



**GENERAL SESSION MINUTES
JOINT SESSION – ISO BOARD OF GOVERNORS AND
WEIM GOVERNING BODY MEETING
November 8, 2023
Teleconference**

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The ISO Board of Governors and the WEIM Governing Body convened the joint general session meeting at approximately 2:00 p.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the ISO Board of Governors were in attendance:

Mary Leslie, Chair
Jan Schori, Vice Chair
Severin Borenstein
Joseph Eto
Angelina Galiteva

The following members of the WEIM Governing Body were in attendance:

Andrew Campbell, Chair
Robert Kondziolka, Vice Chair
Anita Decker
John Prescott
Rebecca Wagner

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

No public comment was offered at this time.

DECISION ON JOINT GENERAL SESSION MINUTES

WEIM Governing Body member Decker moved for approval of the ISO Board of Governors and WEIM Governing Body joint general session minutes for the September 20, 2023, meeting. The motion was seconded by ISO Board of Governors member Borenstein and approved 5-0 by the ISO Board of Governors and 5-0 by the WEIM Governing Body.



CEO REPORT

Elliot Mainzer – President and CEO, provided highlights from his CEO report, which included updates on the following: recap of October 14 solar eclipse; FERC’s approval of the transmission service and market scheduling priorities phase 1 tariff modifications; stakeholder engagement activities related to the interconnection process enhancements phase 2 and the resource adequacy enhancements initiatives; and an update on the extended day-ahead market (EDAM) and day-ahead market enhancements tariff filings. Mr. Mainzer noted that for the first time in 25 years no reliability must-run contract extensions were required. Mr. Mainzer concluded by noting the Q3 2023 WEIM benefits, which resulted in \$462.05 million savings for the quarter and will soon reach \$5 billion in cumulative benefits. Discussion ensued.

BODY OF STATE REGULATORS UPDATE

Hayley Williamson – Chair of the Public Utilities Commission of Nevada, and Chair of the WEIM Body of State Regulators (BOSR), provided an update on recent and upcoming BOSR activities. Chair Williamson first provided background about the BOSR and its role. Chair Williamson introduced the new BOSR Vice Chair Gabriel Aguilera who provided brief remarks. Next, Chair Williamson thanked Thad LeVar, Chair of the Utah Public Service Commission, for his service as the BOSR Chair. Chair Williamson then provided an update on recent BOSR activities noting the meeting held in conjunction with the CREPC-WIRAB in Seattle, WA, which focused on BOSR leadership and other business related matters as well as a briefing by ISO management on the Q3 2023 WEIM benefits and market report. Chair Williamson stated that at the monthly BOSR meetings, they continue to be briefed on various working group activities related to the greenhouse gas coordination and price formation enhancements initiatives. Chair Williamson noted that the BOSR and the Committee of State Representatives participated in a joint educational session to hear from ISO Management and the Western Power Pool about the interoperability of the Western Resource Adequacy Program and EDAM and will continue to follow the progress of each of these constructs. Chair Williamson concluded by noting the other initiatives that the BOSR will continue to engage in and provide feedback on when appropriate. Brief discussion ensued.

REGIONAL ISSUES FORUM UPDATE

Josh Walter – Power Contracts and Regional Affairs Manager, Seattle City Light, and Chair of the Regional Issues Forum (RIF), provided an update on behalf of the RIF. Chair Walter provided an overview of the topics for the December 11 RIF meeting, which included a panel discussion on transmission and transfer capability in the market; finalizing the plan for the RIF roundtable discussion on the policy roadmap; and a discussion about RIF’s engagement practices with the WEIM Governing Body regarding their decision making



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process. Chair Walter noted that RIF liaisons are working on creating a more definitive meeting schedule for 2024 and also plan to review the RIF Operating Guidelines for potential amendments. Brief discussion ensued.

DECISION ON BILLING, PAYMENT AND CREDIT ENHANCEMENTS PHASE 1

Dan Shonkwiler – Assistant General Counsel - Corporate & Litigation, presented Management’s proposal on the billing, payment and credit enhancements phase 1 initiative. Mr. Shonkwiler first noted the two categories that were addressed in this initiative, which include reducing the collection time to help prevent defaults from becoming losses and mitigating consequences of losses to reduce associated administrative costs and ensure more accurate allocation of losses. Mr. Shonkwiler also noted Management’s proposal to authorize new methods of electronic payment through its Business Practice Manual process and he provided an overview of other tariff clarifications as part of this initiative. Discussion ensued.

Public comment

No public comment was offered at this time.

Joint Motion:

ISO Board of Governor Schori:

Moved, that the ISO Board of Governors and WEIM Governing Body approve the proposed enhancements to the rules about billing, payment and credit as described in the memorandum dated November 1, 2023; and

Moved, that the ISO Board of Governors and the WEIM Governing Body authorize Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the change proposed in this memorandum, including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment.

The motion was seconded by ISO Board of Governors member Galiteva and approved 10-0.

BRIEFING ON WEIM BENEFITS AND MARKET UPDATE

Anna McKenna, VP – Market Design and Analysis provided a briefing on the third quarter 2023 WEIM benefits first by noting the \$462.05 million in gross economic benefits in Q3.



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Ms. McKenna noted that the benefits are largely driven by the wider footprint, economic transfers across the region, and energy prices and economic displacement of high-value energy. Next, Ms. McKenna reviewed several graphs, which depicted a continued trend in avoided curtailments; increased transfer capability across the region; and the solar production tracked in WEIM transfers. Ms. McKenna concluded by noting that prices trended down in Q3 as the summer conditions subsided. Brief discussion ensued.

PUBLIC COMMENT

No public comment was offered at this time.

BRIEFING ON POLICY INITIATIVES

Becky Robinson – Principal Economist and Director, Market Strategy and Governance, provided updates on activities related to the following: extended day-ahead market and day-ahead market enhancements FERC filing; transmission service and market scheduling priorities tariff development; and WEIM resource sufficiency evaluation enhancements phase 2 implementation effort and plan to kick off phase 3. Ms. Robinson provided updates on the working group activities for the price formation enhancements, greenhouse gas coordination, gas resource management, and resource adequacy initiatives. Discussion ensued.

Public comment

No public comment was offered at this time.

INFORMATIONAL REPORTS

There were no comments on the informational reports.

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional general session matters to discuss, the joint general session was adjourned at approximately 3:50 p.m.