

## Market Update Call Meeting Minutes

April 21, 2022<sup>1</sup>

### Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Lourdes Hernandez
- 4) General Questions/ Comments–Jennie Araj

### Updates

None

### Bi-Weekly Market Performance Report

The ISO posted the bi-weekly market performance report for March 30 through April 12, 2022. During this period, markets were generally quiet. The maximum day-ahead cleared demand was 33,090 MW for the two weeks. The Maximum day-ahead DLAP price was \$216.40/MWh. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

### Review of the Price Correction Report

During the week of April 4-8, the ISO processed seventy-seven intervals for price correction due to a software defect and a data input error.

### General Questions

**Q:** Why are prices higher in HE 20 during the month of April?

**A:** HE 20 is the net load peak. After solar generation has ramped off, there is still a large amount of demand that has to be met with gas and other type of generation that has a higher cost. In April, many generators are off-line for seasonal maintenance so the pool of resource available is reduced.

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.