

Market Update Call Meeting Minutes

March 21, 2024¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Monique Royal
- 4) General Questions/ Comments– Jennie Araj

Updates

None

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for February 28-March 12, 2024. The maximum day-ahead cleared demand was 27,550 MW and the maximum day-ahead DLAP price was \$69.89/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

During the week of March 4-8, 2024, the CAISO processed 234 intervals for price correction due to software defects and/or data input errors. During the week of March 11-15, 2024, the CAISO processed 162 intervals for price correction due to software defects and/or data input errors.

General Questions

Q: For the nomogram, 7690-INYOKN_VOLTAGE_EX_NG, is this a new or existing nomogram? Is it for a high voltage or low voltage issue?

A: The nomogram 7690-INYOKN_VOLTAGE_EX_NG is an existing nomogram and activated when there is an outage in the area. The ISO cannot disclose if it is for high or low voltage mitigation.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.