Market Performance Update

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Prices increased with greater market spread in January due to higher gas prices during cold weather conditions.
Bid cost recovery payments remained low with winter conditions.
ISO area real-time congestion and energy offset costs increased in January

* Both real-time congestion offsets and congestion revenue right surplus/shortfalls are allocated to measured demand
Exceptional dispatch volume in ISO area remained low
Auction efficiency decreased due to high congestion during cold conditions in January while auction revenue remained in normal range.

In January, the auction revenues were within typical range but the CRR payout was unusually high due to high northbound congestion during the cold snap.
ISO price correction events remained low in January.