

GENERAL SESSION MINUTES

MARKET SURVEILLANCE COMMITTEE MEETING

February 11, 2021

Teleconference

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The Market Surveillance Committee (MSC), an advisory committee to the ISO Board of Governors, convened the general session meeting at approximately 10:00 a.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the Market Surveillance Committee were in attendance via teleconference:

Benjamin Hobbs, Chair
James Bushnell
Scott Harvey

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

No public comment was made.

DECISION ON GENERAL SESSION MINUTES

Motion

Committee member Harvey:

Moved, that the Market Surveillance Committee, advisory committee to the ISO Board of Governors, approve the general session minutes for the November 13 and December 11, 2020 meetings.

The motion was seconded by Committee member Bushnell and approved 3-0.

Market Enhancements for Summer Readiness DISCUSSION

The presentation given by James Friedrich, Lead Market Design Policy Specialist. The

presentation included several components of the initiative. Those components consisted of: Export, load, and wheeling scheduling priorities within the CAISO system; Resource sufficiency evaluation for balancing authority areas in the energy imbalance market; Import market incentives, particularly make-whole payments for block imports scheduled in the hour-ahead scheduling process; Real-time scarcity pricing enhancements that would address real-time energy price formation at times when load is armed for possible curtailment to meet contingency reserve requirements; and changes in the scheduling of reliability demand response resources, and allowing them to set fifteen-minute prices by treating them as continuous variables in the pricing run of the market processes.

Stakeholders, staff and the MSC members discussed all components, with particularly extensive discussion on the topics of scheduling priorities, scarcity pricing enhancements, system market power mitigation, reliability demand response resources, and management of storage state-of-charge.

FUTURE AGENDA ITEMS

The next Market Surveillance Committee general session meeting will be held in April or May.

ADJOURNED

There being no additional general session matters to discuss, the session was adjourned at approximately 3:40 p.m.