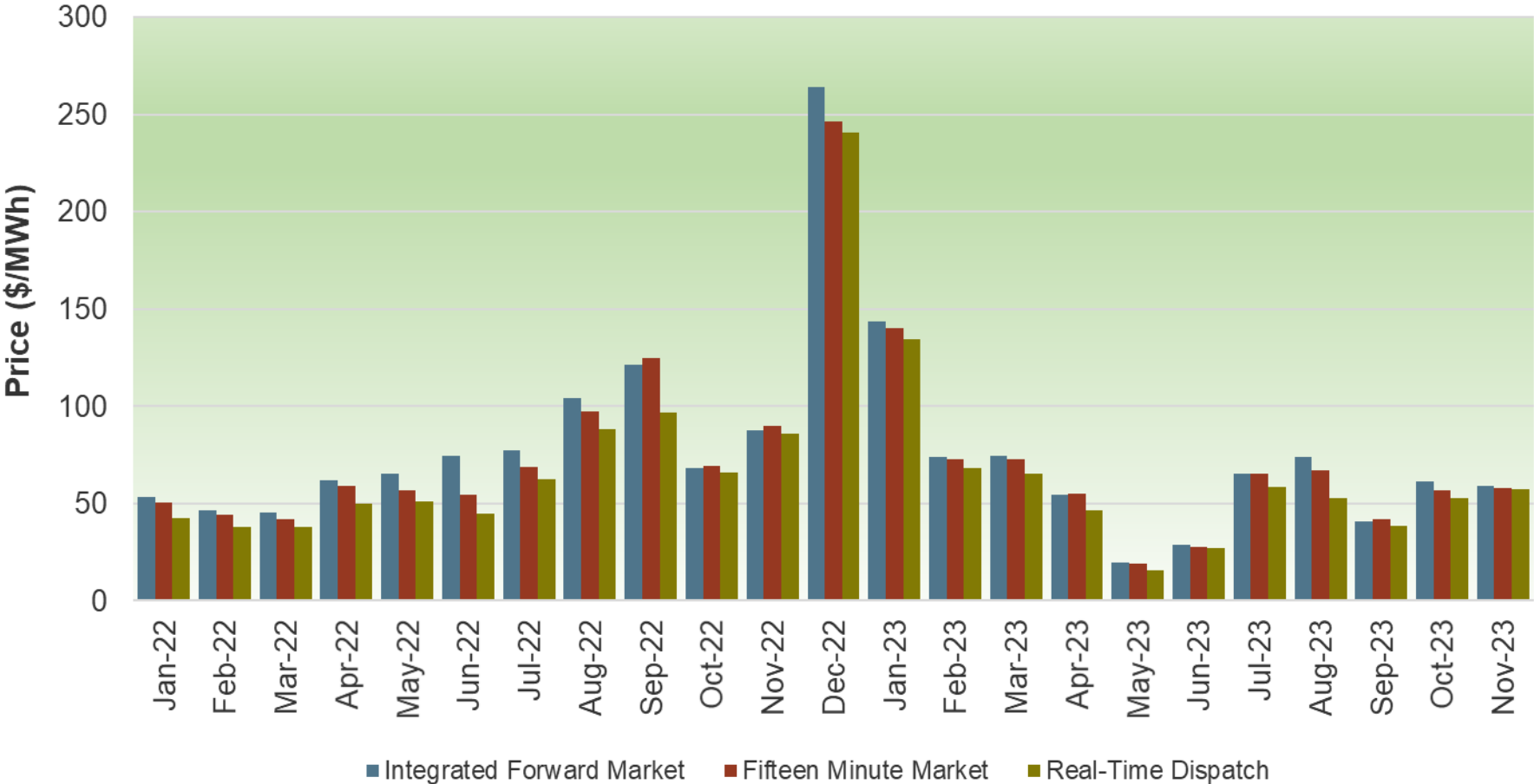


Market Performance Update

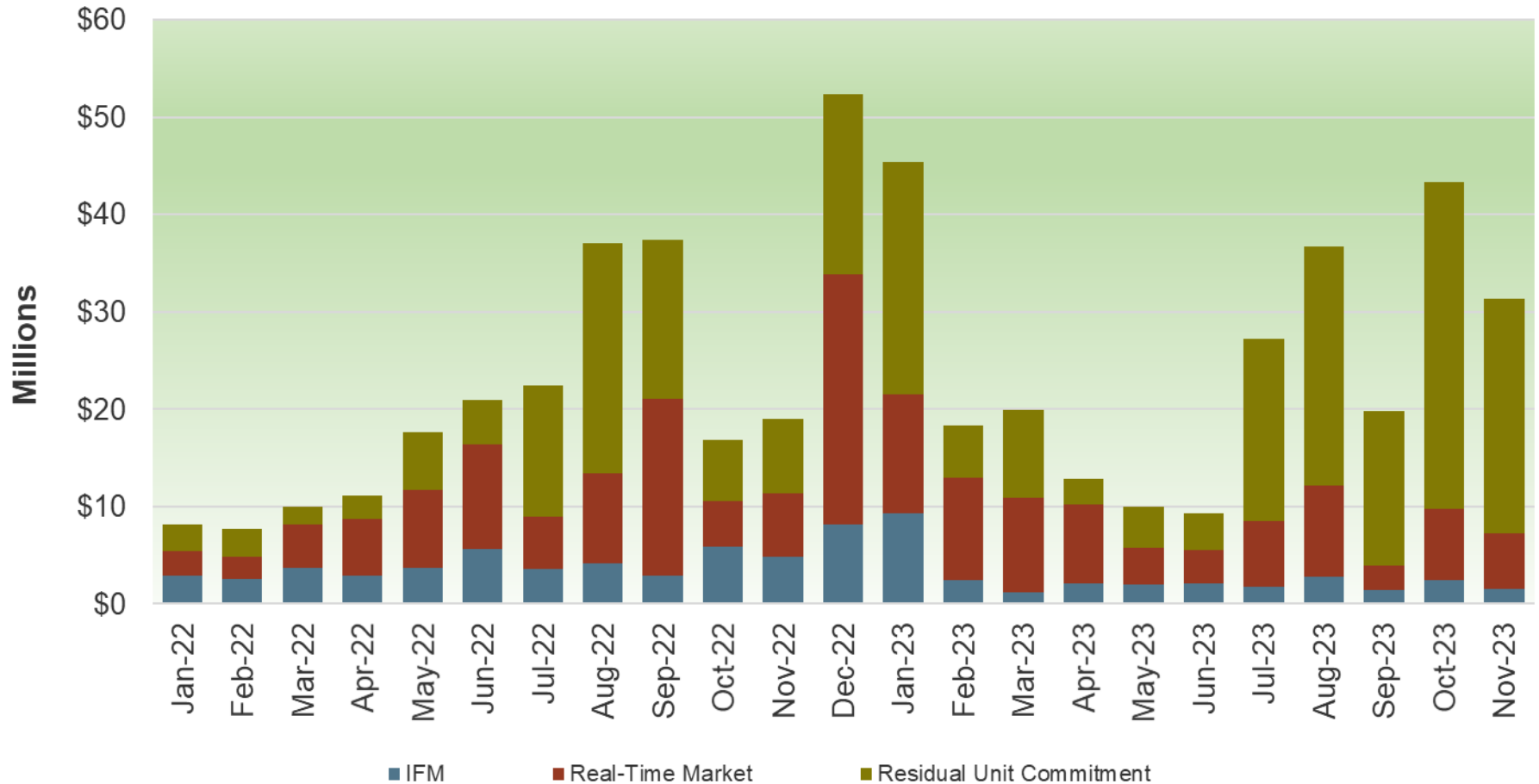
Guillermo Bautista Alderete, Ph.D.
Director, Market Performance and Advanced Analytics

ISO Board of Governors and WEIM Governing Body
Joint General Session
February 7, 2023

