

January 23, 2015

The Honorable Kimberly D. Bose  
Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

**Re: California Independent System Operator Corporation  
Docket No. ER15-402\_\_\_\_  
Independent Assessment – Department of Market Monitoring  
Report on Performance of Energy Imbalance Market**

Dear Secretary Bose:

The Department of Market Monitoring hereby submits its second independent assessment on the causes and solutions identified by the California Independent System Operator Corporation in its report on the performance of the Energy Imbalance Market for December 1 – December 31, 2014.<sup>1</sup>

Please contact the undersigned with any questions.

Respectfully submitted,

**By: /s/ Anna A. McKenna**

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<sup>1</sup> The CAISO submits this report pursuant to *California Independent System Operator Corp.*, 149 FERC ¶ 61,194 (2014).

## CERTIFICATE OF SERVICE

I hereby certify that I have served the foregoing document upon the parties listed on the official service list in the captioned proceedings, in accordance with the requirements of Rule 2010 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.2010).

Dated at Folsom, California this 23<sup>rd</sup> day of January, 2015.

*/s/ Anna Pascuzzo*  
Anna Pascuzzo