Market Update Call Meeting Minutes
November 19, 2020

Agenda
1) Updates and Meeting Minutes Review – Rahul Kalaskar
2) Weekly Performance Report – Rahul Kalaskar
3) Price Correction Reports – Rahul Kalaskar
4) General Questions/ Comments – Rahul Kalaskar

Bi-Weekly Market Performance Report
The ISO has published the bi-weekly market performance report for October 28, 2020 – November 10, 2020. The maximum hourly IFM DLAP price for this period was $160.74/MWh. For the two-week period, the maximum day-ahead total cleared demand was above 29,900 MW. For the real-time market, we observed price excursions on several days; the root cause for price excursions is provided on the first page of the report. Majority of the real-time price excursions are due to congestion on transmission constraints driven by transmission outages and demand changes.

Review of the Price Correction Report
During the week of October 26– October 30, the ISO processed 145 intervals for price correction due to a software defect and data input errors. During the week of November 02– November06, the ISO processed 113 intervals for price correction due to a software defect and data input errors.

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1 The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.