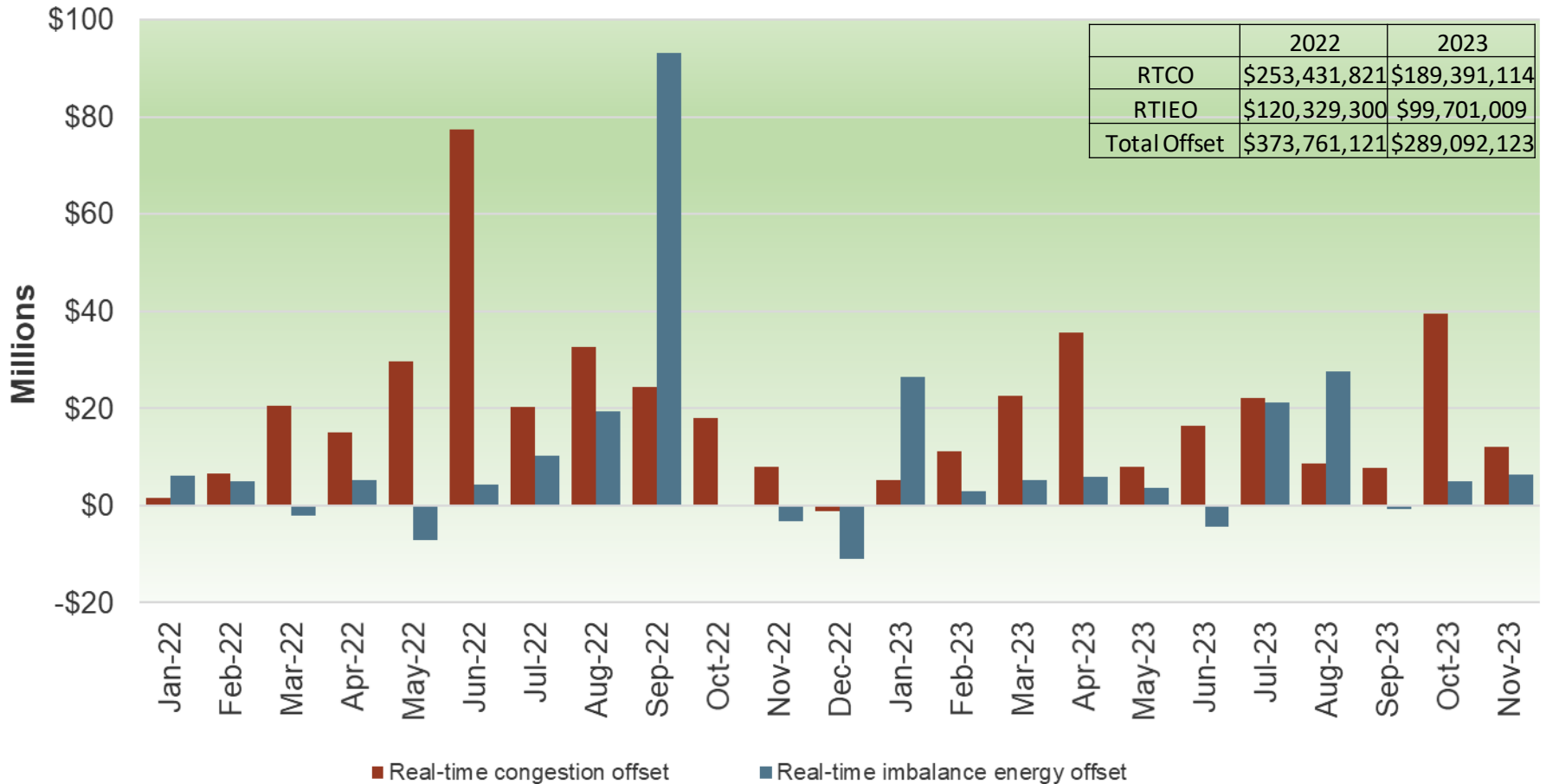
Prices were within the typical range for this time of year



Higher resource commitment in the residual unit commitment process increased bid cost recovery payments, starting in July

