

May 8, 2008

The Honorable Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

Re: *California Independent System Operator Corporation*
Docket No. ER08-____-000

Transmission Access Charge Informational Filing

Dear Secretary Bose:

Please find enclosed an original and 5 copies of an informational filing by the California Independent System Operator Corporation (“CAISO”) that is intended to provide notice regarding the revised transmission Access Charges effective February 20, 2008. The basis for the revision is to implement the revised Transmission Revenue Requirement (“TRR”) of Atlantic Path 15, L.L.C. (“Atlantic Path 15”), which was accepted by the Commission in an order issued on February 19, 2008 in Docket No. ER08-374.¹

Changes in Rates

The transmission Access Charges provided in the present filing revise the Access Charges and Wheeling Access Charges provided for informational purposes in the CAISO’s submission of March 24, 2008 in Docket No. ER08-700. The changes in the present filing are effective February 20, 2008, in accordance with ISO Tariff Appendix F, Schedule 3, Section 8.

Worksheets illustrating the recalculation of the CAISO’s transmission Access Charges are included with the present transmittal letter as Attachment A. The recalculated rates for each of the TAC Areas, effective February 20, 2008, are as follows:

Northern Area-	\$3.2448/MWh
East/Central Area	\$3.3371/MWh
Southern Area	\$3.0908/MWh

¹ *Atlantic Path 15*, 122 FERC 61,135 (2008). The order accepted the proposed TRR revision for filing effective February 20, 2008, subject to refund and hearing and settlement judge procedures.

Communications regarding this filing should be addressed to the following individuals, whose names should be placed on the official service list established by the Secretary with respect to this submittal:

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The CAISO has served copies of this transmittal letter and attachments hereto on the Public Utilities Commission of the State of California, the California Energy Commission, the California Electricity Oversight Board, the Participating TOs, and on all parties with effective Scheduling Coordinator Service Agreements under the ISO Tariff. In addition, the CAISO is posting this transmittal letter and all attachments on the CAISO Website.

An additional copy of this filing is enclosed to be date-stamped and returned in the enclosed, pre-paid Federal Express envelope. If there are any questions concerning this filing, please contact the undersigned.

Respectfully submitted,



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Attachment

ATTACHMENT A

February 20, 2008 TAC Rates Based on Filed Annual TRR/TRBA and Load Data

Based on FERC Order on Atlantic Path 15's Revised Transmission Revenue Requirement (Docket No. ER08-374)

TAC Components:

	Filed Annual TRR Existing HV Facilities (\$) [1]	Filed Annual TRR New HV Facilities (\$) [2]	Filed Annual Gross Load (MWh) [3]	TAC Area [4]	Total Filed TRR (\$) [5] = [1] + [2]	EHVF only Utility Specific Rate (\$/MWH) [6] = [1] / [3]	EHVF only TAC Area Rate (\$/MWH) [7] = [2] / [3]	HV Utility Specific Rate (\$/MWH) [8] = [5] / [3]	TAC Area Rate (\$/MWH) [9] = [19]
PGE	\$ 151,731,104	\$ 154,070,607	89,438,787	N	\$ 305,801,711	\$ 1.6965	\$ 1.8084	\$ 3.4191	\$ 3.2448
SCE	\$ 159,363,861	\$ 49,343,942	91,670,569	EC	\$ 208,707,803	\$ 1.7384	\$ 1.9007	\$ 2.2767	\$ 3.3371
SDGE	\$ 19,708,518	\$ 65,557,597	21,271,145	S	\$ 85,266,115	\$ 0.9265	\$ 1.6544	\$ 4.0085	\$ 3.0908
Anaheim	\$ 21,670,561	\$ -	2,766,313	EC	\$ 21,670,561	\$ 7.8337	\$ 1.9007	\$ 7.8337	\$ 3.3371
Azusa	\$ 1,008,851	\$ -	239,575	EC	\$ 1,008,851	\$ 4.2110	\$ 1.9007	\$ 4.2110	\$ 3.3371
Banning	\$ 830,074	\$ -	139,457	EC	\$ 830,074	\$ 5.9522	\$ 1.9007	\$ 5.9522	\$ 3.3371
Pasadena	\$ 8,706,949	\$ -	1,239,884	EC	\$ 8,706,949	\$ 7.0224	\$ 1.9007	\$ 7.0224	\$ 3.3371
Riverside	\$ 13,680,083	\$ -	1,814,019	EC	\$ 13,680,083	\$ 7.5413	\$ 1.9007	\$ 7.5413	\$ 3.3371
Vernon	\$ 8,551,622	\$ -	1,210,668	EC	\$ 8,551,622	\$ 7.0636	\$ 1.9007	\$ 7.0636	\$ 3.3371
Atlantic P15	\$ -	\$ 32,373,056	-	N	\$ 32,373,056	\$ -	\$ -	\$ -	\$ -
ISO Total	\$ 385,251,624	\$ 301,345,202	209,790,417		\$ 686,596,826				

STEP 1: Calculate the Access Charge Rate for each TAC Area.

