

March 28, 2016

The Honorable Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

**Re: California Independent System Operator Corporation
Docket No. ER15-402____
February 2016 Informational Report
Energy Imbalance Market - Price Waiver Report**

Dear Secretary Bose:

The California Independent System Operator Corporation (CAISO) hereby submits its report on the performance of the Energy Imbalance Market for February, 2016.

The Commission also directed the Department of Market Monitoring to submit independent assessments on the causes and solutions identified by CAISO. The CAISO intends to submit the independent assessment of the Department of Market Monitoring in about eight days.

The CAISO will continue filing such reports consistent with the Commission's order to continue submitting reports on a 30 day interval until the 206 investigation is concluded or the Commission issues a directive, whichever is earlier.

Please contact the undersigned with any questions.

Respectfully submitted

By: /s/ Anna A. McKenna

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CERTIFICATE OF SERVICE

I hereby certify that I have served the foregoing document upon the parties listed on the official service list in the captioned proceedings, in accordance with the requirements of Rule 2010 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.2010).

Dated at Folsom, California this 28th day of March 2016.

Anna Pascuzzo
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