

California Independent System Operator Corporation

Decision on Market Surveillance Committee Reappointment

Yakout Mansour CAISO President and Chief Executive Officer

CAISO Board of Governors Meeting January 24-25, 2007



Dr. Hobbs – Background and Contributions

Background

- Served as member to MSC since 2002
- Professor, John Hopkins University
 - Geography & Environmental Engineering
 - Mathematics and Statistics
- Recent Research Projects
 - CO2 Trading and Markets
 - Capacity Markets in PJM
 - Economic Evaluation of Transmission Projects

Key Contributions as an MSC Member

- Provided valuable insights and recommendations on current and future (MRTU) market design policy issues.
- One of the key architects of the Transmission Economic Assessment Methodology (TEAM).



Recommended Motion

ISO management recommends that the ISO Board of Governors approve the following motion:

Motion:

MOVED, that the Board reappoint Dr. Benjamin Hobbs to the ISO Market Surveillance Committee for a three-year term to end March 31, 2010, and be it further

MOVED, that the Chief Executive Officer is authorized and directed to enter into an appropriate Consulting Agreement with Dr. Benjamin Hobbs to compensate him for his participation on the ISO Market Surveillance Committee.