TAC-Area portion is the percent of Total TRR in each area which has not yet transitioned to the ISO (20%) divided by the Total Load of each area.

The ISO portion is the percent of all TRR which has transitioned to ISO-Wide (80%), plus the TRR of New HV Facilities, divided by total load.

	Annual TRR Existing HV Facilities (\$) [10] = [1]	Annual TAC Area TRR (\$) [11] = [10] x 20%	Annual Gross Load (MWh) [12] = [3]	TAC Area Rate (\$/MWH) [13] = [11] / [12]						
North	\$ 151,731,104	\$ 30,346,221	89,438,787	\$ 0.3393	}	TAC Rate (TAC Area + ISO Wide) (\$/MWH) [19] = [13] + [17]	Wheeling Rate (TAC Area + ISO Wide) (\$/MWH) [20] = [19]	Existing HV Facilites (EHVF) only TAC Rate (\$/MWH) [21] = [13] + [18]	New HV Facilites (NHVF) only TAC Rate (\$/MWH) [22] = [15] / [16]	
East/C	\$ 213,812,002	\$ 42,762,400	99,080,485	\$ 0.4316		North	\$ 3.2448	\$ 3.2448	\$ 1.8084	\$ 1.4364
South	\$ 19,708,518	\$ 3,941,704	21,271,145	\$ 0.1853		East/Central	\$ 3.3371	\$ 3.3371	\$ 1.9007	\$ 1.4364
Total	\$ 385,251,624	\$ 77,050,325	209,790,417			South	\$ 3.0908	\$ 3.0908	\$ 1.6544	\$ 1.4364
ISO Wide TRR Existing HV Facilities (\$) [14] Total ([10]) x 80%	ISO Wide TRR New HV Facilities (\$) [15] = Total [2]	ISO Wide Annual Gross Load (MWh) [16] = Total [3]	ISO Wide Rate (\$/MWH) [17] = ([14] + [15]) / [16]	EHVF only ISO-Wide Rate (\$/MWH) [18] = [14] / [16]						
ISO-wide	\$ 308,201,299	\$ 301,345,202	209,790,417	\$ 2.9055	\$ 1.4691					

February 20, 2008 TAC Rates Based on Filed Annual TRR/TRBA and Load Data

STEP 2: Calculate the HV Access Charge the UDC/MSS pays on Filed Gross Load and Benefit/Burden. Note: ISO total for (Benefit)/Burden may not equal zero due to rounding of TAC Rate.

TAC Area	Filed Gross Load (MWH)	EHVF only TAC Rate (\$/MWH)	Amount Paid Based on Filed Gross Load (\$)	EHVF only Utility Specific Rate (\$/MWH)	Would Have Paid w/ EHVF Utility Specific Rate (\$)	EHVF Access Charge (Benefit)/Burden (\$)	
[23] = [4]	[24] = [3]	[25] = [7]	[26] = [24] x [25]	[27] = [6]	[28] = [24] x [27]	[29] = [26] - [28]	
PGE	N	89,438,787	\$ 1,8084	\$ 161,739,974	\$ 1.6965	\$ 151,731,104	\$ 10,008,870
SCE	EC	91,670,569	\$ 1.9007	\$ 174,236,781	\$ 1.7384	\$ 159,363,861	\$ 14,872,920
SDGE	S	21,271,145	\$ 1.6544	\$ 35,190,960	\$ 0.9265	\$ 19,708,518	\$ 15,482,442
Anaheim	EC	2,766,313	\$ 1.9007	\$ 5,257,887	\$ 7.8337	\$ 21,670,561	\$ (16,412,674)
Azusa	EC	239,575	\$ 1.9007	\$ 455,356	\$ 4.2110	\$ 1,008,851	\$ (553,495)
Banning	EC	139,457	\$ 1.9007	\$ 265,064	\$ 5.9522	\$ 830,074	\$ (565,011)
Pasadena	EC	1,239,884	\$ 1.9007	\$ 2,356,628	\$ 7.0224	\$ 8,706,949	\$ (6,350,321)
Riverside	EC	1,814,019	\$ 1.9007	\$ 3,447,877	\$ 7.5413	\$ 13,680,083	\$ (10,232,206)
Vernon	EC	1,210,668	\$ 1.9007	\$ 2,301,097	\$ 7.0636	\$ 8,551,622	\$ (6,250,525)
ISO Total		209,790,417		\$ 385,251,624		\$ 385,251,624	\$ 0

STEP 3: For Information Only -- Projected annual net benefits/burdens from Access Charge for Existing Facilities.

\$32/32/8 million cap for IOUs; munis are held harmless; IOUs pay muni cost increases in proportion to their cap relative to the total cap.

