



California ISO

Market Performance Update

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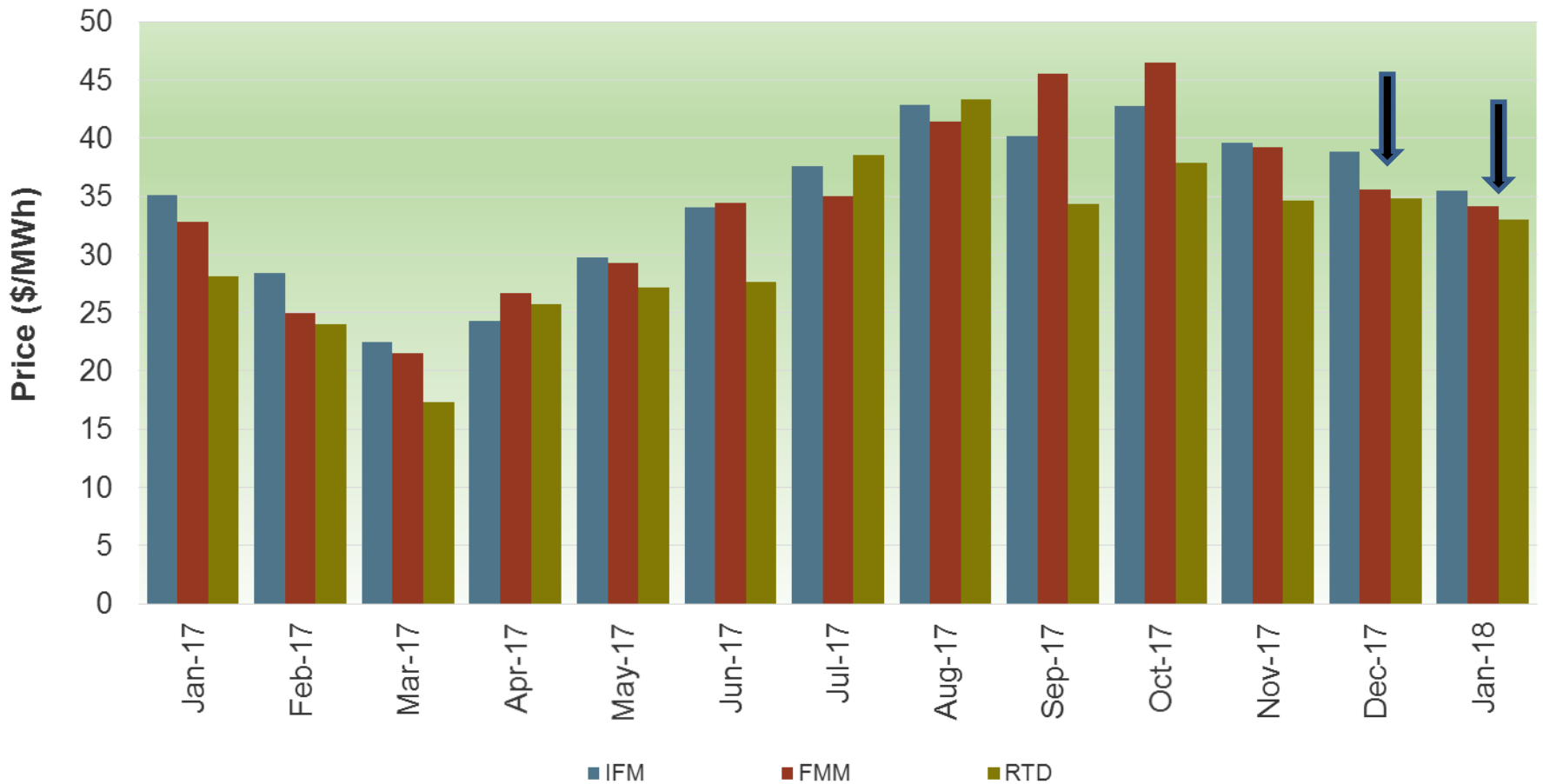
Director, Market Analysis and Forecasting

