FERC Amendment 60 Resettlement

Market Services
March 25, 2020
Amendment 60 Interest Calculation Summary

The interest for Amendment 60 was calculated as follows:

- Identified the A-60 Minimum Load Commitment Cost (MLCC) Changes between the Trade Date Final Settlement Statement to the Rerun Statement on 6/24/14.

- Calculate the Quarterly interest during this period based upon the MLCC Changes and FERC Quarterly rates.

- For the period between 6/25/14 until 3/31/20, the interest was calculated based upon the interest due as of 6/24/14. (The MLCC changes were excluded).
Amendment 60 Background

• On March 31, 2020 the ISO will publish Historic statements for interest related to Amendment 60 and Reliability Capacity Service Tariff (RCST).
• The trade date for the Statements will be 3/1/2009.
• The Charge codes will be
  – H299 INTEREST_PMT_HIST
  – H399 INTEREST_CHG_HIST
• The comments for the Pass Through Bills (PTB) related to the A-60 will provide additional information such as the monthly MLCC changes amount by trade month.
• Example – Amendment Interest Based Upon Adjustment 39462.15964 7.31.04
RCST Interest Calculation Summary

RCST Total Interest was calculated as sum of

- Interest paid at time of RCST Resettlement on 6/24/14 plus Interest accrued in ISO trust account based upon the per-paid interest,

- Interest due on 6/24/14 for RCST reimbursement amounts plus Interest on interest accumulated as of 6/24/14 until March 31, 2020, and

- Interest on the principle RCST amount remaining unpaid from the initial Invoice issuance until March 31st, 2020
The comments for the PTBs related to the RCST will provide additional information such as the monthly RCST payments received by the SC with the invoice date.


Interest Calculation based on the Interest from June 2014 through March 31, 2020 for Jul 2006 Interest of $30.96

RCST Interest Allocation Based Upon Total Accrued Interest Adjustment - $2,243,875.17
Sample Bill Determinant File with PTB Comments

```xml
<?xml version="1.0" encoding="UTF-8"?>
  <MessageHeader>  
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  <TimeDate>2020-02-23T16:08:18-07:00</TimeDate>  
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  <Data int="2009-03-01T00:00:00-08:00" val="100928449409151"/>
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  <Data int="2009-03-01T00:00:00-08:00" val="17708154634060488"/>
  <BillDeterminant name="PTB_BA_DAY_INTEREST_CHG_HIST AMOUNT" mrid="2475575690" dataType="PRIMARY" lastModified="2020-03-23T14:22:55-07:00"/>
  <Data int="2009-03-01T00:00:00-08:00" val="564908552"/>
  <PTBComments>Amendment Interest Based Upon Adjustment, $2.266379 10.31.08</PTBComments>
  </BillDeterminant>  
  <BillDeterminant name="PTB_BA_DAY_INTEREST_CHG_HIST AMOUNT" mrid="2475575910" dataType="PRIMARY" lastModified="2020-03-23T14:22:53-07:00"/>
  <Data int="2009-03-01T00:00:00-08:00" val="2.470375004"/>
  <PTBComments>Amendment Interest Based Upon Adjustment, 35.174514 7.31.08</PTBComments>
  </BillDeterminant>  
  <BillDeterminant name="PTB_BA_DAY_INTEREST_CHG_HIST AMOUNT" mrid="2475575405" dataType="PRIMARY" lastModified="2020-03-23T14:22:52-07:00"/>
  <Data int="2009-03-01T00:00:00-08:00" val="0.111085455"/>
  <PTBComments>Amendment Interest Based Upon Adjustment, $0.371758 3.31.08</PTBComments>
  </BillDeterminant>  
  <BillDeterminant name="PTB_BA_DAY_INTEREST_CHG_HIST AMOUNT" mrid="2475575071" dataType="PRIMARY" lastModified="2020-03-23T14:22:44-07:00"/>
  <Data int="2009-03-01T00:00:00-08:00" val="0.165374667"/>
  <PTBComments>Amendment Interest Based Upon Adjustment, $0.369503 1.31.07</PTBComments>
</BillDeterminantData>
```
Supporting Information

If a participant would like to request a copy of SC Supporting data, the participant should submit a CIDI case
- Subject line: Amendment 60 data request
- Please specify the SCID(s)
- The ISO will set up a Secure Workspace to perform the data transfer
- Deadline for these requests is – **April 6, 2020**

The data request will be limited to the participant supporting data that was provided with the June 24, 2014 Resettlement plus A-60 MLCC interest calculation, A-60 Start Up Interest calculation, and relevant RCST Interest calculations.
Settlements Timeline – Summary - MLCC

- Historic PTB Settlements Statement will be posted on March 31, 2020 for Trade date March 1, 2009.
- CC H299 and H399 will be used for the PTB.
- An Invoice for the Historic PTB statement will also be posted on March 31, 2020.
- The Invoice due date will be April 6, 2020.
- Disputes are due on April 30, 2020.
- Settlement User group notification will be sent out when the statement and Invoices are published.
Settlements Timeline – Summary Start Up

- Historic PTB Settlements Statement will be posted on April 9, 2020 for Trade date March 2, 2009.
- CC H299 and H399 will be used for the PTB.
- An Invoice for the Historic PTB statement will also be posted on April 9, 2020.
- The Invoice due date will be April 15, 2020.
- Disputes are due on May 11 30, 2020.
- Settlement User group notification will be sent out when the statement and Invoices are published.
Questions