

Market Update Call Meeting Minutes

March 9, 2023¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Reports – Monique Royal
- 4) General Questions/ Comments– Jennie Araj

Updates

The ISO will hold the Market Planning and Performance Forum on Thursday, March 16 and will discuss the issue of high natural gas prices and performance of the new Flex Ramp Product.

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for February 15-28, 2023. The maximum day-ahead cleared demand was 29,700 MW for the two weeks. The Maximum day-ahead DLAP price was \$193.88/MWh. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

Review of the Price Correction Report

During the week of Feb 20-24, 2023, the CAISO processed 11 intervals for price correction due to data input errors or software defects. During the week of Feb 27-Mar 3, 2023, the CAISO processed 17 intervals for price correction due to software defects.

General Questions

None

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.