

## Market Update Call Meeting Minutes

February 23, 2023<sup>1</sup>

### Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Monique Royal
- 4) General Questions/ Comments– Jennie Araj

### Updates

None

### Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for February 1-14, 2023. The maximum day-ahead cleared demand was 28,260 MW for the two weeks. The Maximum day-ahead DLAP price was \$196.47/MWh. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

### Review of the Price Correction Report

During the week of Feb 6-10, 2023, the CAISO processed 6 intervals for price correction due to a software defect. During the week of Feb 13-17, 2023, the CAISO processed 21 intervals for price correction due to software defects.

### General Questions

**Q:** What is driving the high congestion in the Devers and Palo Verde area recently?

**A:** There is a planned outage of the Serrano-Valley 500 kV Line from February 13 to March 24.

**Q:** There was an event on February 15 impacting VER dispatch and the Fifteen-Minute market price went to \$900, is the CAISO reviewing this event?

**A:** The CAISO will correct all prices in HE 10 FMM interval 2 on 2/15/23. A price correction message was posted today on OASIS under Atlas Reference –Messages – Price Correction Messages.

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.