

Memorandum

To: ISO Board of Governors

From: Benjamin F. Hobbs, Chair, ISO Market Surveillance Committee

Date: October 25, 2017

Re: Briefing on MSC activities from September 9, 2017 to October 13, 2017

This memorandum does not require Board action.

During the period covered by this memorandum, the Market Surveillance Committee (MSC) consulted with ISO staff on several initiatives. In addition, MSC members worked on drafting two Opinions: one on the contingency modeling enhancements initiative and the other on the commitment costs and default bid enhancements initiative. The MSC anticipates that the former opinion will be adopted during the upcoming MSC General Session Meeting on November 8, 2017 and submitted to the ISO Board of Governors. The MSC anticipates that the latter opinion will be adopted and submitted when that initiative is considered by the Board.