

# **GENERAL SESSION MINUTES BOARD OF GOVERNORS MEETING February 15, 2018 Teleconference**

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## **February 15, 2018**

The ISO Board of Governors convened the general session meeting at approximately 8:20 a.m. and the presence of a quorum was established via roll call.

### **ATTENDANCE**

The following members of the ISO Board of Governors were in attendance:

Richard Maullin, Chair  
Ash Bhagwat  
Mark Ferron  
Angelina Galiteva  
Dave Olsen

The following members of the executive team and ISO staff were present on the line:  
Steve Berberich, Keith Casey, Stacey Crowley, and Roger Collanton

### **GENERAL SESSION**

The following agenda items were discussed in executive session:

#### **DECISION ON GENERAL SESSION MINUTES**

Governor Ferron moved for approval of the Board of Governors general session minutes for the December 13-14, 2017 meeting. The motion was seconded by Governor Bhagwat and approved 5-0.

#### **PUBLIC COMMENT**

There was no public comment offered at this time.

#### **BRIEFING ON 2018 POLICY INITIATIVES ROADMAP**

Greg Cook, Director – Market and Infrastructure Policy, provided an overview of the 2018 policy initiatives roadmap and noted that the ISO had previously committed to revising the policy initiatives catalog and roadmap process. Mr. Cook stated that the catalog would now be updated twice a year, in February and August, and that a stakeholder submission template

for new initiative requests had been created. Mr. Cook next provided an overview of the changes to the policy roadmap and annual plan, noting the initiative ranking process had been retired, and that a three-year plan would now be published. He provided an overview of the primary drivers of the roadmap and further discussed how the day-ahead market enhancements would address net load curve and uncertainty previously left to the real-time market. Mr. Cook described how extending the day-ahead market to EIM Entities would provide additional regional benefits, and provided an overview of the scope of the initiative. Keith Casey, Vice President – Market and Infrastructure Development, noted that while extending the day-ahead market to EIM Entities was beneficial, the full integration benefits still fall short without a regional construct. Brief discussion followed regarding the impacts of the day-head market changes to the transmission planning process. Mr. Cook concluded his presentation by providing an overview of two graphs depicting the three-year policy roadmap and annual plan.

#### Public comment

Eric Eisenman, on behalf of Pacific, Gas and Electric Company, provided comments in support of the roadmap briefing and commended the ISO on its efforts. Mr. Eisenman next described why PG&E's highest priority initiative was review of the reliability must-run and capacity procurement mechanism. Mr. Casey provided responsive comments and noted that the ISO shared PG&E's concerns on the RMR initiative, and that it was being handled aggressively and was on track for Board decision in May as well as Board decision on the transmission plan in March. Brief discussion followed.

### **ELECTION OF BOARD OF GOVERNORS CHAIR AND VICE CHAIR**

Roger Collanton, Vice President, General Counsel and Chief Compliance Officer, provided an overview of best practices surrounding the decision to create a vice chair position as well as establishing one-year terms for both the chair and vice chair positions. In response to a Board inquiry, Mr. Collanton confirmed that the one-year terms did not have a limit to the number of terms a Board member could serve in one of the positions. Governor Maullin provided introductory remarks and the requested nominations for the chair position. Governor Bhagwat nominated Governor Olsen and Governor Ferron seconded the nomination. Mr. Collanton inquired as to whether there were any other nominations and noted there were none.

There was no public comment on this item.

#### **Motion – Election of Board Chair**

##### **Governor Bhagwat:**

***Moved, that the ISO Board of Governors elects David Olsen to serve as Chair of the ISO Board of Governors, pursuant to Article III, section 4.3 of the ISO's bylaws, effective February 16, 2018 to February 15, 2019, or as soon as practical thereafter until a successor is elected.***

**The motion was seconded by Governor Ferron and approved 5-0, via roll call.**

Discussion followed regarding the benefits of having the chair and vice chair positions with rotating term limits. The Board and ISO Management commended Governor Maullin for his excellent service as Chair of the Board. Governor Maullin provided further remarks regarding the challenges ahead in the industry and congratulated Governor Olsen on his election noting the important role he and the Board will have.

Governor Maullin next requested nominations for the vice chair position. Governor Ferron nominated Governor Galiteva and Governor Bhagwat seconded the nomination. Governor Maullin inquired as to whether there were any other nominations and noted there were none.

There was no public comment on this item.

### **Motion – Election of Board Vice Chair**

**Governor Ferron:**

***Moved, that the ISO Board of Governors elects Angelina Galiteva to serve as Vice Chair of the ISO Board of Governors, whose role will include substituting for the Chair when the Chair is unable to fulfill his or her duties, for example, due to conflicts, absence, or unforeseen reasons, effective February 16, 2018 to February 15, 2019, or as soon as practical thereafter until a successor is elected.***

The motion was seconded by Governor Olsen and approved 5-0, via roll call.

### **ADJOURNED**

There being no additional general matters to discuss, the session was adjourned at approximately 9:10 a.m.