	EHVF Access Charge (Benefit)/Burden (\$)	IOU Burden Annual Cap (\$)	Amount IOUs' Cap Exceeds IOUs' Burden (\$)	Amount IOU's Burden Exceeds IOU's Cap (\$)	Payments by Entities with Net Benefit (\$)	Mitigation Payments (\$)	Adjusted Net (Benefit) / Burden (\$)	Reallocation IOU Burden (\$)	Transition Charge (\$)	Adjusted Net (Benefit) / Burden (\$)	Transition Charge Rate (\$/MWh)
	[30] = [29]	[31]	[32] IF [31] - [30] > 0 = [31] - [30]. If no cap, then 0.	[33] IF [30] - [31] > 0 = [30] - [31]. If no cap, then 0.	[34] IOUs = ([32] / total[32]) x total[33]. Munis w/ Benefit = ([30] / total[30]) x total[33] - total[32]	[35] = [34] - [33]	[36] = [30] + [35]	[37] Reallocate IOU Burden [39] so it is proportional to IOU Cap [31] = [39] - [36]	[38] = [35] + [37]	[39] = [36] + [37]	[40] = [38] / [24]
PGE	\$ 10,008,870	\$ 32,000,000	\$ 21,991,130	\$ 0	\$ 4,206,413	\$ 4,206,413	\$ 14,215,283	\$ 3,724,375	\$ 7,930,788	\$ 17,939,659	\$ 0.0887
SCE	\$ 14,872,920	\$ 32,000,000	\$ 17,127,080	\$ 0	\$ 3,276,029	\$ 3,276,029	\$ 18,148,949	\$ (209,290)	\$ 3,066,739	\$ 17,939,659	\$ 0.0335
SDGE	\$ 15,482,442	\$ 8,000,000	\$ 0	\$ 7,482,442	\$ 0	\$ (7,482,442)	\$ 8,000,000	\$ (3,515,085)	\$ (10,997,527)	\$ 4,484,915	\$ (0.5170)
Anaheim	\$ (16,412,674)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (16,412,674)	\$ 0	\$ 0	\$ (16,412,674)	\$ 0
Azusa	\$ (553,495)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (553,495)	\$ 0	\$ 0	\$ (553,495)	\$ 0
Banning	\$ (565,011)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (565,011)	\$ 0	\$ 0	\$ (565,011)	\$ 0
Pasadena	\$ (6,350,321)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (6,350,321)	\$ 0	\$ 0	\$ (6,350,321)	\$ 0
Riverside	\$ (10,232,206)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (10,232,206)	\$ 0	\$ 0	\$ (10,232,206)	\$ 0
Vernon	\$ (6,250,525)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (6,250,525)	\$ 0	\$ 0	\$ (6,250,525)	\$ 0
Total	\$ 0	\$ 72,000,000	\$ 39,118,210	\$ 7,482,442	\$ 7,482,442	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

February 20, 2008 TAC Rates

Based on Filed Annual TRR/TRBA and Load Data

STEP 4: For Information Only -- Projected annual net benefits/burdens from Access Charge for New Facilities and Total projected annual net benefits/burdens from Access Charge.

	Filed Annual TRR New HV Facilities (\$) [41] = [2]	ISO Wide Annual Gross Load (MWh) [42] = [3]	New HVTRR Rate (\$/MWh) [43] = ([15]) / [16]	New HVTRR Cost Responsibility (\$) [44] = ([42]) * [43]	NHVF Access Charge (Benefit)/Burden (\$) [45] = ([44]) - [41]	Total Access Charge (Benefit)/Burden (\$) [46] = ([45]) + [39]
PGE	\$ 154,070,607	89,438,787	\$ 1.4364	\$ 128,470,832	\$ (25,599,775)	\$ (7,660,117)
SCE	\$ 49,343,942	91,670,569	\$ 1.4364	\$ 131,676,587	\$ 82,332,645	\$ 100,272,304
SDGE	\$ 65,557,597	21,271,145	\$ 1.4364	\$ 30,554,101	\$ (35,003,496)	\$ (30,518,582)
Anaheim	\$ -	2,766,313	\$ 1.4364	\$ 3,973,562	\$ 3,973,562	\$ (12,439,112)
Azusa	\$ -	239,575	\$ 1.4364	\$ 344,128	\$ 344,128	\$ (209,367)
Banning	\$ -	139,457	\$ 1.4364	\$ 200,318	\$ 200,318	\$ (364,693)
Pasadena	\$ -	1,239,884	\$ 1.4364	\$ 1,780,983	\$ 1,780,983	\$ (4,569,339)
Riverside	\$ -	1,814,019	\$ 1.4364	\$ 2,605,676	\$ 2,605,676	\$ (7,626,530)
Vernon	\$ -	1,210,668	\$ 1.4364	\$ 1,739,016	\$ 1,739,016	\$ (4,511,508)
Atlantic P15	\$ 32,373,056	0	\$ 1.4364	\$ 0	\$ (32,373,056)	\$ (32,373,056)
Total	\$ 301,345,202	209,790,417		\$ 301,345,202	\$ 0	\$ 0