

Market Update Call Meeting Minutes

November 05, 2020¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Rahul Kalaskar
- 4) General Questions/ Comments– Rahul Kalaskar

Weekly Market Performance Report

The ISO has published the bi-weekly market performance report for October 13, 2020 – October 27, 2020. The maximum hourly IFM DLAP price for this period was \$525.01/MWh. For the two-week period, the maximum day-ahead total cleared demand was above 38,330 MW. For the real-time market, we observed price excursions on several days; the root cause for price excursions is provided on the first page of the report. Majority of the real-time price excursions are due to congestion on transmission constraints driven by transmission outages and high demand.

Review of the Price Correction Report

During the week of October 19– October 23, the ISO processed 116 intervals for price correction due to a software defect.

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.