

Market Update Call Meeting Minutes

January 17, 2019¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Sage
- 2) Weekly Performance Report – Jennie Sage
- 3) Price Correction Reports – Jennie Sage
- 4) General Questions/ Comments– Jennie Sage

Meeting Minutes Review and Updates

Starting with trade date January 1, 2019, the ISO published both the Day-Ahead and Real-Time market report in a new HTML format. Beginning on January 1, 2019, the ISO implemented changes to the CRR settlements, the new day-ahead daily market watch report contains new metrics related to the CRR markets.

Weekly Market Performance Report

For December 25, 2018 – January 8, 2019 the markets were generally quiet and there were very few price excursion due load conditions and very few outages in the system due to load conditions.

Questions on the Updates or Weekly Market Performance Report

Q: What is the Malin500 constraint now showing up as MALIN500_ISL and not MALIN500? Is MALIN500_ISL the same constraint with the same limit?

A: The MALIN500_ISL is the same as MALIN500. The ISO recently made changes to its ETCC application and this naming convention more accurately describes Malin500 as an Intertie Scheduling Limit as opposed to other interties which are ITCs or Intertie Transmission Constraints.

Q: Will the ISO report on settled day-ahead congestion rents by constraint name?

A: The ISO will consider adding this information to the daily market watch report by second week of February.

Q: On the new Day-Ahead Daily Market Watch, is the unit \$/MWh incorrect and should be \$/MW?

A: It is correct and should be \$/MWh.

Q: Can the ISO provide a manual to explain the new CRR metrics?

A: There is training material on CRR Track 1a and Track 1b the ISO Learning Center on the caiso.com website.

Q: What was the cause of the January 2 Ancillary Service scarcity events?

A: A large generator experienced a forced outage.

Review of the Price Correction Report

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

During the week of December 24-28, 2018, the ISO processed 1376 price corrections due to software defects and data input errors. During the week of December 31, 2018 – January 4, 2019, the ISO processed 2611 price corrections due to software defects and data input errors. During the week of January 7-11, 2019, the ISO processed 3554 price corrections due to software defects and data input errors.

Questions on Price Correction Report

None

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.