

Market Update Call Meeting Minutes

March 29, 2018¹

Agenda

- 1) Updates and Meeting Minutes Review – [Rahul Kalaskar](#)
- 2) Weekly Performance Report – [Rahul Kalaskar](#)
- 3) Price Correction Reports – [Jennie Sage](#)
- 4) Actions Items from the previous week - [Rahul Kalaskar](#)
- 5) General Questions/ Comments

Updates

On April 4, 2018, Idaho Power Company and Powerex will join the ISO's Energy Imbalance Market. When new entities join, the real-time price correction window will be extended from five business days to 10 business days for a period of 90 days after the activation.

Meeting Minutes Review

The March 15th meeting minutes have been posted.

Weekly Market Performance Report

During the week of March 7-20, 2018, there is congestion related to outages in southern California and the Aliso Canyon gas nomograms. The reasons for the real-time market price spikes are listed in the report.

Questions on the Weekly Market Performance Report

Q: What were the causes for the Ancillary Service scarcity events from March 15-19, 2018?

A: There were several causes for the AS scarcity events. On March 15, a resource providing regulation was transitioned to a range where the day-ahead regulation could not be fully provided. On March 16, a resource re-rated their Pmin which constrains regulation down capacity and another resource had a forced outage. On March 19, a resource was in an MSG transition and Ancillary Services cannot be provided during a transition.

Price Correction Reports

During the week of March 12-16, 2018, the ISO processed 2552 price corrections due to software defects and data input errors. During the week of March 19-23, 2018, the ISO processed 2685 price corrections due to software defects and data input errors.

Questions on Price Correction Report

None

General Questions

None

General Reminders

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.