



California ISO

Market Performance Update

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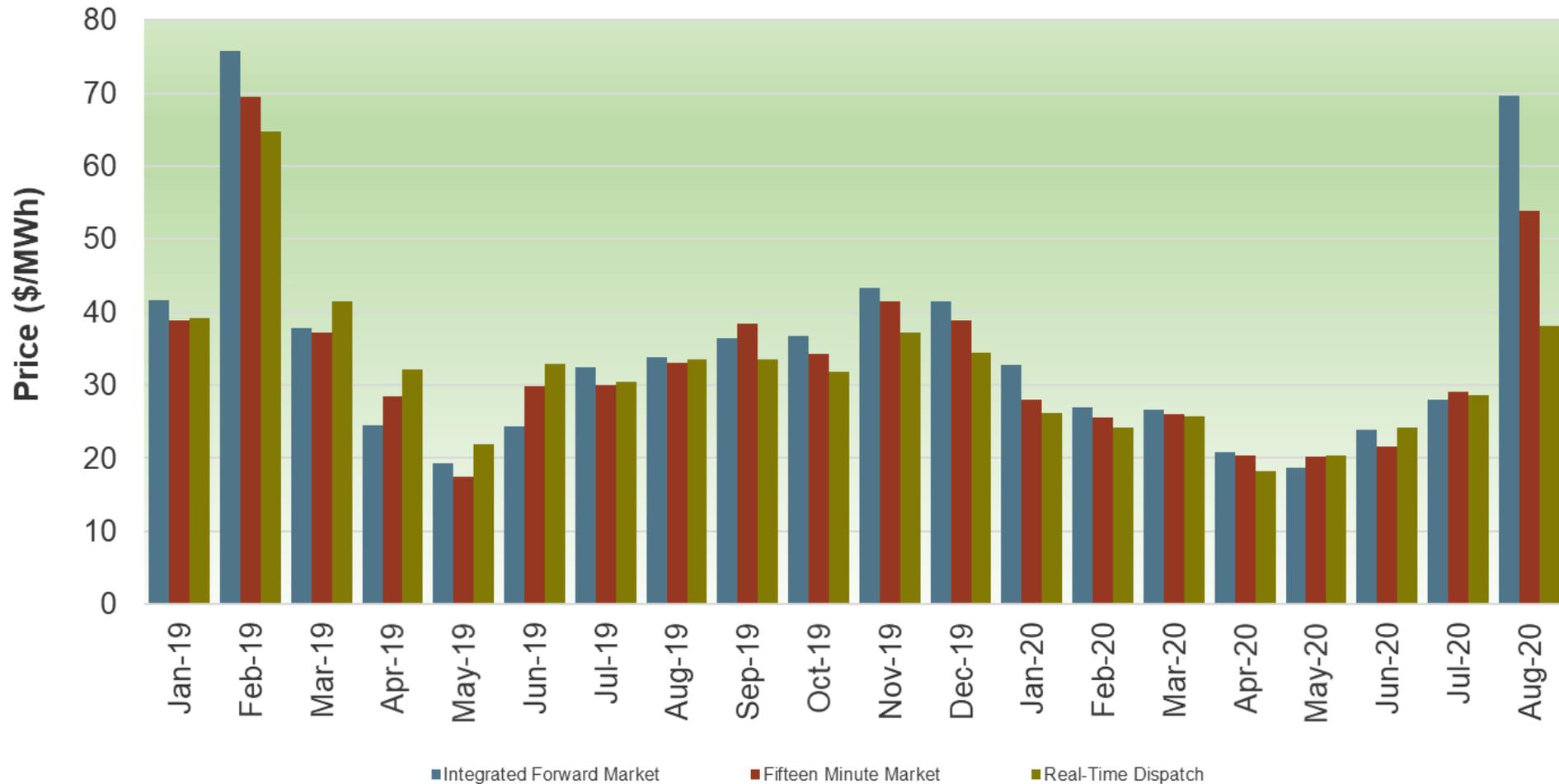
Director, Market Analysis and Forecasting

