

GENERAL SESSION MINUTES JOINT SESSION – BOARD OF GOVERNORS AND EIM GOVERNING BODY MEETING August 20, 2021 Teleconference

August 20, 2021

The EIM Governing Body and the ISO Board of Governors convened the joint general session meeting at approximately 9:00 a.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the ISO Board of Governors were in attendance:

Angelina Galiteva, Chair
Ash Bhagwat, Vice Chair
Severin Borenstein
Mary Leslie
Jan Schori

The following members of the EIM Governing Body were in attendance:

Anita Decker, Chair
Robert Kondziolka, Vice Chair
Valerie Fong
Jennifer Gardner
John Prescott

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

There was no public comment.

DECISION ON EIM GOVERNANCE REVIEW PART 2 DRAFT FINAL PROPOSAL

Roger Collanton, Vice President, General Counsel and Chief Compliance Officer, acknowledged receipt of a joint public comment letter (American Clean Power

Association, California Municipal Utilities Association, Environmental Defense Fund, Environmental Entrepreneurs, Independent Energy Producers, Natural Resources Defense Council, UCLA Institute of the Environment & Sustainability, UCLA School of Law, and Stanford University) that was provided to the EIM Governing Body and the Board of Governors.

Next, Therese Hampton, Chair of the EIM Governance Review Committee, provided an overview of the part two draft final proposal, which included recommendations pertaining to joint authority and dispute resolution. She noted the proposal would expand the scope and type of issues over which the EIM Governing Body had formal approval authority. Next, Chair Hampton explained the joint authority process and highlighted that the EIM Governing Body would continue to provide advisory input to the Board of Governors on relevant initiatives. Next, she outlined the elements of the dispute resolution process should the Board of Governors and the EIM Governing Body not reach a joint decision. Chair Hampton concluded by noting stakeholders generally supported the EIM Governance Review Committee's part two draft final proposal, and highlighted the public comments received during the August 2 EIM Governance Review Committee's general session meeting.

Public Comment

The following provided public comment:

Woori Lee, representing the Body of State Regulators

Eric Eisenman, representing the EIM Governance Review Committee

Ralph Cavanagh, representing the Natural Resources Defense Council

Josh Walter, representing Seattle City Light

Danielle Osborn Mills, representing the American Clean Power Association and American Clean Power - California

Suzanne Cooper, representing the EIM Governance Review Committee and Bonneville Power Administration

Jan Smutney-Jones, representing Independent Energy Producers

Anthony Bernhardt, representing Environmental Entrepreneurs

Vijay Satyal, representing Western Resource Advocates

EIM Governing Body Comments

Next, the EIM Governing Body members each provided complimentary remarks to the members of the EIM Governance Review Committee, Chair Therese Hampton, and ISO staff. Discussion followed and the EIM Governing Body members asked clarifying questions and Chair Hampton provided responsive comments.

Board of Governor Comments

Next, the Board of Governors provided complimentary remarks of the EIM Governance Review Committee and support of the EIM Governance Review Committee's part two draft final proposal.

EIM Governance Review Committee and Public Comments

The following provided public comment:

Mary Wiencke, representing PacifiCorp and the EIM Governance Review Committee

EIM Governing Body Motion

Member Fong:

Moved, that the EIM Governing Body approves the proposed changes recommended in the EIM Governance Review Committee's Part Two Draft Final Proposal, dated July 19, 2021.

The motion was seconded by member Prescott and approved 5-0.

ISO Board of Governors Motion

Governor Bhagwat:

Moved, that the ISO Board of Governors approves the proposed changes recommended in the EIM Governance Review Committee's Part Two Draft Final Proposal, dated July 19, 2021

The motion was seconded by Governor Borenstein and approved 5-0.

Elliot Mainzer, President and CEO, provided complimentary remarks to Chair Hampton, the EIM Governance Review Committee, members of the EIM Governing Body, and the Board of Governors.

Next, Chair Decker provided remarks in appreciation of the EIM Governance Review Committee and read the following resolution:

WHEREAS, the Board of Governors and the EIM Governing Body established the EIM Governance Review Committee in 2019 to develop and propose refinements to the governance of the energy imbalance market; and

WHEREAS, Committee members were mindful in their work of the various stakeholder interests throughout the West and have worked tirelessly to advance EIM governance; and

WHEREAS, Committee members graciously volunteered their time and expertise, and conducted extensive outreach to stakeholders; and

WHEREAS, Committee members demonstrated their commitment by conducting numerous meetings to consider, present and develop ideas for improvements to EIM governance over a period of twenty months; and

WHEREAS, the Committee, through an iterative stakeholder process, identified six broad categories of issues and developed two extensive written proposals to address those topics for consideration by the EIM Governing Body and Board of Governors; and

WHEREAS, the Committee members at all times performed their work in collaborative manner, with great integrity and insight, thus providing outstanding service to the ISO and its stakeholders; and

BE IT RESOLVED, that the Western Energy Imbalance Market Governing Body and the Board of Governors hereby extend their utmost gratitude and sincere appreciation to the EIM Governance Review Committee members for their thoughtful and valuable service and dedication to the California ISO, the Western Energy Imbalance Market, and all stakeholders.

RECESSED

There being additional EIM Governing Body general session matters to discuss, the joint general session was recessed at approximately 10:30 a.m.