

Flexible ramping product discussion

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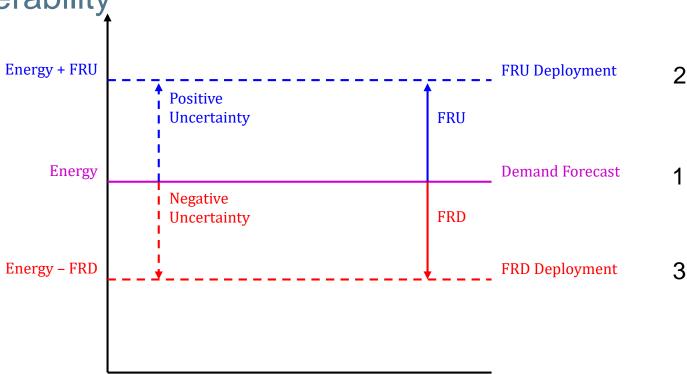
Market Surveillance Committee Meeting General Session May 29, 2020

Improve deliverability by not awarding FRP to resources that have a zero opportunity cost because of congestion

- Flexible ramping up awarded to resource behind constraint
 - Next market run unable to dispatch higher than current output
- Flexible ramping down awarded to resource providing counterflow
 - Next market run unable to dispatch lower than current output



Introduce deployment scenarios to ensure deliverability



- 1. EN is deliverable to load forecast
- 2. EN + FRU is deliverable to meet load and VER upward uncertainty
- 3. EN FRD is deliverable to meet load and VER downward uncertainty



Distributing the demand curve surplus as decision variable at load aggregation points

- Moving to load aggregation points allows for more granular relaxation of the requirement
- Allows a share of the system requirement to be relaxed in a LAP while not limiting procurement of the full share of the system requirement in another LAP



Deployment scenarios transmission constraints

$$\begin{split} \widetilde{LFL}_{m,t}^{(u)} &\leq \widetilde{F}_{m,t}^{(u)} + \sum_{i} \left(\Delta E N_{i,t} + \Delta F R U_{i,t}\right) S F_{i,m,t} + \sum_{j \in EIM} \sum_{r} \Delta F R U S_{r,j,t} \, S F_{r,j,m,t} \leq \widetilde{UFL}_{m,t}^{(u)} \\ \widetilde{LFL}_{m,t}^{(d)} &\leq \widetilde{F}_{m,t}^{(d)} + \sum_{i} \left(\Delta E N_{i,t} - \Delta F R D_{i,t}\right) S F_{i,m,t} - \sum_{j \in EIM} \sum_{r} \Delta F R D S_{r,j,t} \, S F_{r,j,m,t} \leq \widetilde{UFL}_{m,t}^{(d)} \\ \forall m \land t = 1,2,\ldots,N \end{split},$$



Propose virtual supply and demand not be settled for congestion from the deployment scenarios in real-time

- Since deployment scenarios are not included in the dayahead market,
 - Systematic difference in MCC between day-ahead and real-time
 - For example, FRU deployment scenario (P97.5) could have congestion while base deployment (P50) would not.
 - Virtual supply would be profitable even though unable to converge with P97.5 scenario, only P50.
 - Will continue to evaluate in the development of the DAME if this settlement treatment remains



FRP demand curve was intended to gradually raise energy prices as requirement relaxed

- Currently, the FRU requirement is not always relaxed prior to the power balance constraint due to congestion
- Nodal procurement will ensure the FRP requirement is fully relaxed prior to the power balance constraint being relaxed
 - Market will no longer make FRP awards to transmission infeasible capacity and relax power balance constraint