Board of Governors

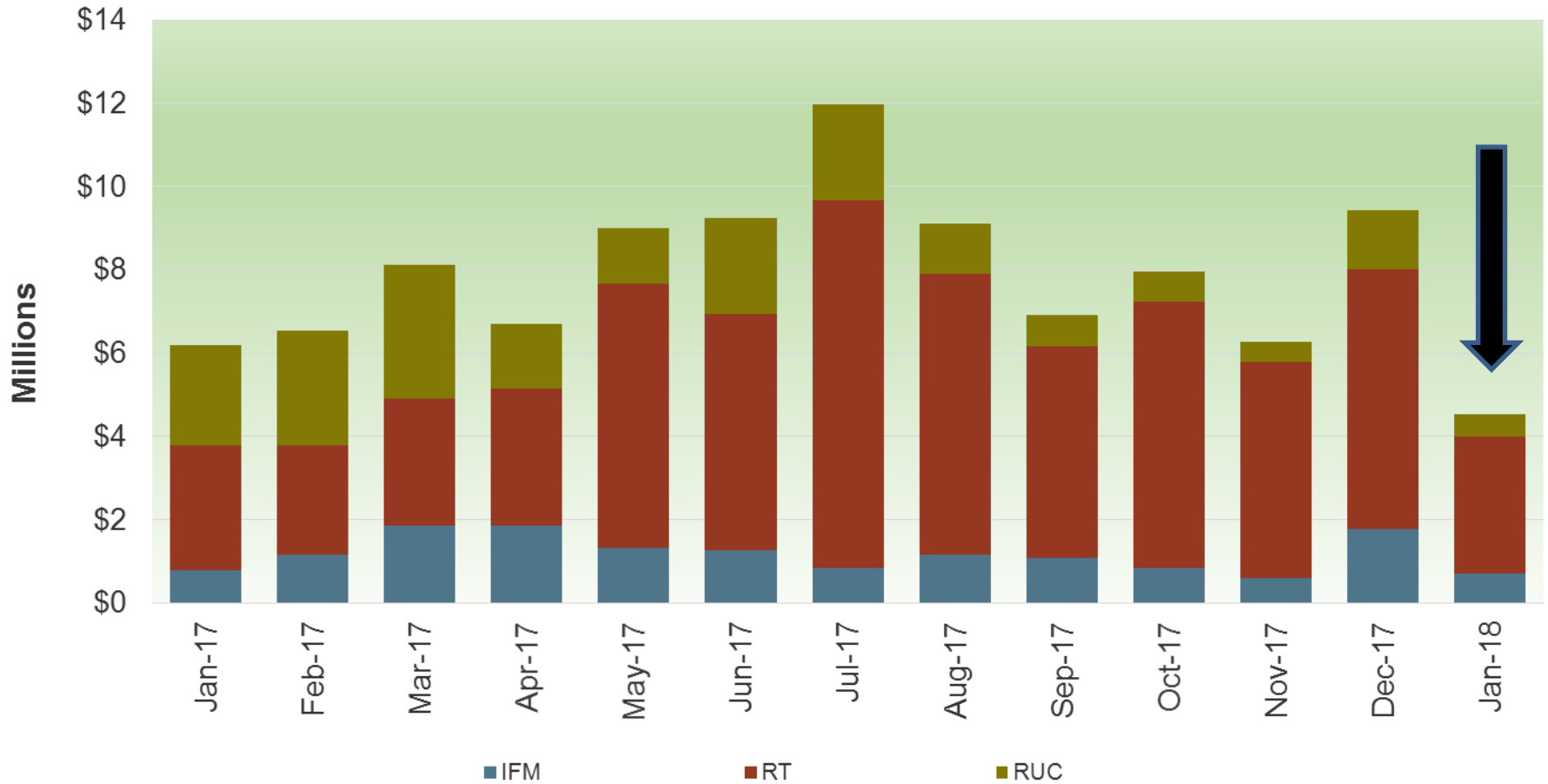
General Session

March 22, 2018