Board of Governors

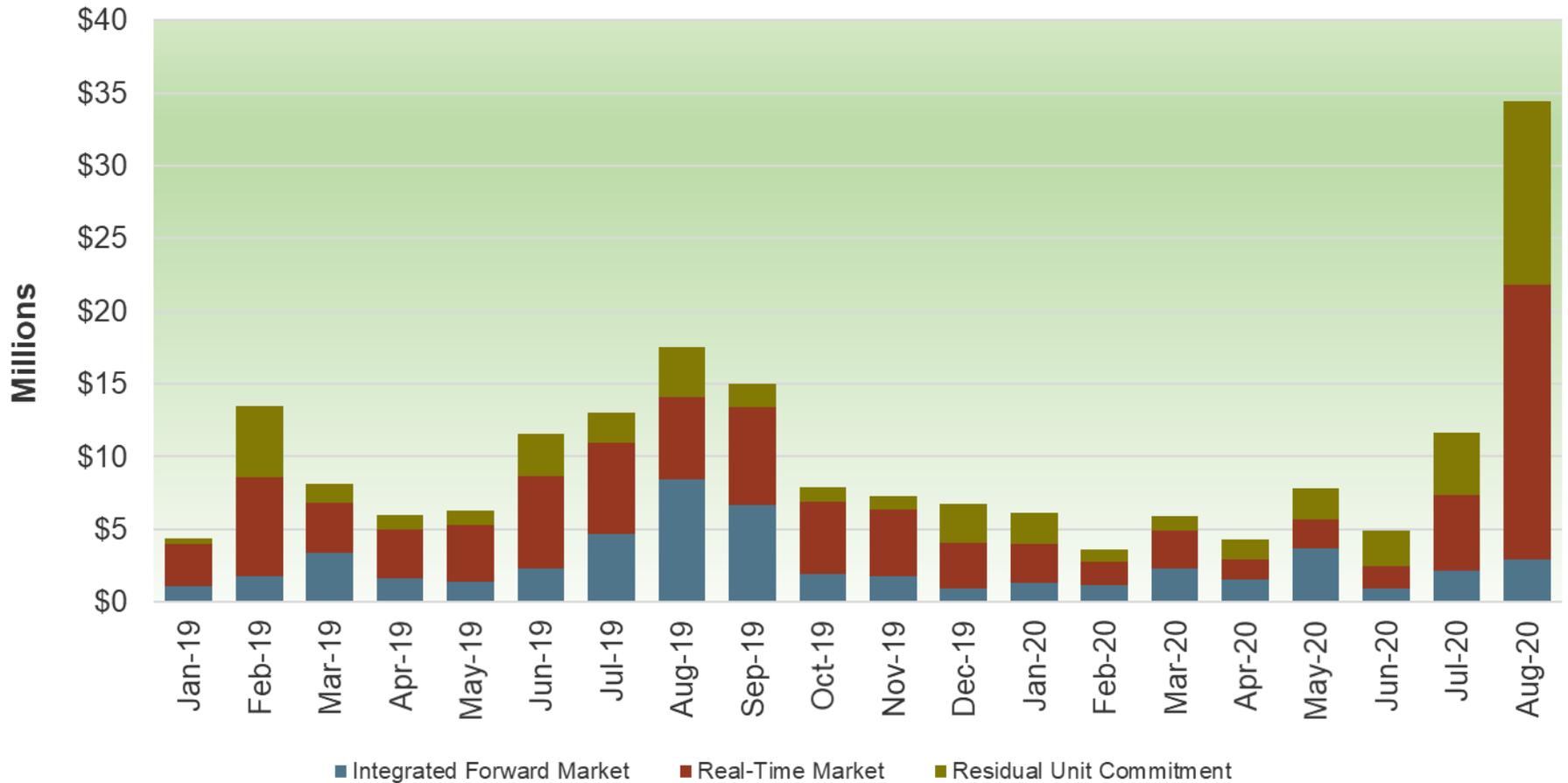
General Session

October 1, 2020

