

## Market Update Call Meeting Minutes

October 22, 2020<sup>1</sup>

### Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Rahul Kalaskar
- 4) General Questions/ Comments– Rahul Kalaskar

### Weekly Market Performance Report

The ISO has published the bi-weekly market performance report for September 30, 2020 – October 13, 2020. The maximum hourly IFM DLAP price for this period was \$363.92/MWh. For the two-week period, the maximum day-ahead total cleared demand was above 42,900 MW. For the real-time market, we observed price excursions on several days; the root cause for price excursions is provided on the first page of the report. Majority of the real-time price excursions are due to congestion on transmission constraints driven by transmission outages and high demand.

### Review of the Price Correction Report

During the week of October 5– October 9, the ISO processed 12 intervals for price correction due to data input error. During the week of October 12– October 16, the ISO processed 41 intervals for price correction due to software defects and data input error.

**Q:** why is the monthly average SCE imbalance energy price in October 2020 for hour ending 18 and 19 higher than hour ending 17? Also, in 2019, the monthly average SDGE imbalance energy price for hour ending 18 and 19 was higher than the SCE price.

**ISO:** The October 2020 monthly average imbalance energy price for SCE is higher in HE 18 and 19 compare to SDGE energy price due to congestion. The congestion pattern observed in this months pushes the SCE price higher than SDGE on select days of the month, which moves the average SCE price above the SDGE price.

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<sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.