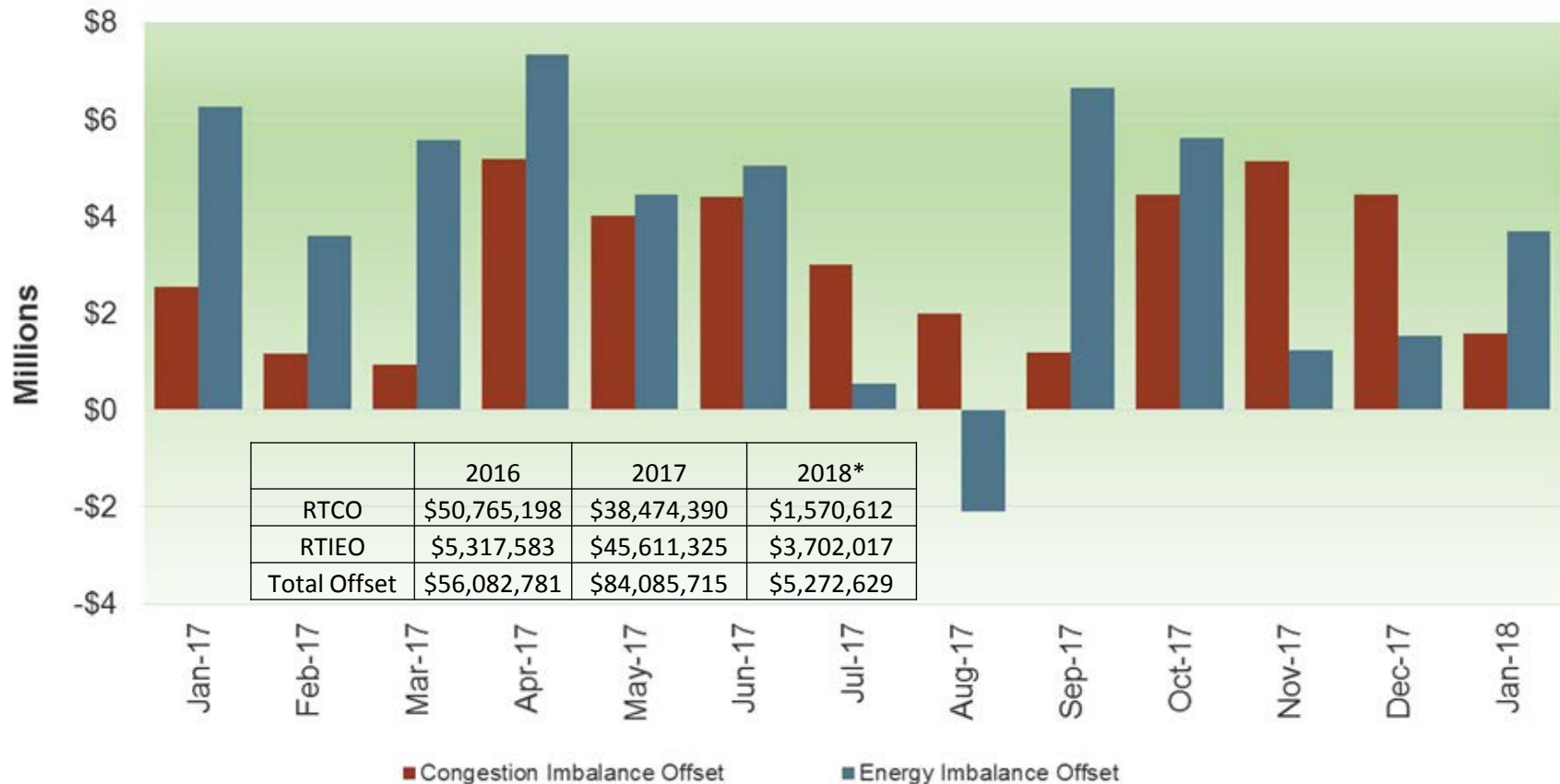
Improved price convergence observed in the markets in the most recent months



