

Market Update Call Meeting Minutes

May 24, 2018¹

Agenda

- 1) Updates and Meeting Minutes Review – [Rahul Kalaskar](#)
- 2) Weekly Performance Report – [Rahul Kalaskar](#)
- 3) Price Correction Reports – [Jennie Sage](#)
- 4) Actions Items from the previous week - [Rahul Kalaskar](#)
- 5) General Questions/ Comments

Meeting Minutes Review

The May 10th meeting minutes have been posted.

Weekly Market Performance Report

During the week of May 2-15, 2018, the markets were generally quiet. There are some \$0 or below \$0 prices in the day-ahead market due to over-supply conditions. The reasons for the real-time market price spikes are listed in the report. Congestion during these weeks is mainly driven by outages.

Questions on the Weekly Market Performance Report

None

Price Correction Reports

During the week of April 30-May 4, 2018, the ISO processed 2668 price corrections due to software defects and data input errors. During the week of May 7-11, 2018, the ISO processed 2675 price corrections due to software defects. During the week of May 14-18, 2018, the ISO processed 2468 price corrections due to software defects.

Questions on Price Correction Report

None

General Questions

Q: Are there changes to the Hourly RTM LAP Prices report?

A: There can be changes to the Hourly RTM LAP Prices report based on post-processing of price corrections. Publications and Revisions to OASIS reports are published on OASIS under Atlas Reference → Publications and Revisions.

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **C**ustomer **I**nquiry, **D**ispute and **I**nformation system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.