

Market Update Call Meeting Minutes

July 02, 2020¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Rahul Kalaskar
- 4) General Questions/ Comments– Rahul Kalaskar

Update:

Weekly Market Performance Report

The ISO has published the bi-weekly market performance report for June 10, 2020 – June 23, 2020. The maximum hourly IFM DLAP price for this period was \$85.8/MWh. So far, the summer has been mild with total cleared bid-in demand in the ISO BAA staying below 40,000. We do continue to see some zero dollar price in the day-ahead market during high solar and low load hours. The Real-Time market is generally quiet with few price excursions for this period. The root cause of price excursions is shown in the first tab of the bi-weekly market performance report.

Review of the Price Correction Report

During the week of June 8– June 12, the ISO processed 41 intervals for price correction due to data input errors and software defect. During the week of June 15 – June 19, the ISO processed 1907 intervals for price correction due to data input errors and software defect.

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.