FERC Amendment 60 Resettlement

Market Services
March 25, 2020
Amendment 60 Interest Calculation Summary

The interest for Amendment 60 was calculated as follows:

- Identified the A-60 Minimum Load Commitment Cost (MLCC) Changes between the Trade Date Final Settlement Statement to the Rerun Statement on 6/24/14.

- Calculate the Quarterly interest during this period based upon the MLCC Changes and FERC Quarterly rates.

- For the period between 6/25/14 until 3/31/20, the interest was calculated based upon the interest due as of 6/24/14. (The MLCC changes were excluded).
Amendment 60 Background

• On March 31, 2020 the ISO will publish Historic statements for interest related to Amendment 60 and Reliability Capacity Service Tariff (RCST).
• The trade date for the Statements will be 3/1/2009.
• The Charge codes will be
  – H299 INTEREST_PMT_HIST
  – H399 INTEREST_CHG_HIST
• The comments for the Pass Through Bills (PTB) related to the A-60 will provide additional information such as the monthly MLCC changes amount by trade month.
• Example – Amendment Interest Based Upon Adjustment 39462.15964 7.31.04
RCST Total Interest was calculated as sum of

- Interest paid at time of RCST Resettlement on 6/24/14 plus Interest accrued in ISO trust account based upon the per-paid interest,

- Interest due on 6/24/14 for RCST reimbursement amounts plus Interest on interest accumulated as of 6/24/14 until March 31, 2020, and

- Interest on the principle RCST amount remaining unpaid from the initial Invoice issuance until March 31st, 2020
RCST – PTB Comments

• The comments for the PTBs related to the RCST will provide additional information such as the monthly RCST payments received by the SC with the invoice date.


• Interest Calculation based on the Interest from June 2014 through March 31, 2020 for Jul 2006 Interest of $30.96

• RCST Interest Allocation Based Upon Total Accrued Interest Adjustment -$2,267,111.05
Supporting Information

If a participant would like to request a copy of SC Supporting data, the participant should submit a formal request to the CAISO through data request procedure.

The data request will be limited to the participant supporting data that was provided with the June 24, 2014 Resettlement plus A-60 MLCC interest calculation, A-60 Start Up Interest calculation, and relevant RCST Interest calculations.
Settlements Timeline - Summary

- Historic PTB Settlements Statement will be posted on March 31, 2020 for Trade date March 1, 2009.
- CC H299 and H399 will be used for the PTB.
- An Invoice for the Historic PTB statement will also be posted on March 31, 2020.
- The Invoice due date will be April 6, 2020.
- Settlement User group notification will be sent out when the statement and Invoices are published.
Questions