y
Olsen	Y

Motion Number: 2018-03-G2