Market Update Call Meeting Minutes
October 21, 2021

Agenda
1) Updates and Meeting Minutes Review – Rahul Kalaskar
2) Weekly Performance Report – Rahul Kalaskar
3) Price Correction Reports – Lourdes Hernandez
4) General Questions/Comments – Rahul Kalaskar

Bi-Weekly Market Performance Report
The ISO posted the bi-weekly market performance report for September 29 through October 12. During this period, markets were generally quiet. The maximum day-ahead cleared demand was 34,450 MW for the two weeks, and the demand pattern is very typical of the fall period. The Maximum day-ahead DLAP price was $137.91/MWh, which occurred during the evening peak. There were some price excursions in the fifteen-minute and five-minute markets in the real-time markets driven by demand changes, generator outages, and transmission congestion.

Review of the Price Correction Report
During the week of September 13-17, the ISO processed 39 intervals for price correction due to software defect. During the week of September 20-24, the ISO processed 21 intervals for price correction due to software defect. During the week of September 27-Oct 1, the ISO processed 12 intervals for price correction due to data input error and software defect. During the week of October 4-8, the ISO processed 70 intervals for price correction due to software defect.

1 The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.