Market Performance Update

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Average real-time prices lower than average day-ahead prices in April and May.
Bid cost recovery increased since February
ISO area real-time congestion offset trended upward since January.

* Both real-time congestion offsets and congestion revenue right surplus/shortfalls are allocated to measured demand.
Exceptional dispatch volume in the ISO remained at low levels
Auction efficiency decreased in recent months as congestion levels increased with summer conditions.
ISO price correction events stayed low in the first quarter

![Graph showing count of events by month from Jan-21 to May-22. The graph includes columns for Process Events, Software Events, and Data Error Events.]