Market Update Call Meeting Minutes
April 21, 2022

Agenda
1) Updates and Meeting Minutes Review – Jennie Araj
2) Weekly Performance Report – Jennie Araj
3) Price Correction Reports – Lourdes Hernandez
4) General Questions/Comments – Jennie Araj

Updates
None

Bi-Weekly Market Performance Report
The ISO posted the bi-weekly market performance report for March 30 through April 12, 2022. During this period, markets were generally quiet. The maximum day-ahead cleared demand was 33,090 MW for the two weeks. The Maximum day-ahead DLAP price was $216.40/MWh. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report
During the week of April 4-8, the ISO processed seventy-seven intervals for price correction due to a software defect and a data input error.

General Questions
Q: Why are prices higher in HE 20 during the month of April?
A: HE 20 is the net load peak. After solar generation has ramped off, there is still a large amount of demand that has to be met with gas and other type of generation that has a higher cost. In April, many generators are off-line for seasonal maintenance so the pool of resource available is reduced.

1 The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.