Market Update Call Meeting Minutes  
March 24, 2022

Agenda
1) Updates and Meeting Minutes Review – Jennie Araj
2) Weekly Performance Report – Jennie Araj
3) Price Correction Reports – Lourdes Hernandez
4) General Questions/Comments – Jennie Araj

Updates
None

Bi-Weekly Market Performance Report
The ISO posted the bi-weekly market performance report for March 2 through March 15, 2022. During this period, markets were generally quiet. The maximum day-ahead cleared demand was 28,920 MW for the two weeks. The Maximum day-ahead DLAP price was $94.61/MWh. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report
During the week of March 7-11, the ISO processed sixteen intervals for price correction due to a software defect. During the week of March 14-18, the ISO processed forty-seven intervals for price correction due to software defect and a data input error.

General Questions
Q: Can you explain the very high market prices in the real-time market on March 19 and March 20?

A: The high prices were related to the binding nomogram constraint 6110_COI_N-S in RTD for congestion management based on the real-time system conditions.

1 The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.