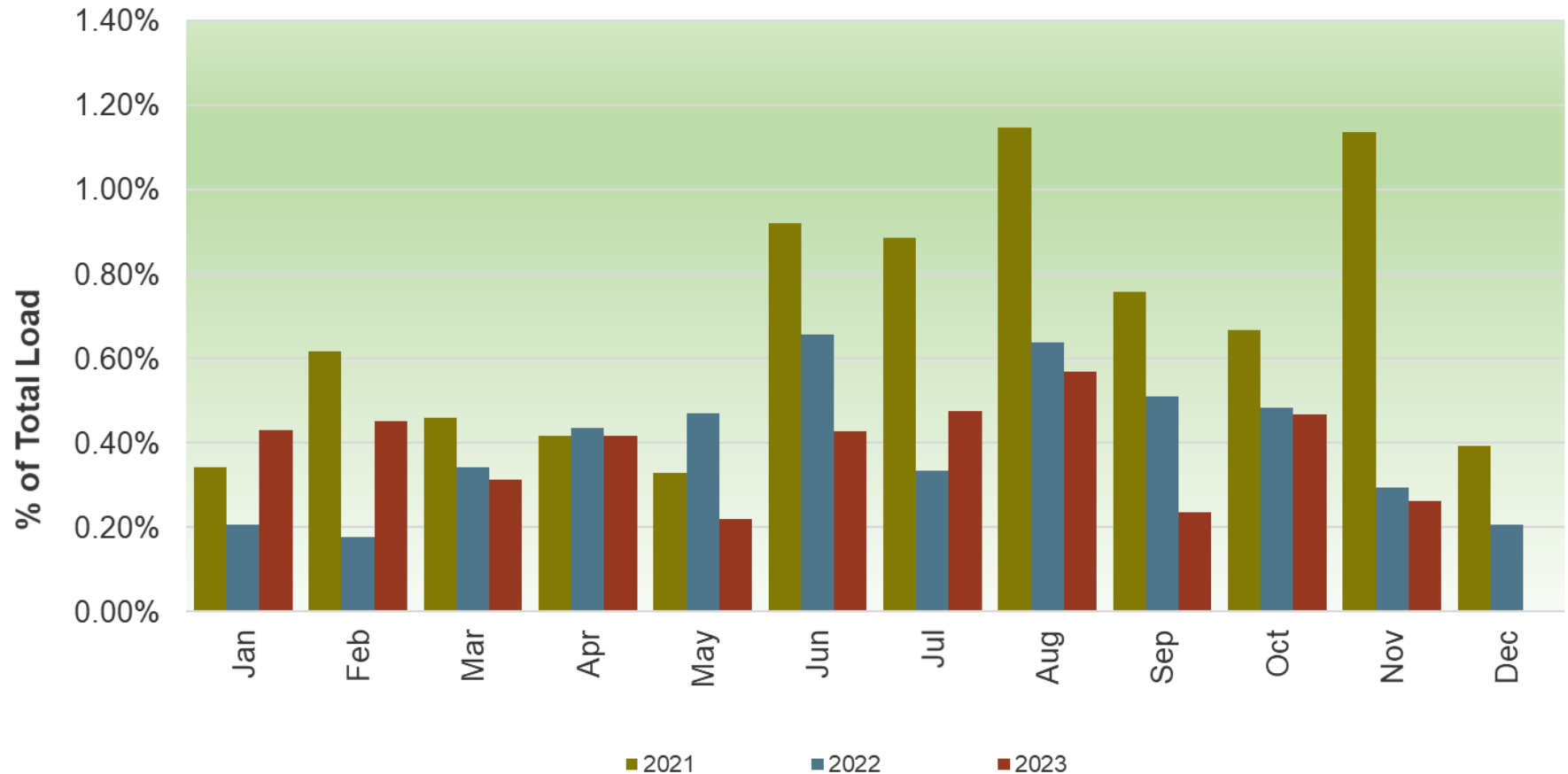


The ISO area real-time congestion offset costs fell in November

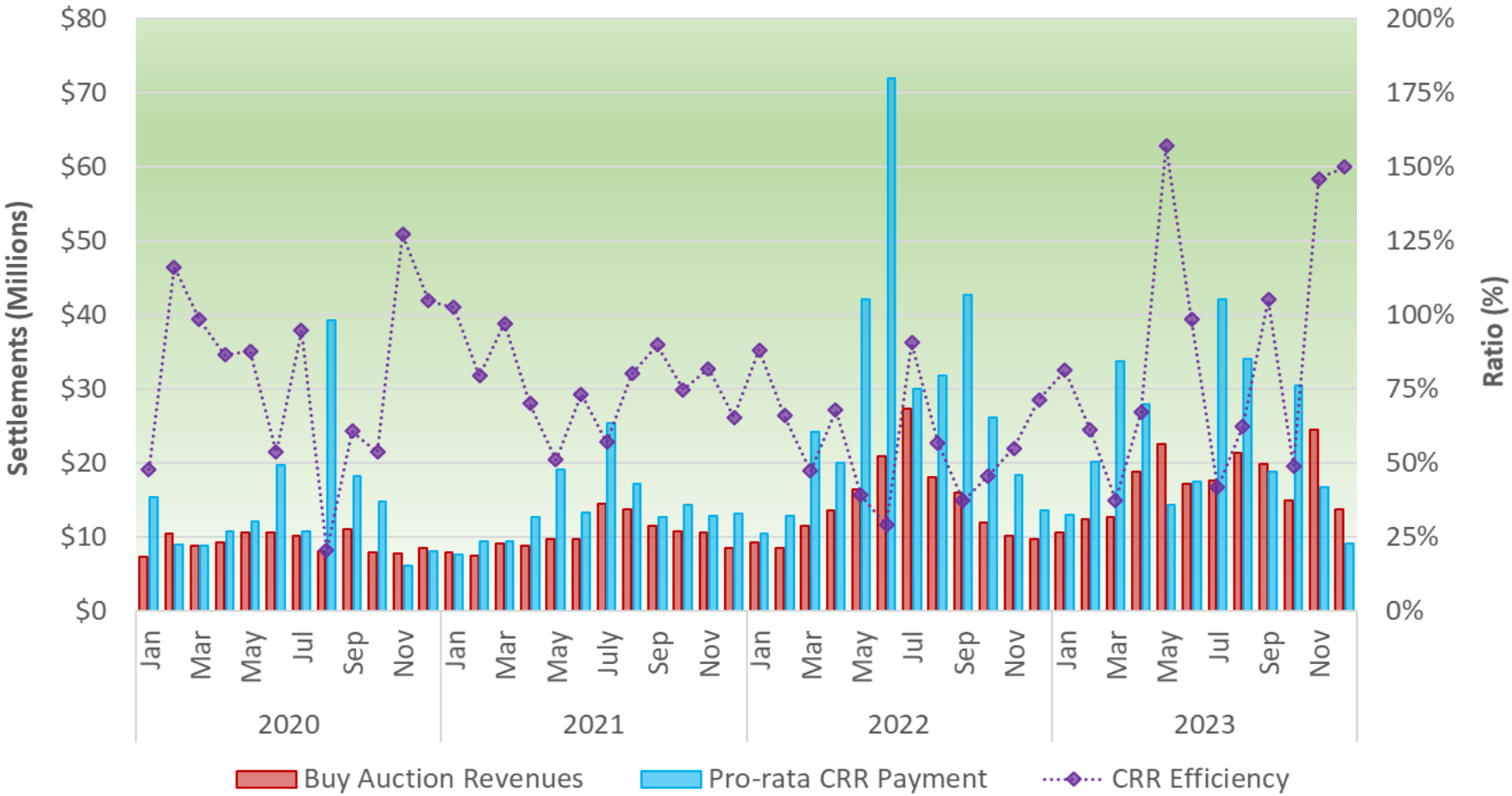


* Both real-time congestion offsets and congestion revenue right surplus/shortfalls are allocated to measured demand

Exceptional dispatch volume in ISO stayed low



Congestion revenue right auction efficiency improved in November and December as congestion decreased



ISO price correction events decreased in November and December