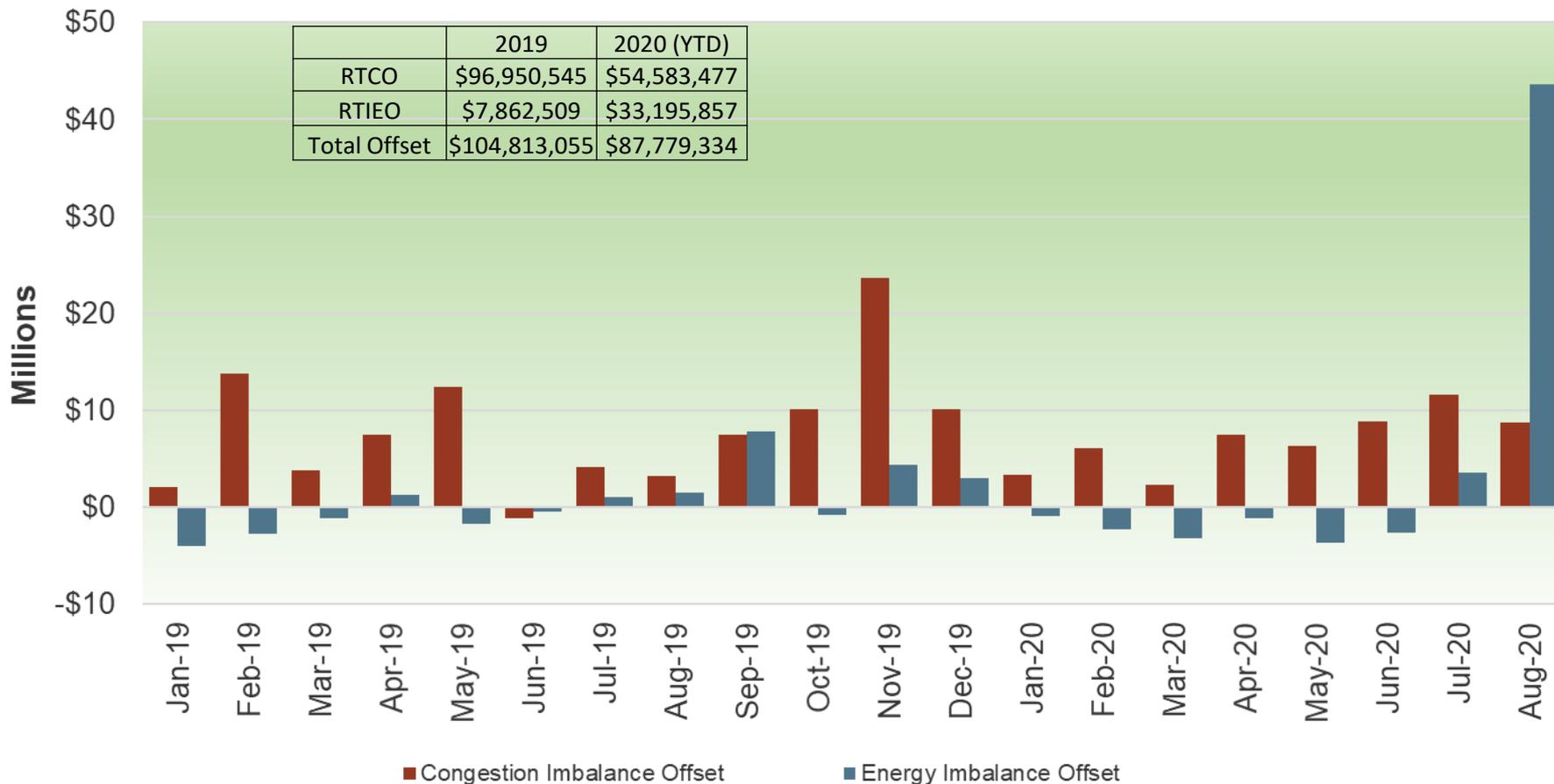
August prices diverged more due to heat storm events and associated emergency measures