January real-time bid cost recovery decreased

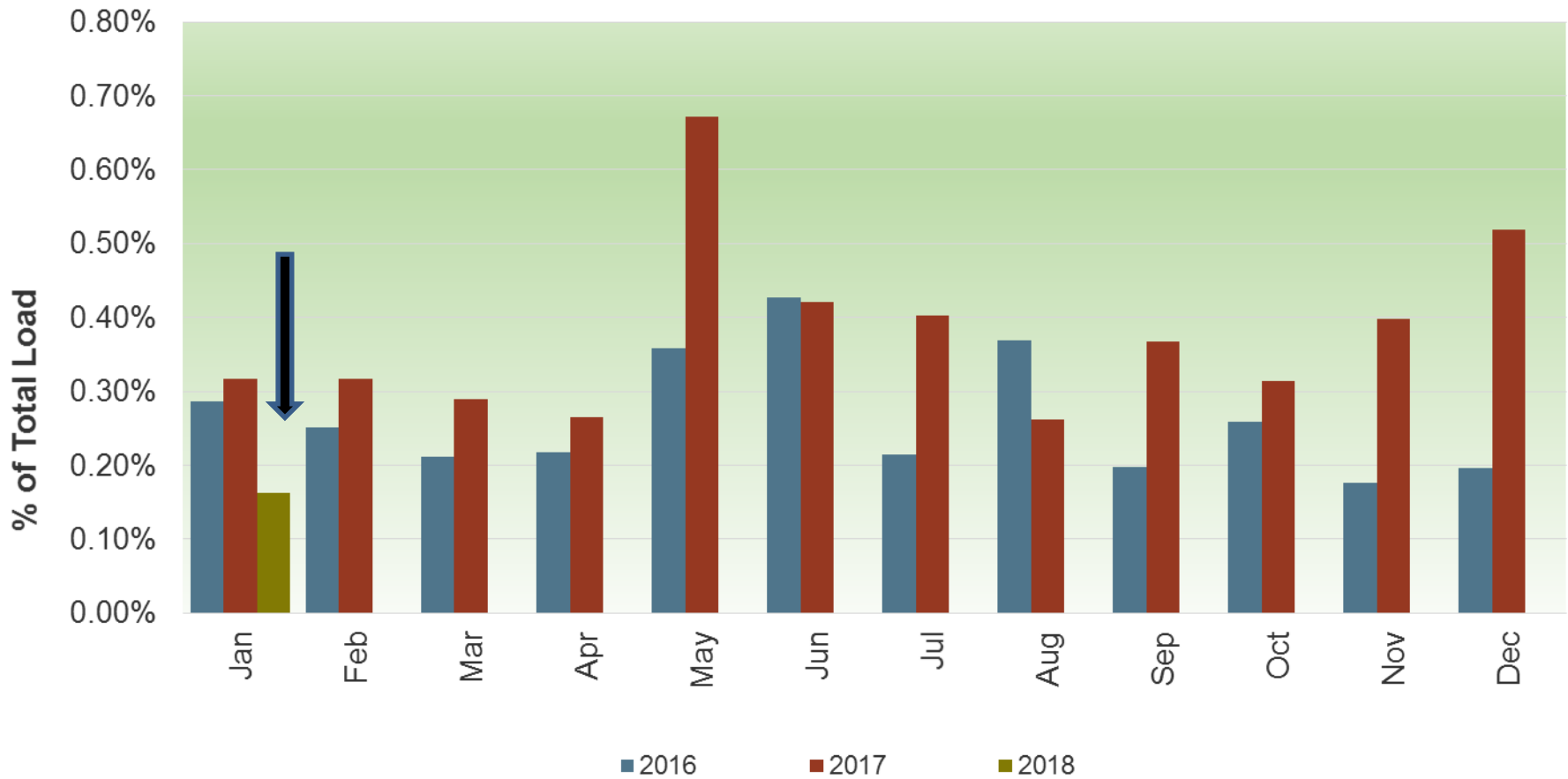


ISO area real-time imbalance offset costs remain within typical range

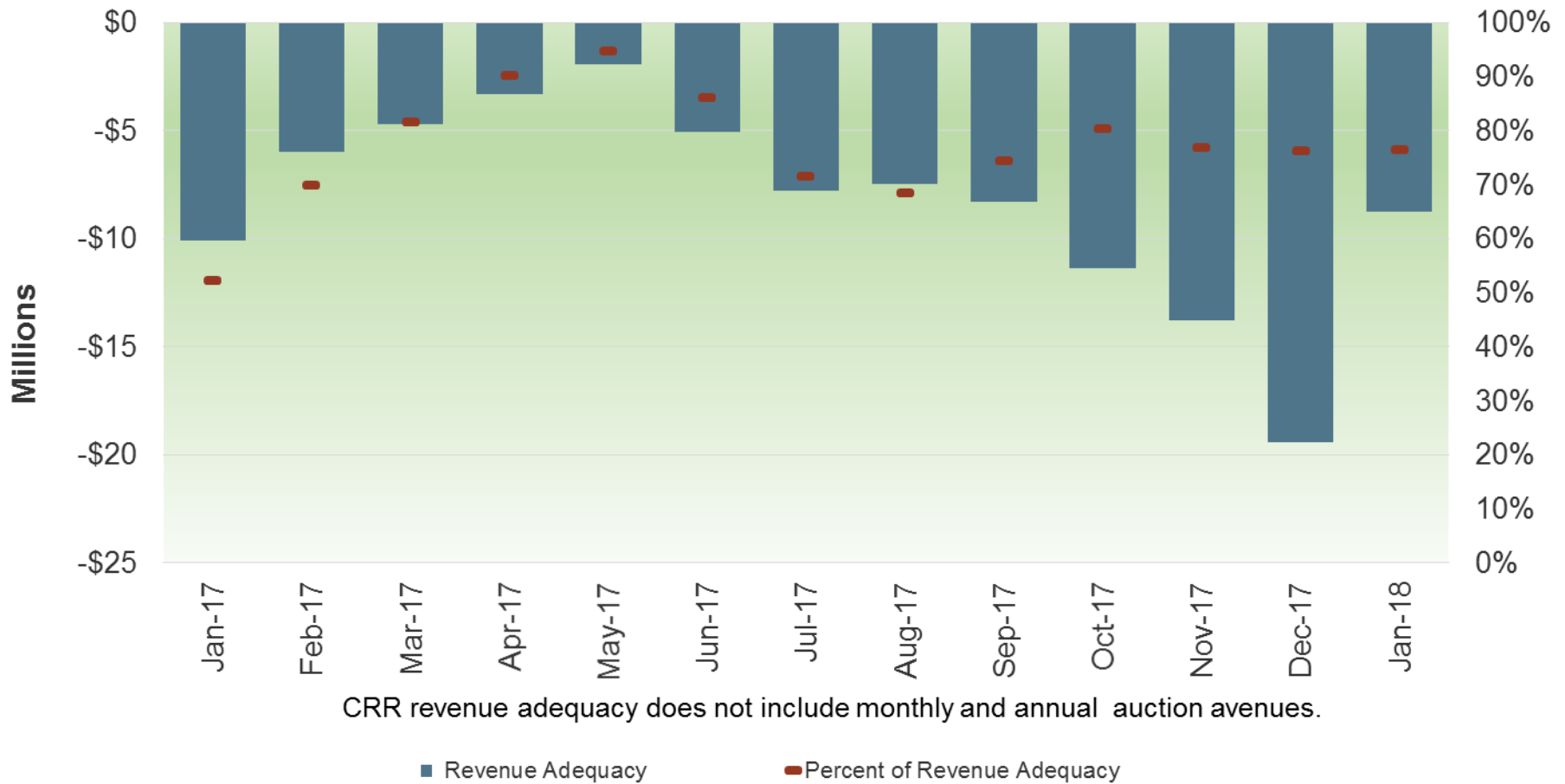


*For 2018, only January is included

Exceptional dispatch volume in the ISO area remained at low levels



Revenue deficiency for settlements of congestion revenue rights reduced in January



ISO price correction events remained relatively low in January