August bid cost recovery increase due to heat storm conditions

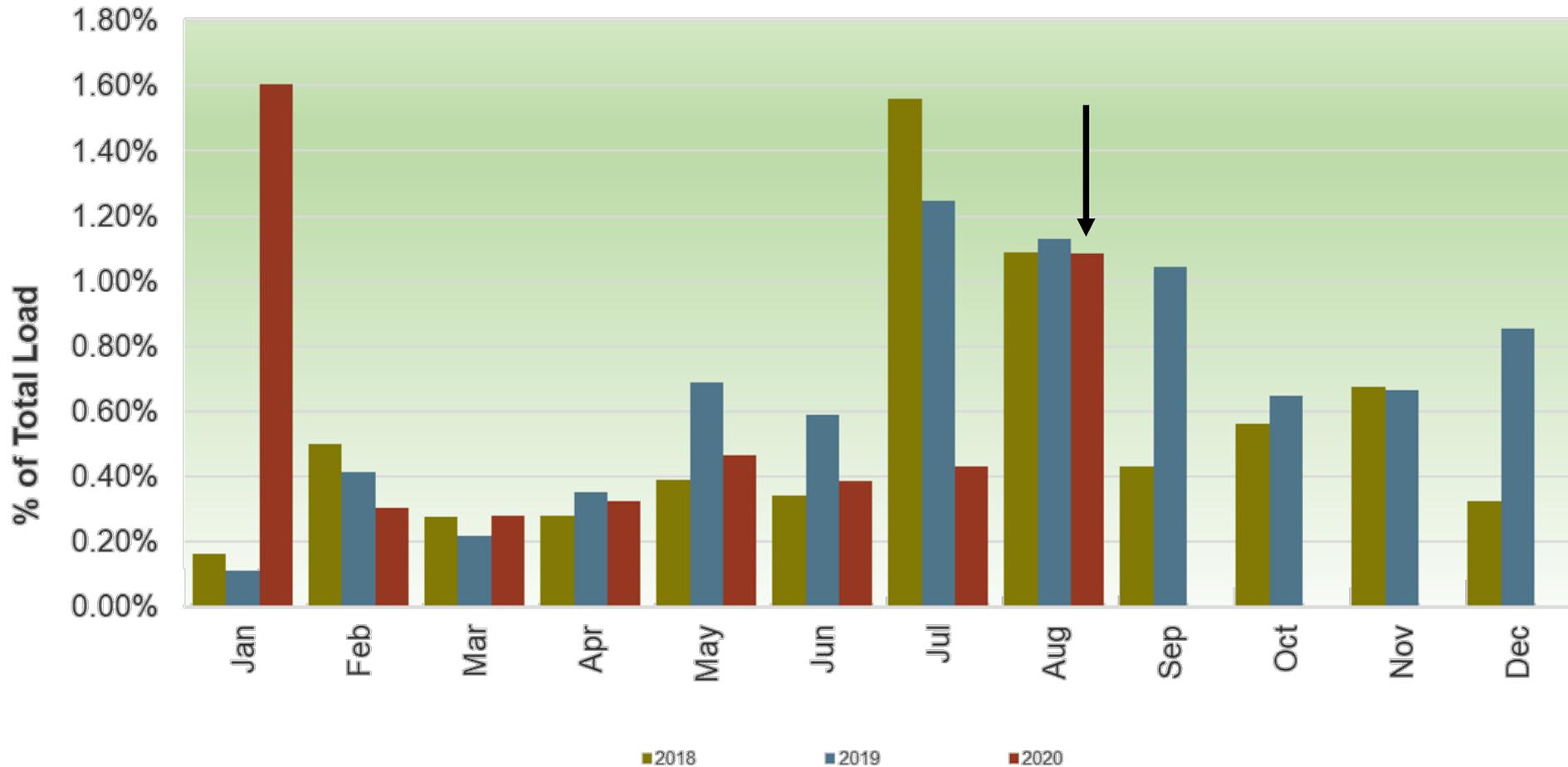


ISO area real-time imbalance energy offset rose due to high demand and prices

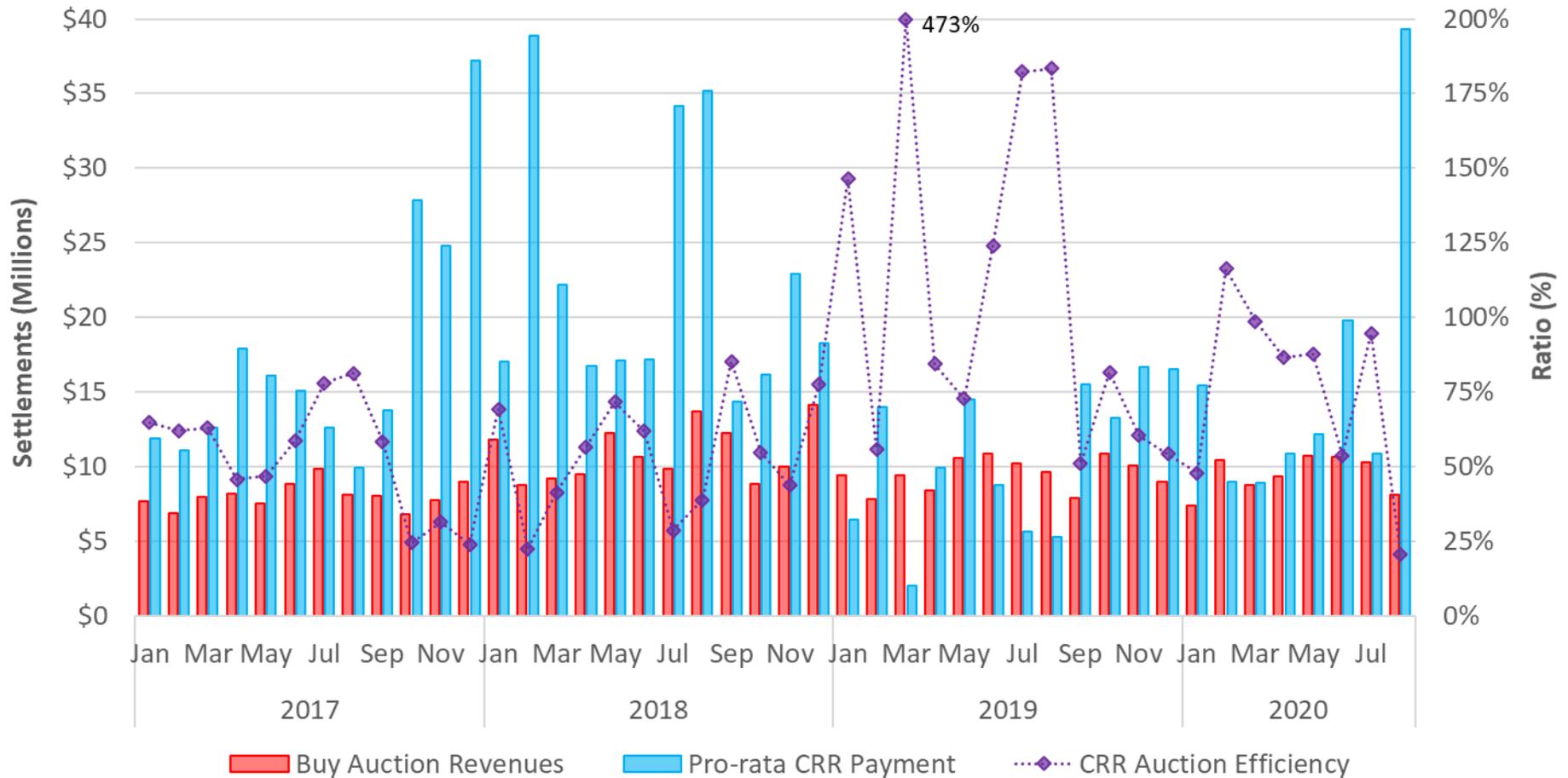


* Both real-time congestion offsets and congestion revenue right surplus/shortfalls are allocated to measure demand

Exceptional dispatch volume in the ISO area has remained at historical levels



Low CRR auction efficiency in August with the high level of congestion observed in the system



ISO price correction events increased in July due to process-related events

